

EEX Group New Trading Opportunities in the South-East Europe

Dina Lašová
ETCSEE, Budapest, 06/20/2019

4,962 TWh

Traded on the EEX Group power
markets in 2018

More than
1,900 TWh

Traded on the PEGAS natural gas
markets in 2018

Day-ahead
Market Coupling for

20

power spot markets

60,251

Contracts traded
In agricultural
Commodities in 2018

More than

600

Trading participants
from 36 countries

More than

210

Emissions Auctions (EUA+EUA)
in 2018

EEX Group – Global Commodity Exchange Group

#1
in Power
Trading Worldwide

#2
in Emissions Trading
Worldwide

#3
in Natural Gas Trading
Worldwide

› eex group

› eex

› ecc

› epexspot

› powernext

› pegas

› pxe

› nodal

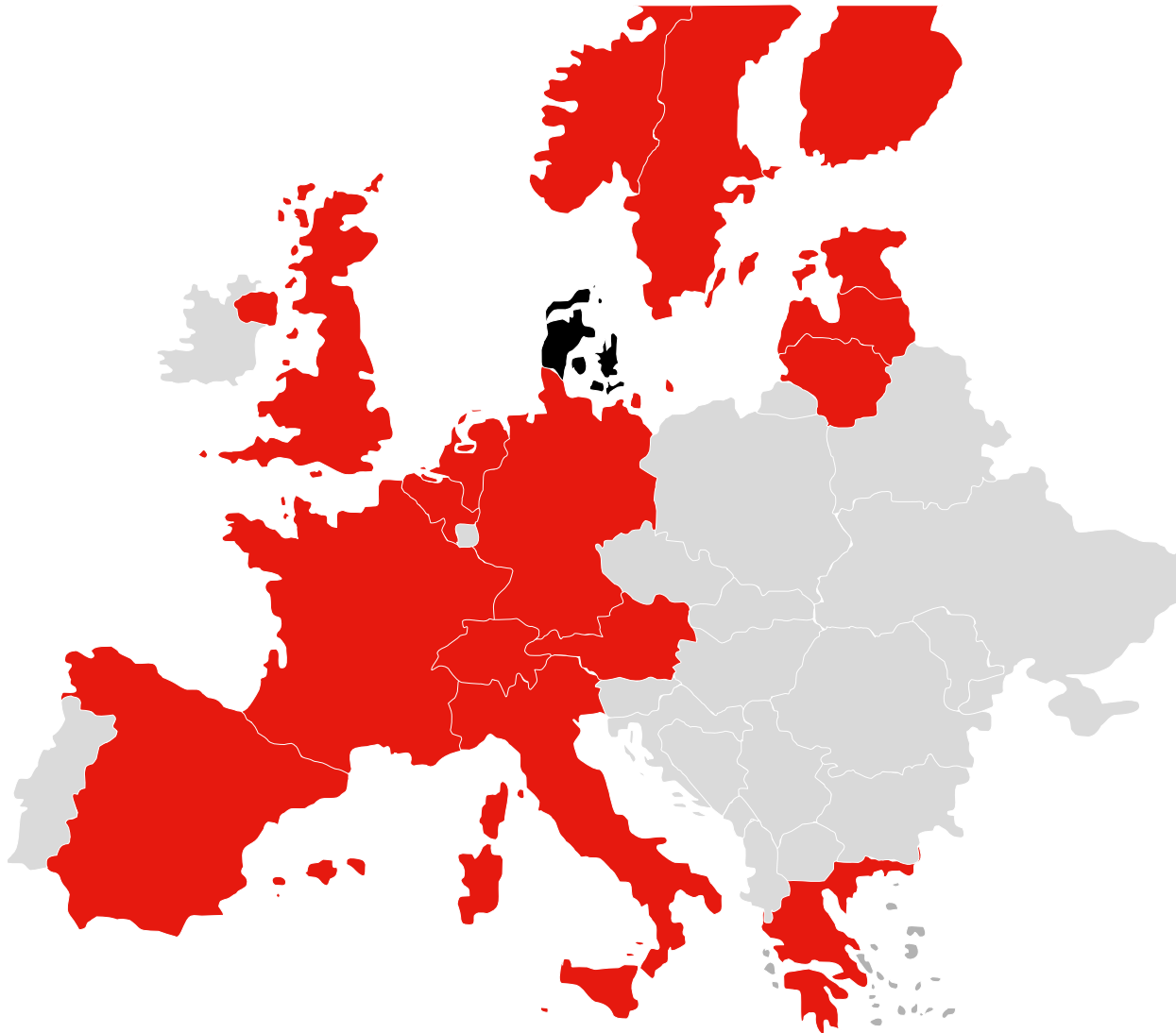
› nodalclear

› eexasia

› grexel

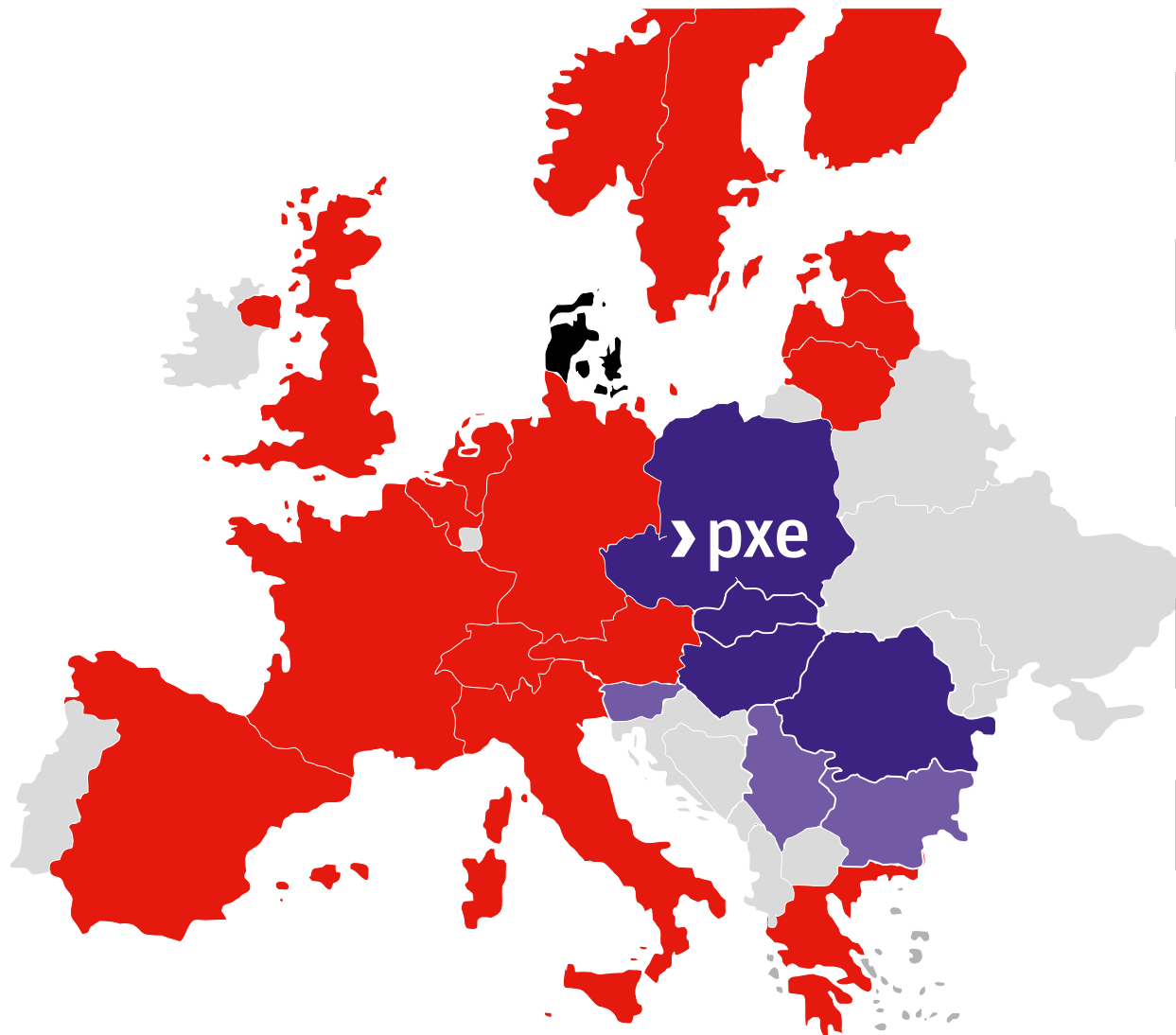
Vision

Develop pan-European energy trading platform



Vision

Develop pan-European energy trading platform



One membership

Easy access

Attract new players

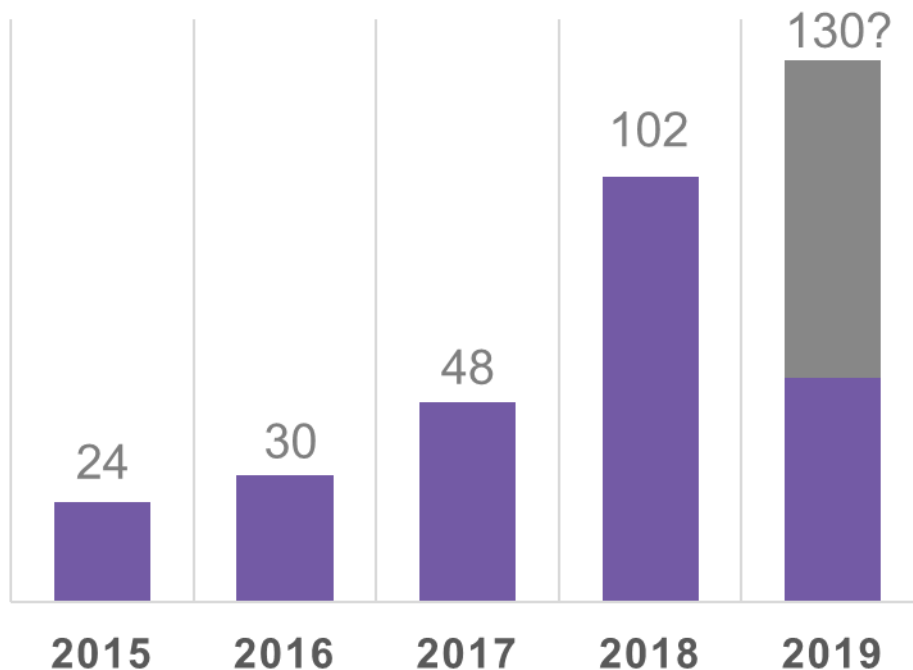
Develop new areas

New products

Our results

We feel being successful 😊

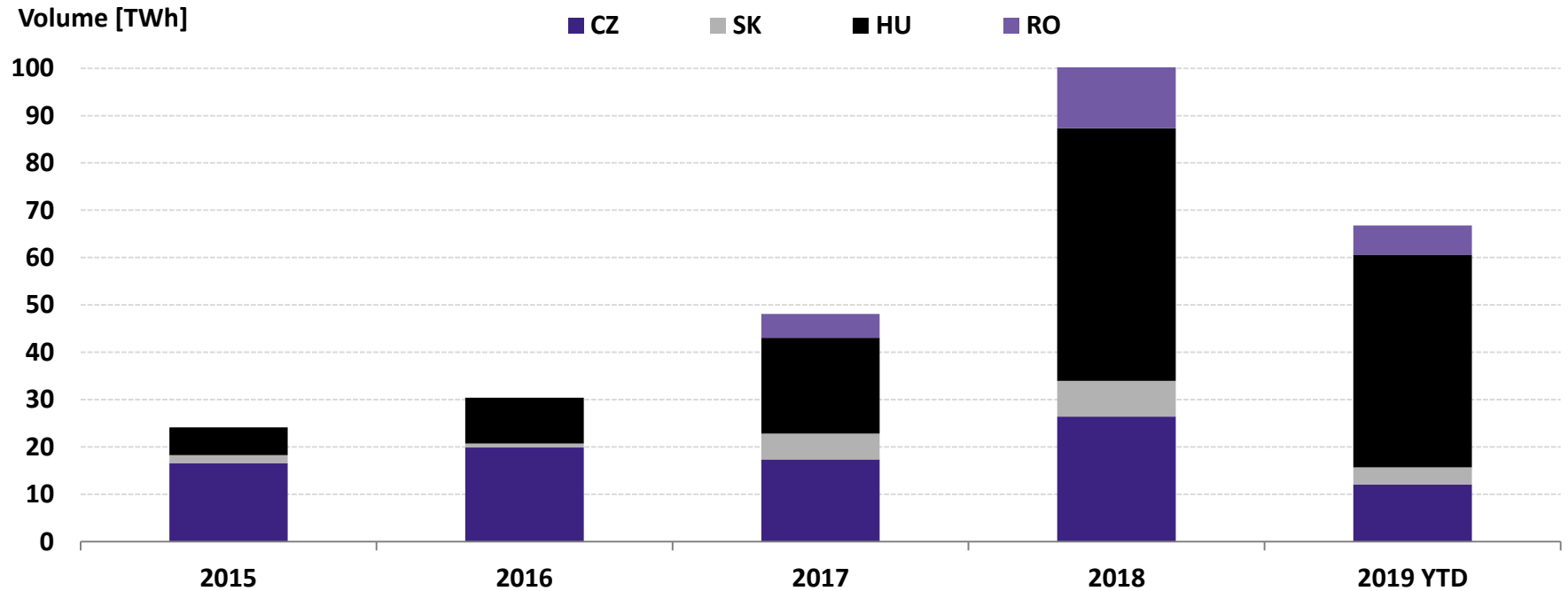
PXE TRADED VOLUMES IN TWH



PXE role:

- PXE became an integral part of EEX
- PXE is responsible for CEE/SEE markets
- PXE acts as a local help to clients in the region
- PXE is responsible for CEE/SEE products

CSEE Volume Development



Why do we expand

- Physical trading in this region is exposed to unpredictable, politically driven, regulatory and financial burdens;
- Financial trading is a strong instrument to increase the market liquidity in any market and represents a solid trading option;
- Necessary step towards more mature energy market;
- EEX Group wants to bring the experience from more mature financial energy markets to the CSEE region

Why „YES“ to Financial Futures



Easy

- No Need of Grid Access
- No Risk of Imbalance



Flexible

- Producers
- Suppliers
- Financial Players



Cheap

- Less Collateral
- Cross margining effects

New CSEE Market Areas

Slovenia, Serbia, Bulgaria



**Financial Futures
for Power**



**Based on the Spot Market
Index of BSP, SEEPEX, IBEX**



**Delivery periods: Week - Years
Load Profile: Base**



**Exchange Trading &
Trade Registration**



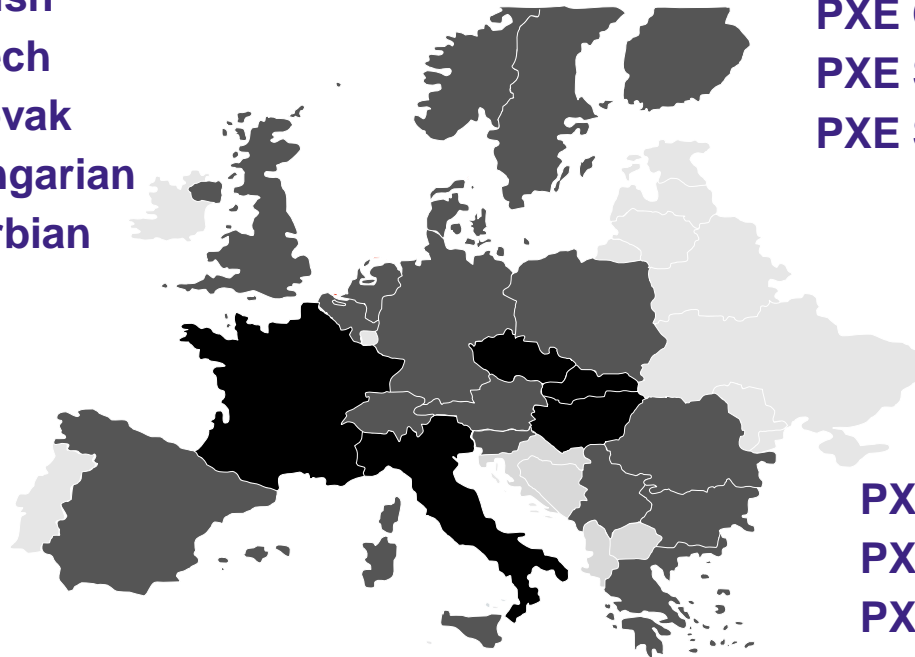
**Financial fulfillment,
€-denominated & cleared by ECC**



Launch on 03.06.2019

Location Spreads CSEE

Phelix DE - PXE Polish
 Phelix DE - PXE Czech
 Phelix DE - PXE Slovak
 Phelix DE - PXE Hungarian
 Phelix DE - PXE Serbian



EEX Italian - PXE Hungarian
 EEX Italian - EEX Greek
 EEX Italian - PXE Slovenian
 EEX Italian - PXE Serbian

PXE Czech - PXE Polish
 PXE Czech - PXE Slovak
 PXE Slovak - PXE Polish
 PXE Slovak - PXE Hungarian

PXE HU - PXE Romanian
 PXE HU - EEX Greek
 PXE HU - PXE Serbian
 PXE HU - PXE Slovenian
 PXE HU - PXE Bulgarian

What's next

Regional Expansion



- Launch of EEX Power Futures for Bulgaria, Serbia and Slovenia (Q2/2019)

Short Term Trading



- Complementing our suite of products by introducing short term contracts for Austria and Belgium

Long Term Trading



- With growing demand for hedging up to Cal+10 or beyond, the extension of our contracts is key target for 2019

Thank You

Dina Lašová
Head of Sales
Power Exchange Central Europe, a.s.
Rybná 14, Prague 1
lasova@pxe.cz +420 221430101
www.pxe.cz