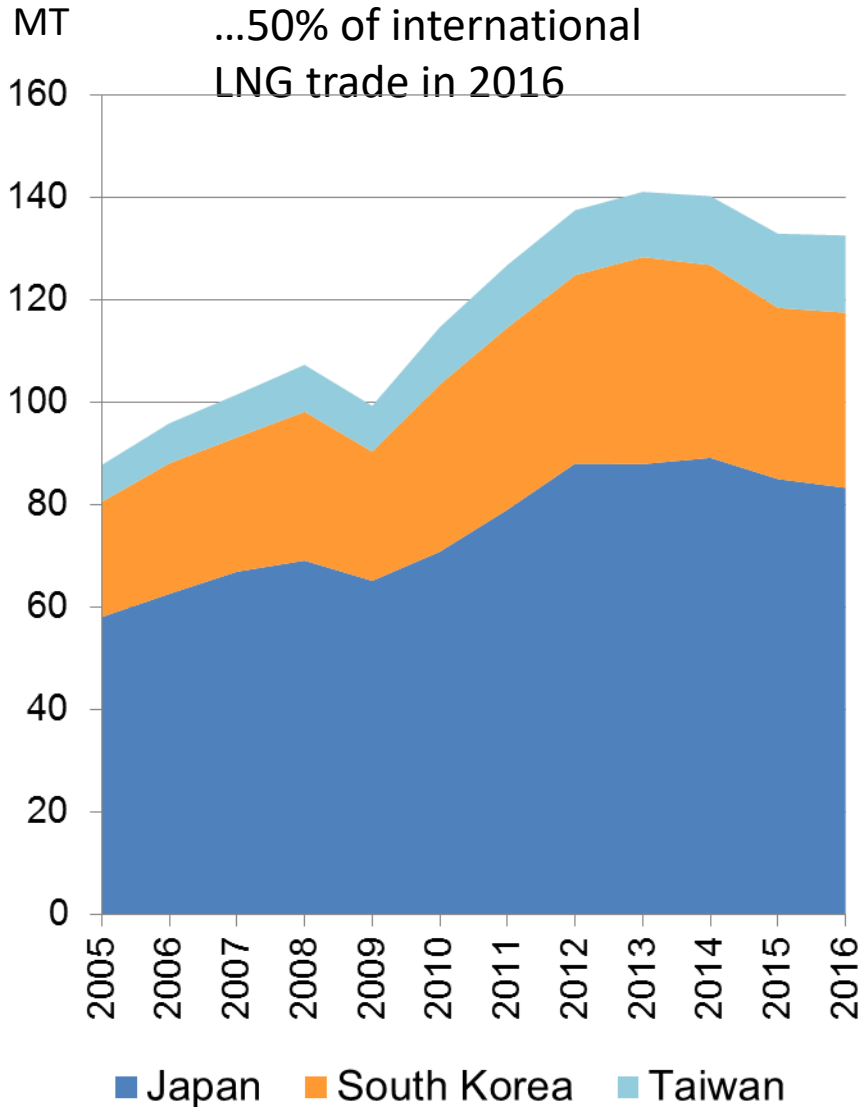


**Which market are competing with Europe
for global gas supply**

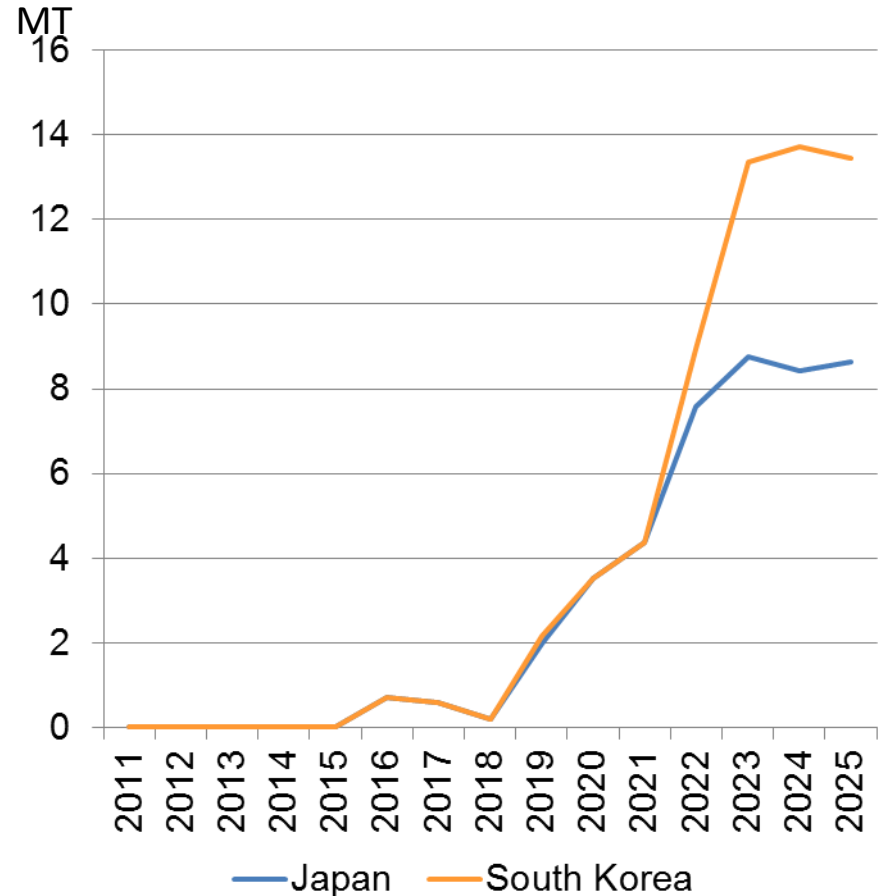
Japan, South Korea and Taiwan

Chikako Ishiguro
Osaka Gas Co., Ltd.

LNG import volume of three countries

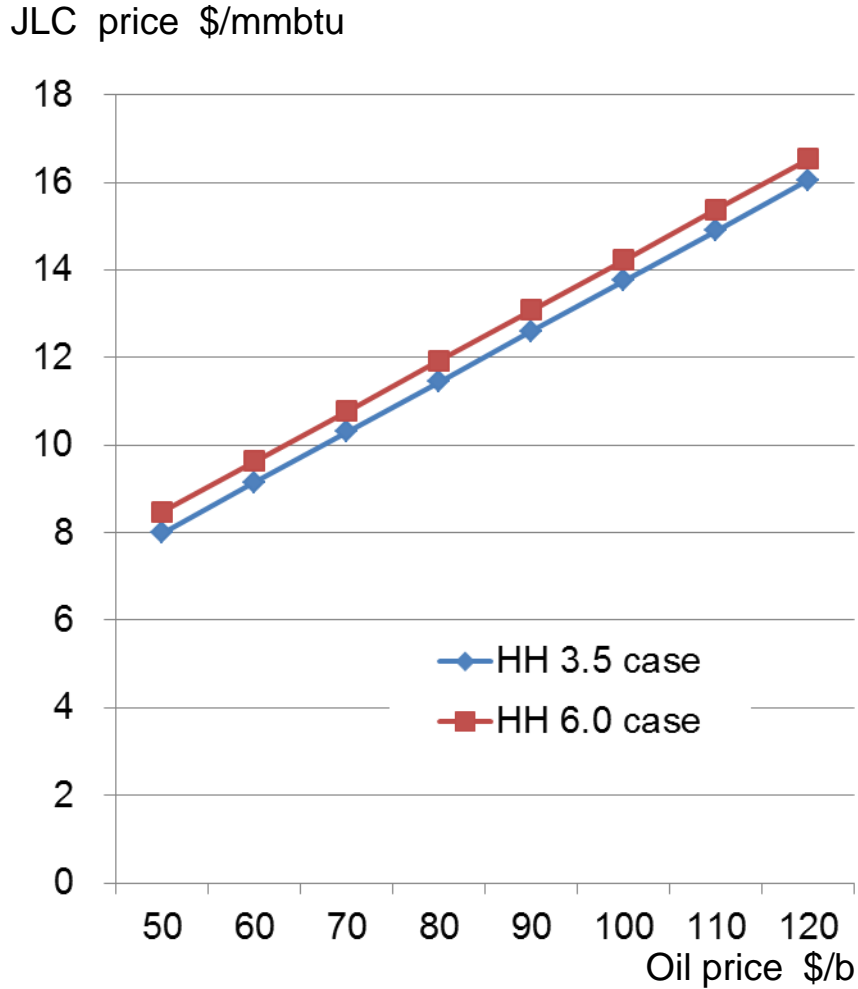


LNG demand in comparison between two scenarios of nuclear development



- South Korea; construction delays compared with policy case and no extended-life time operation .
- Japan; slow progress in restart schedule compared with 20-22% share of generation mix target in 2030 .

Impact of USLNG on JLC price



LNG price assumption

