

Höegh LNG - The preferred infrastructure partner for LNG imports

Flame



Amsterdam
May 13, 2019



Forward looking statements

This presentation contains forward-looking statements which reflects management's current expectations, estimates and projections about Höegh LNG's operations. All statements, other than statements of historical facts, that address activities and events that will, should, could or may occur in the future are forward-looking statements. Words such as "may," "could," "should," "would," "expect," "plan," "anticipate," "intend," "forecast," "believe," "estimate," "predict," "propose," "potential," "continue" or the negative of these terms and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, some of which are beyond our control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Unless legally required, Höegh LNG undertakes no obligation to update publicly any forward-looking statements whether as a result of new information, future events or otherwise.

Among the important factors that could cause actual results to differ materially from those in the forward-looking statements are: changes in LNG transportation and regasification market trends; changes in the supply and demand for LNG; changes in trading patterns; changes in applicable maintenance and regulatory standards; political events affecting production and consumption of LNG and Höegh LNG's ability to operate and control its vessels; change in the financial stability of clients of the Company; Höegh LNG's ability to win upcoming tenders and securing employment for the FSRUs on order; changes in Höegh LNG's ability to convert LNG carriers to FSRUs including the cost and time of completing such conversions; changes in Höegh LNG's ability to complete and deliver projects awarded; changes to the Company's cost base; changes in the availability of vessels to purchase; failure by yards to comply with delivery schedules; changes to vessels' useful lives; changes in the ability of Höegh LNG to obtain additional financing, including the impact from changes in financial markets; changes in the ability to achieve commercial success for the projects being developed by the Company; changes in applicable regulations and laws; and unpredictable or unknown factors herein also could have material adverse effects on forward-looking statements.

Entering new markets for LNG with FSRUs

Security:

Need for diversification to ensure competitive pricing and security of supply, e.g. Lithuania

Seasonal:

Need for flexible solutions to cover rapidly growing seasonal demand, e.g. UAE

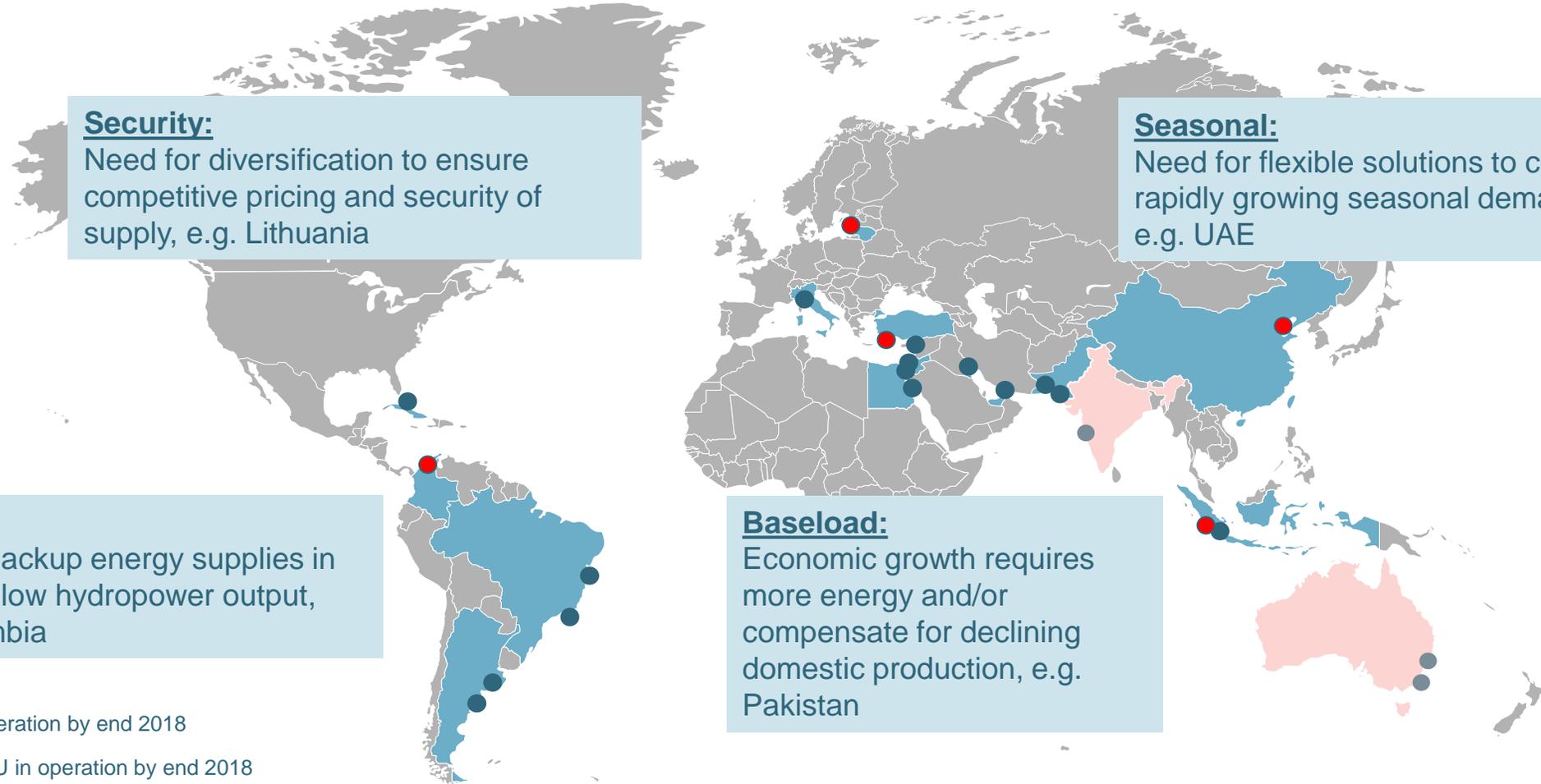
Backup:

Need for backup energy supplies in periods of low hydropower output, e.g. Colombia

Baseload:

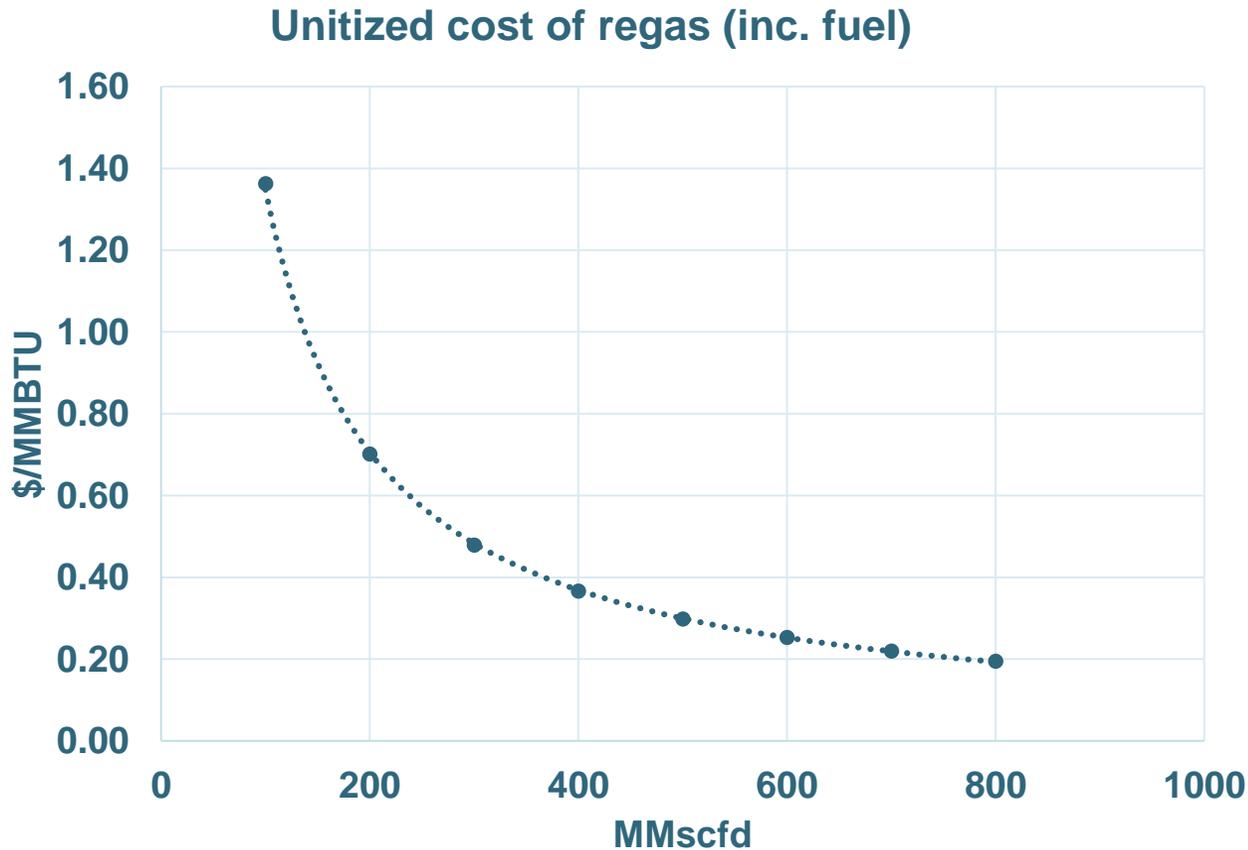
Economic growth requires more energy and/or compensate for declining domestic production, e.g. Pakistan

- FSRU in operation by end 2018
- HLNG FSRU in operation by end 2018
- Future projects with HLNG involvement



What is most important to customers?

FSRUs vs. land-based regas



Less capital intensive

c.1/2 of the installation cost

Faster to install

Down to 6 months vs. 4-6 years

Flexibility

Can be moved to alternative site
Tradeable as LNGCs

Höegh LNG's FSRUs ideal for providing multiple LNG services



Financing FSRU projects

LNG Market



Shipyard Market



FSRU Market



FSRUs have facilitated LNG imports on five continents and this is set to increase to six with Australia

Multi-service terminals set to increase throughput of LNG – both from regas and reloading

32.4 MTPA of global LNG imported through FSRUs in 2018

Höegh LNG is the leading FSRU provider in the market