Australia's (split) Gas Markets

(1 million tonnes = 48.7 billion cubic feet; Aus$1/GJ = $US0.778/mmbtu)

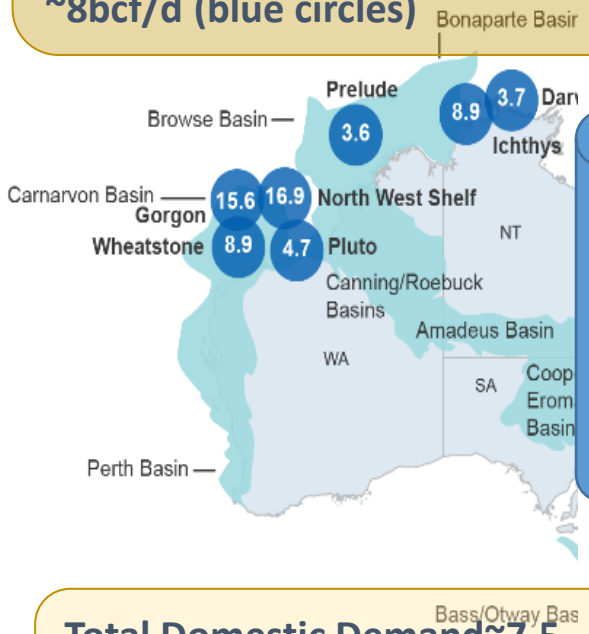
WA & NT from 1990s

7 offshore conventional LNG export trains ~60 Mtpa or ~8bcf/d (blue circles)

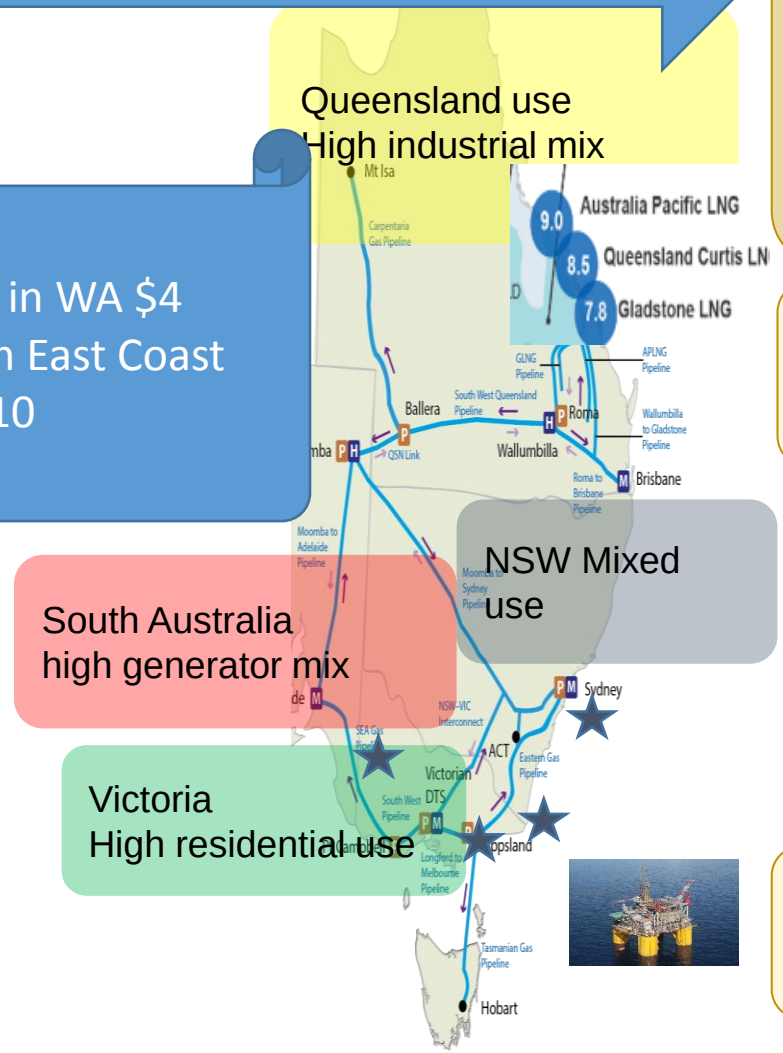
WA UNCONNECTED TO EAST COAST

East Coast from 2015

3 onshore CSG to LNG projects with plant capacity of ~25 Mtpa or ~3.4 bcf/d. (blue circles)



2018 price in WA $4
2018 price on East Coast ~$10



Domestic Demand ~10 mtpa across Qld, SA, Vic, NSW mixed use

Proposed LNG import terminals ~2Mtpa each at 4 possible sites being envisaged in mid-2018

Total Domestic Demand~7.5 Mtpa: Mining, Industrial and power generation mix

No LNG import terminals. WA has a Domestic Reservation policy

Offshore gas supply falling from~ 5 Mtpa here to ~3 Mtpa in 2020

Compiled from various sources by Jeremy Llewellyn, Australian Energy Regulator, for WGC YPP day 27 June 2018