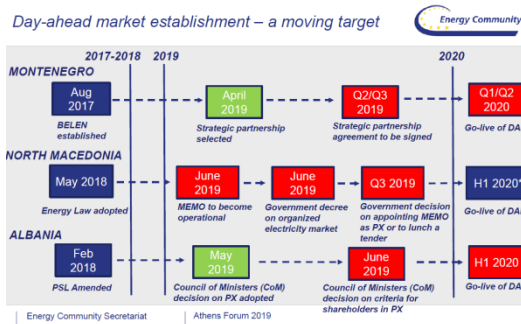


Martin Georgiev @ ETCSEE 2013-2019

Jasmina Trhulj @ Athens Forum 2019



Bulgarian market snapshot

	2013	2019
Market opening (consumption)	30%	62%
Index of concentration	≈80%	78.7%
Balancing market	Static prices	Hourly prices, low transparency
Export ees	17.52 EUR/MWh	0 (as of 1 July)
Power exchange	No	IBEX (obligatory participation for generators)
Market coupling	No	No, XBID II to be joined via BG-RO border
Intraday capacity allocation	No	No
RES	Feed-in Tariffs	Market participation + premium

Ion Lungu @ ETCSEE 2019 - Budapest

LAST DEVELOPMENTS IN ROMANIAN POWER MARKET



- GEO 114/2018 :
 - Fee to ANRE: 2% from turnover (20 times increased);
 - Come back to regulatory regime for households;
 - Capped the domestic gas price for households;
- 2019, Q1 many companies withdrew from OPCOM centralized markets or withdrew their right to participate: 10- DAM, 7-PCSU, 7-OTC, 19 PCCB-LE, 20- PCCB-NC;
- Draft of National Plan for Clean Energy and Climate Change was sent to Brussels; ; feedback from Brussels before mid 2019; final NPCECC will be notified by Romania before end 2019;
- The introduction of CIDs to finance low carbon emissions technologies investments;
- The preliminary agreement between Nuclearelectrica and China General Nuclear Power Corporation – CGN was signed for Cernavoda 3-4;
- Legislation for integrating prosumers in network and market is in operation; based on AFM funding, first thousands of prosumers will start their activity;
- Some improvements in OPCOM platforms;
 - OPCOM + Bucharest Commodity Exchange in final stage to set up a local counterparty for PCCB, NC

GEN-I @ Energy Trading Week 2014 Vienna

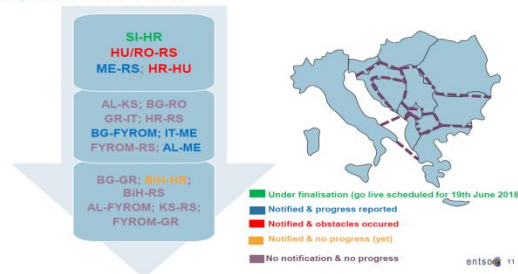
Payment risk SEE

gen-i

Please note that, as you may be aware, currently [redacted] is facing a critical financial situation which is impeding due performance of payments to the company suppliers. We are currently working to re-establish a stable financial position of the company. However, we regret to inform all suppliers that until a stable financial position is not achieved, the management of the company is not able to guarantee to any of its suppliers the payment in time or in full of the obligations deriving from the purchase of energy.

Damjan Medimorec @ETCSEE 2018 Budapest

Tentative road map for DA coupling comparison with notified DA MC projects (e.g. in WB6 and or CESECe)



Plamen Popov @ ETCSEE 2011 - Prague

X-border Fees from 7 to 14 EUR/MWh

