



# Turkish E&P Sector and Turkey's Black Sea Natural Gas Discovery

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The 8th Black Sea Oil & Gas Conference



## About **PETFORM**

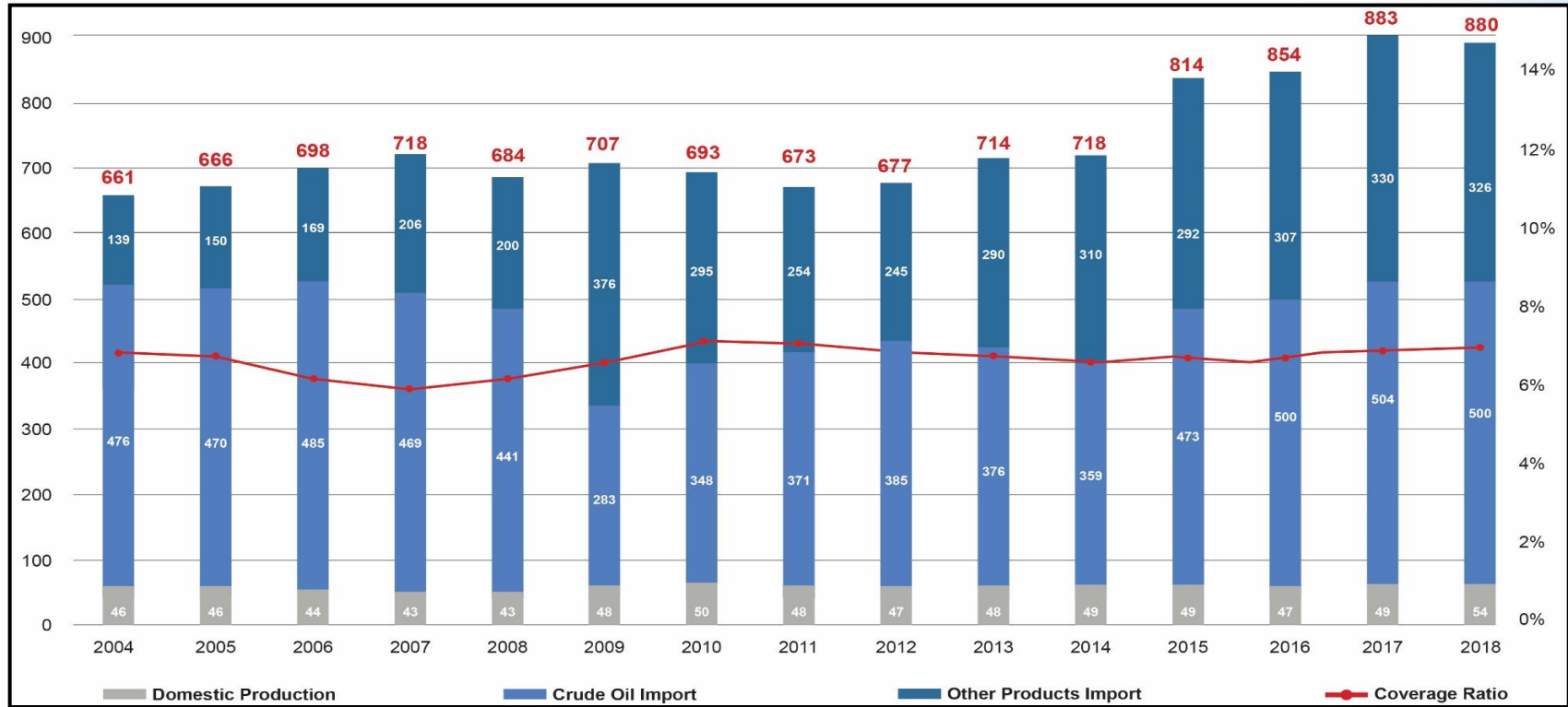
Established in 2000, PETFORM has played a crucial role in the transfer of private sector views to the public authorities regarding to Turkish energy legislation amendments. Member companies mainly have activities in 2 sectors:

- Exploration & Production Sector
- Natural Gas Market

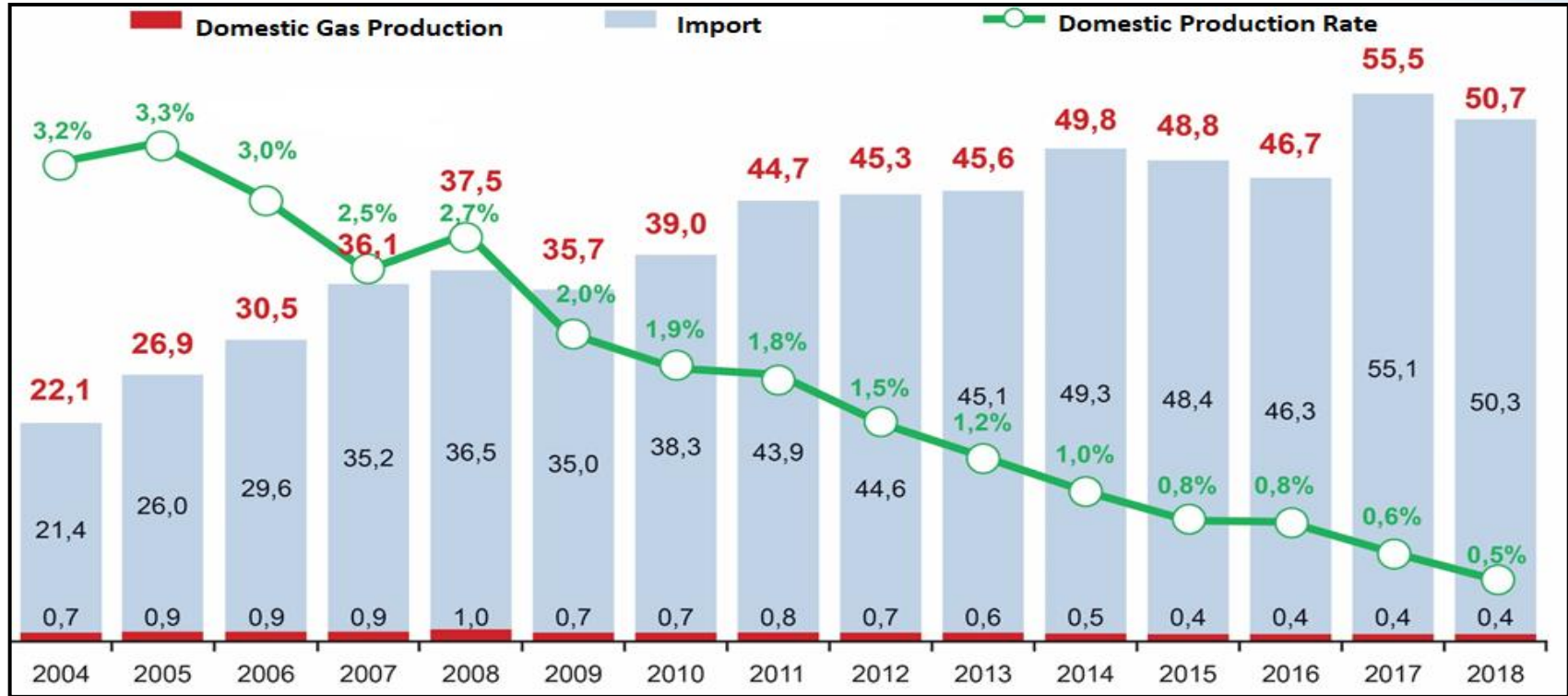
## Turkey's Overall Energy Balance (1990 – 2020)

	1990	2020	Change
Total Energy Demand (million toe)	52.9	145,3	↑ 174% ↑
Total Domestic Production (million toe)	22.0	35.3	↑ 37% ↑
Total Energy Imports (million toe)	30.9	110	↑ 255% ↑
Coverage of Domestic Production to Total Consumption	48%	24%	↓ - 50% ↓

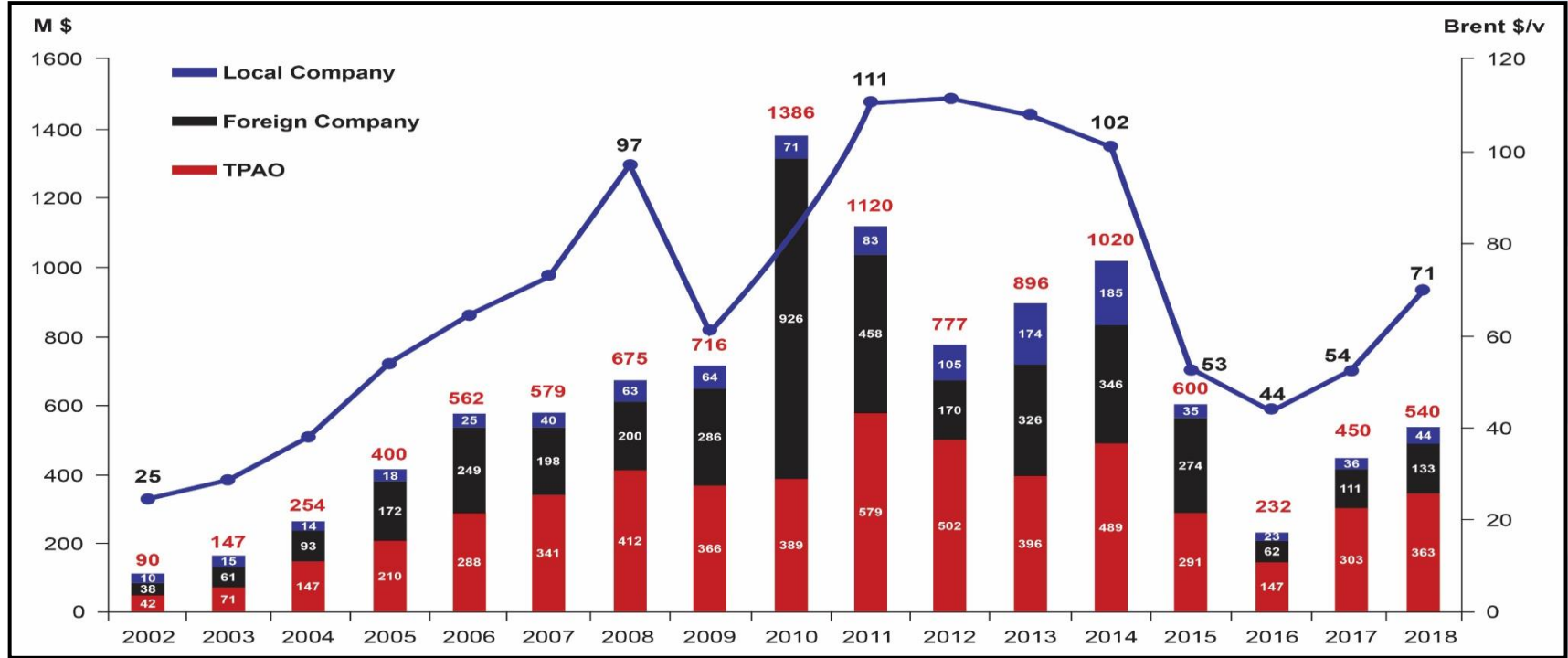
# Consumption vs Domestic Crude Oil Production



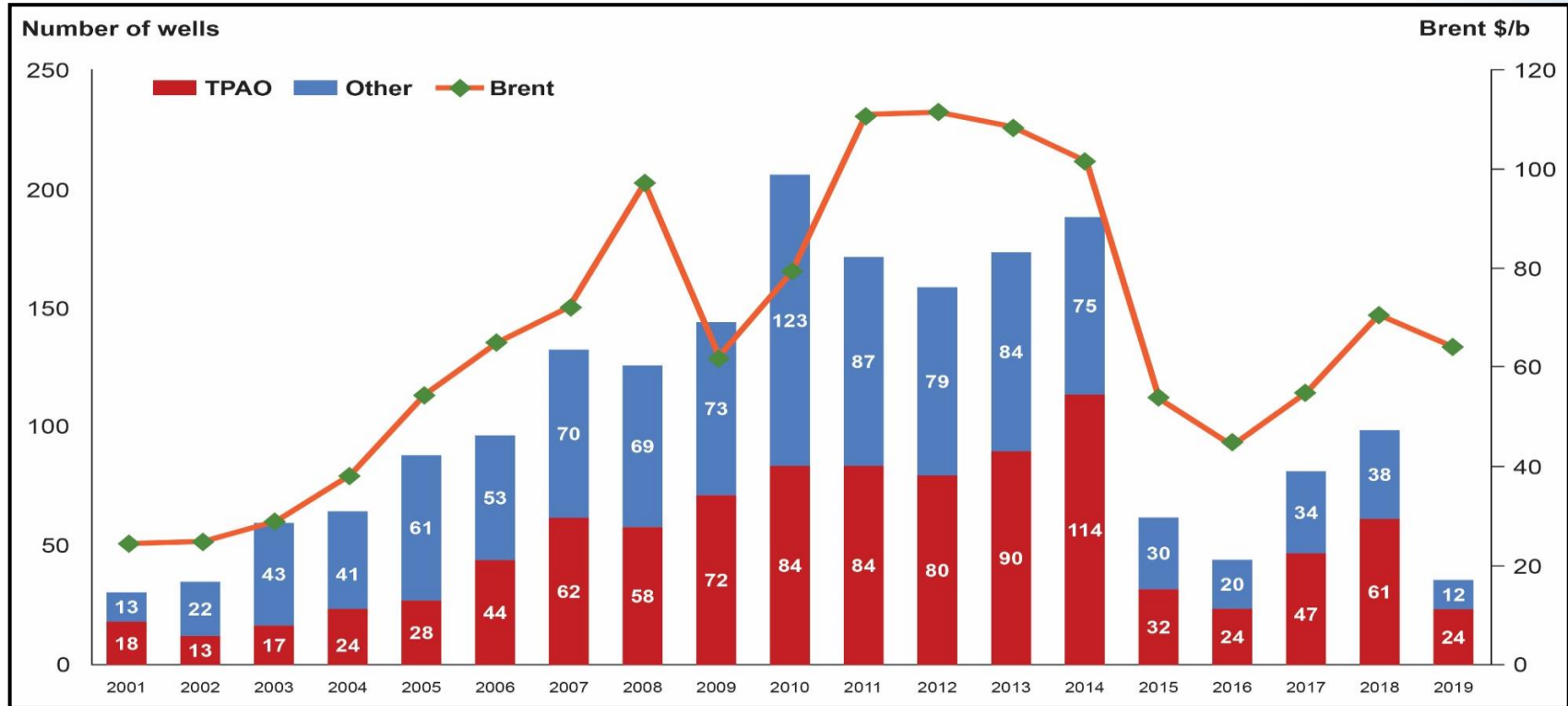
# Consumption vs Domestic Gas Production



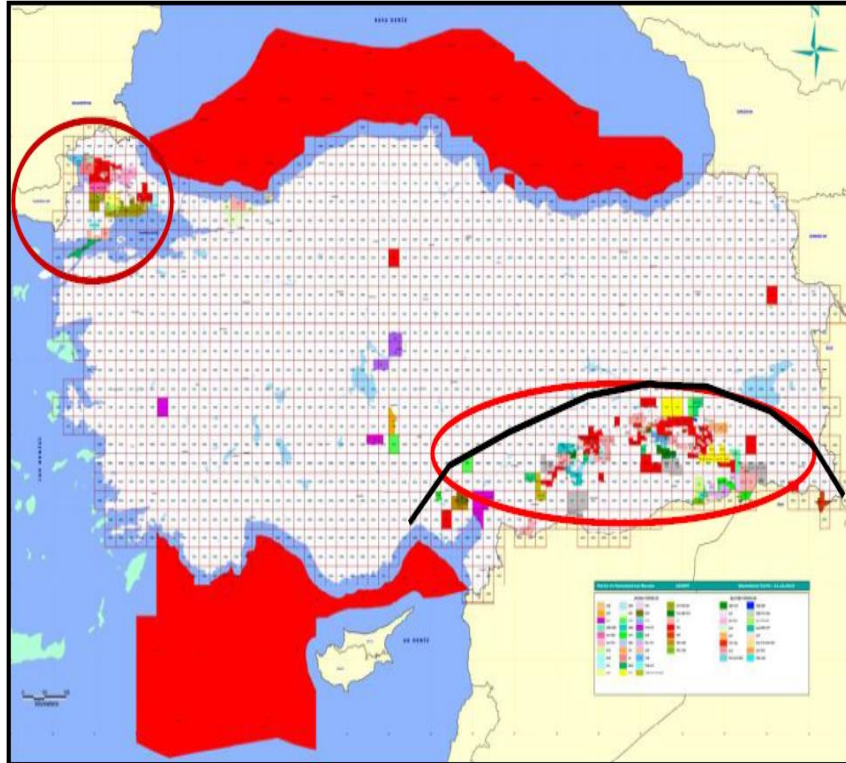
# E&P Investments



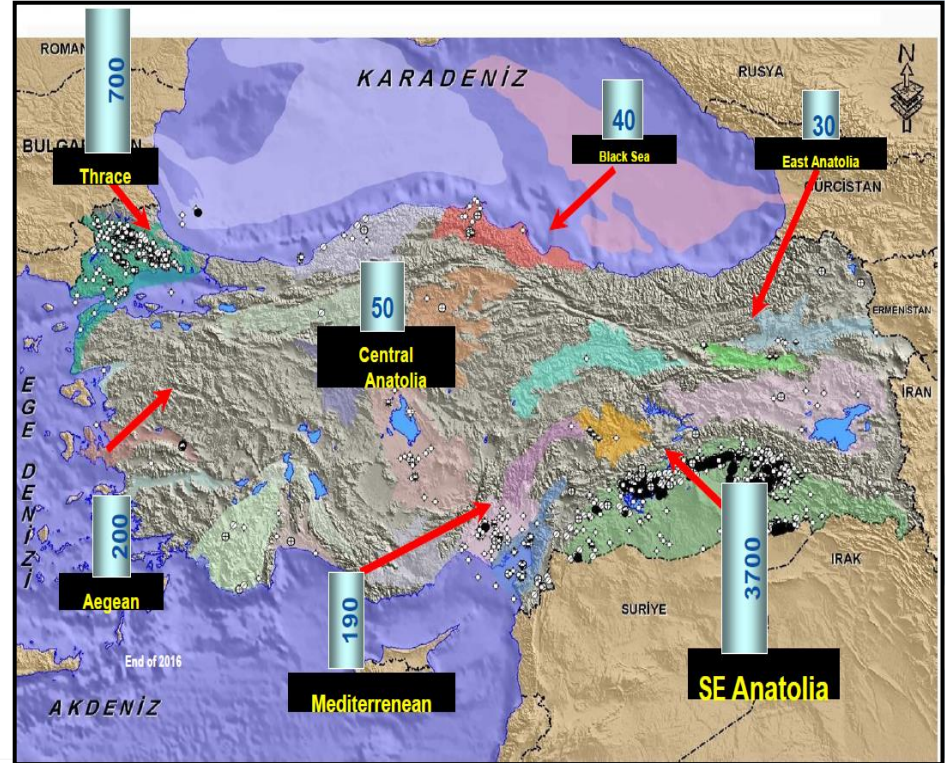
# Number of Drilled Wells



# Oil&Gas Fields



# Drilling Activities





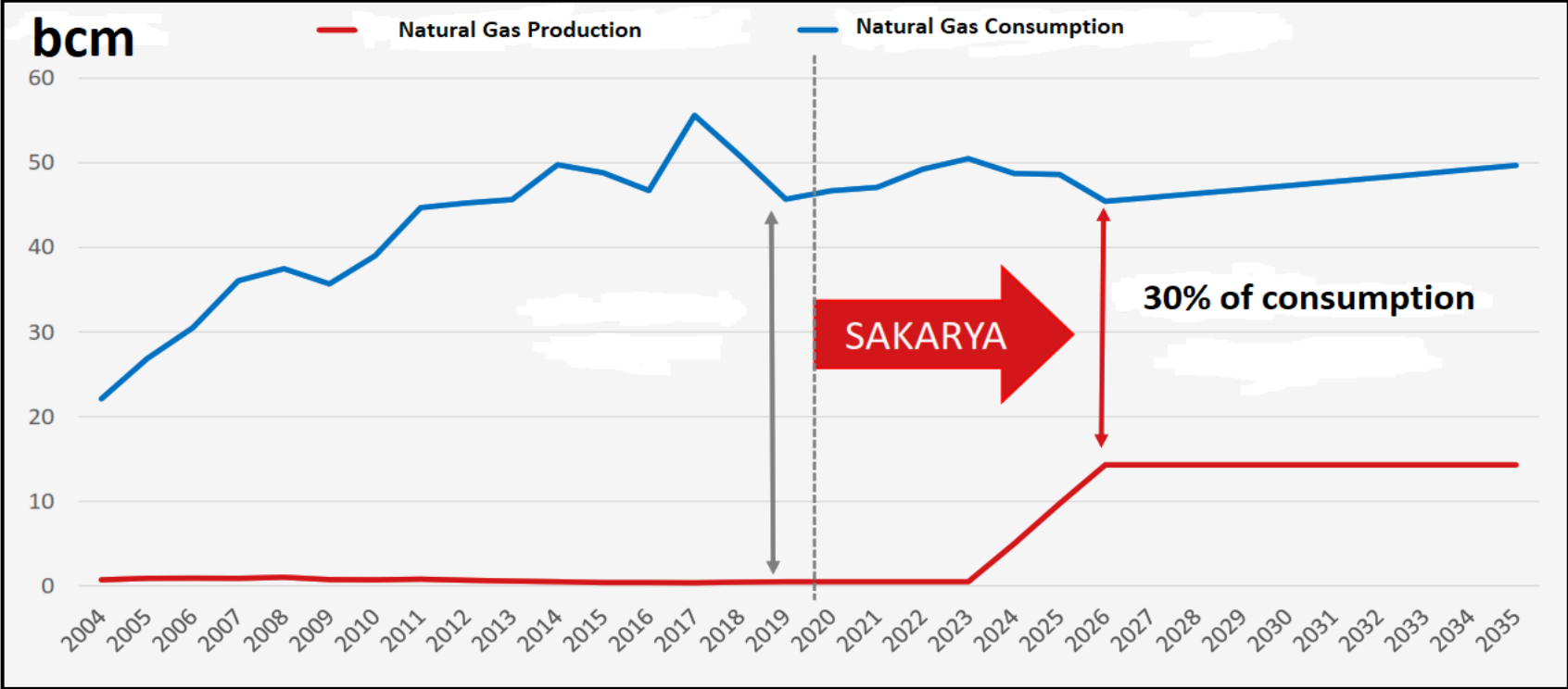
# Black Sea Natural Gas Discovery



# Black Sea Natural Gas Discovery



# Black Sea Natural Gas Discovery



# Black Sea Natural Gas Discovery

- **Volume**
- **Development Process of the Field**
- **Project Finance**
- **Cooperation Options**

**Thank you...**



## Contact Us

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