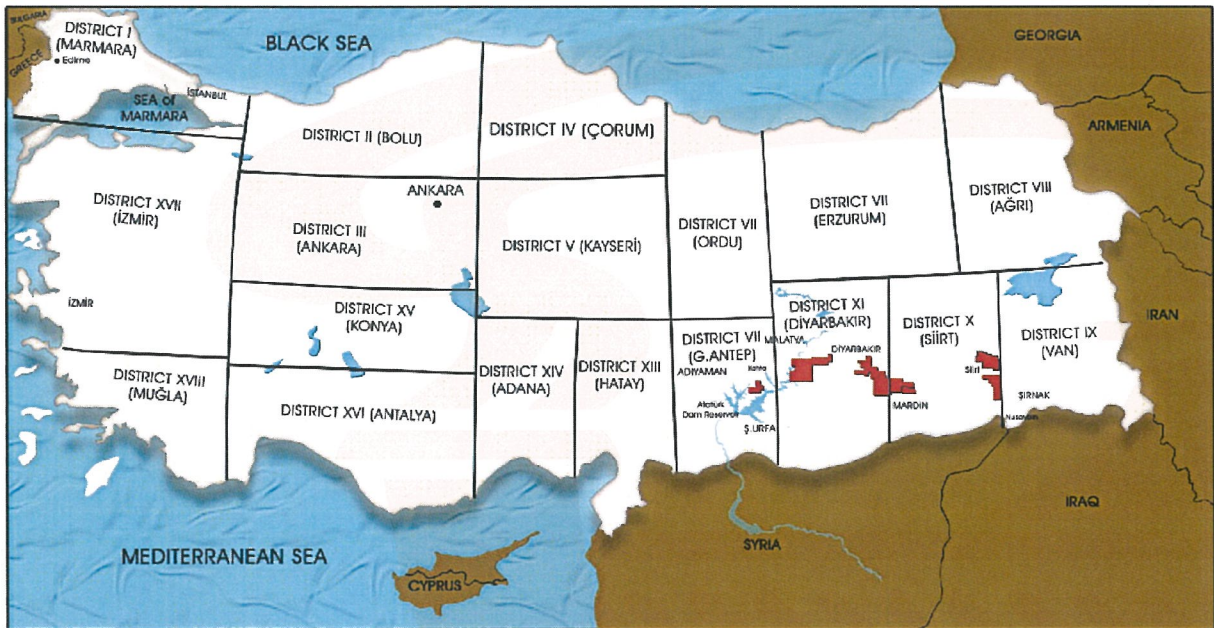


May 29, 2014

SCOUT REPORT FOR THE MONTHS OF JANUARY-MAY 2014

1. LICENSING

- Currently holds 6 exploration and 2 production licenses in SE Turkey. Application to relinquish license AR/AME-SNR/5020 has been filed with GDPA.



2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

No field activity has been conducted in this period.

b. Geophysics

- In-house seismic interpretation studies were continued for all licenses.
- 153 km of 2D seismic was reprocessed in license 5124, geological and geophysical interpretation is being performed in order to determine the location for the first exploration well.
- 178 km² 3D seismic is acquired in license AR/AME-GYP-TLN/5025

South Goksu-Arpatepe Joint 3D Survey Pre-planning, Design & Cost

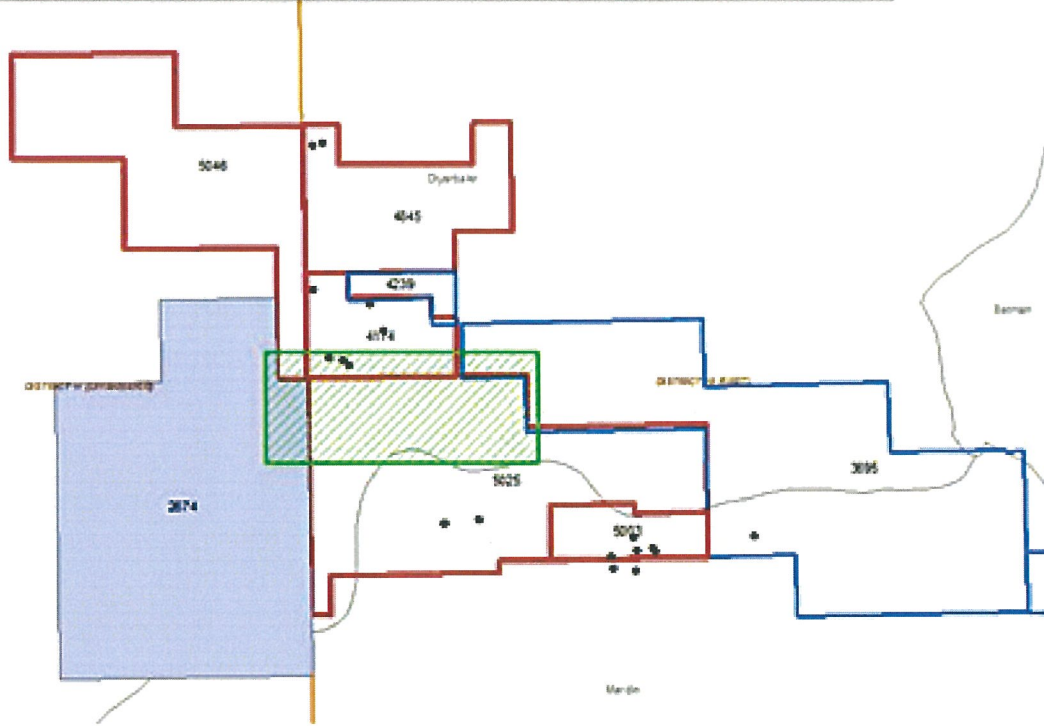


Table of data acquisition parameters:

Project Name	# of Lines	Km ²	
S.GOKSU 3D		178	

Project	Realized
Toplam Alan	12006 VP / 178 km ²
Fold	112
Atış Hattı Aralığı	50 m.
Jeofon Hattı Aralığı	50 m.
Atış Aralığı	300 m.
Jeofon Aralığı	300 m.

3. DRILLING:

During the reporting period, drilling of 3 exploration, 1 appraisal wells were completed. Currently drilling 1 exploration well.

Name of the well : DOĞU SADAK-1 (Expl.)

Petroleum District: Land

License No : AR/AME-SNR/5019

Coordinates : X = 4 186 046 (North) Y = 248 620 (East) (ED50)

Elevation : GL: 1357 m, KB: 1361.8 m

Spudding Date : 07.08.2013

Completion Date : 31.12.2013

Contractor : Bordrill

Operator : AME

Rig Type : RIG-3 HH-102

Total Depth : 2511 m (8238 feet)

Status : Drilling completed in Kıradağ Fm. WO operation was completed on Dec 31, 2013 & the well was put on production.

Casings : 13 3/8" @ 400 m (1312 ft)
9 5/8" @ 1116 m (3661 ft)
7" @1951 m (6401 ft)
4 1/2" @2479 m (8133 ft)

DST's : -----

LOGS : PEX full set-FMI

Name of the well : AMBARCIK-2 (Expl.)

Petroleum District: Land

License No : AR/AME-GYP-TLN/5025

Coordinates : X = 4 179 595 (North) Y = 658 596 (East) (ED50)

Elevation : GL: 2102.0 ft, KB: 2123 ft

Spudding Date : 10.09.2013

Completion Date : 10.02.2014

Contractor : Viking

Operator : AME

Rig Type : I-14

Total Depth : 2957 m (9700 feet)

Status : Temporarily abandoned after testing Bedinan, Hazro and Uludere Fm.'s

Casings : 13 3/8" at 558 m.
9 5/8" at 1860 m.
7" at 2846 m.
4 1/2" at TD.

DST's : -----

LOGS : GR-HRLA-PEX

Name of the well : **ARPATEPE-7 (Appr.)**
Petroleum District : Land
License No : AR/AME-GYP-TLN/3118-5003
Coordinates : X = 4 174 319 (North) Y = 659 110 (East) (ED50)
Elevation : GL: 2303 ft, KB: 2320 ft
Spudding Date : 25.02.2014
Completion Date : 28.04.2014
Contractor : GYP
Operator : AME
Rig Type : F-320
Total Depth : 2484 m (8150 feet)
Status : Drilling completed in Bedinan Fm. WO operation was completed on May 22, 2014 & the well was put on production.
Casings : 13 3/8" at 597 m.
 9 5/8" at 1417 m.
 7" at 2256 m.
 4 1/2" at TD
DST's : DST-1 (7853-7963 ft)
LOGS : GR-HRLA-PEX

Name of the well : **PETEK-1 (Expl.)**
Petroleum District : Land
License No : AR/AME-GYP/2677
Coordinates : X = 4 210 569 (North) Y = 593 374 (East) (ED50)
Elevation : GL: 2415 ft, KB: 2437 ft
Spudding Date : 06.07.2013
Completion Date : 12.02.2014
Contractor : GYP
Operator : GYP
Rig Type : F-200
Total Depth : 2917 m (9570 feet)
Status : The well was put on artesian production from Mardin carbonates at the interval of 7415-7480 ft.
Casings : 13 3/8" at 621 m.
 9 5/8" at 2241 m.
 7" at 2591 m.
 4 1/2" at TD
DST's : DST-1 (7351-7446 ft)
 DST-2 (7352-7652 ft)
LOGS : GR-HRLA-PEX

4. PRODUCTION:

Production Fields	Jan. 2014 (bbls)	Feb. 2014 (bbls)	March 2014 (bbls)	April 2014 (bbls)
Zeynel	4.122	3.007	2.615	3.180
Karakilise	629	607	551	655
Petek	---	1.648	2.240	1.744
Altınakar	511	319	500	336
Arpatepe	8.814	8.276	9.299	8.876
Doğu Sadak	1.786	1.356	1.045	1.190
TOTAL	15.862	15.213	16.250	15.981

() Production figures indicate the total production of each field before government royalty.*

AMITY OIL



Amity Oil International Pty. Ltd. Merkezi Avustralya Türkiye İstanbul Şubesi
İstanbul (Merkez): Akmerkez 6. Kat B Blok Nispetiye Cad. 34330 Etiler/İstanbul T: 212 317 2500 F: 212 317 2599
Ankara: Şehit Ersan Cad. 24/7 Çankaya 06680 Ankara T: 312 426 01 84-85 F: 312 426 02 04
Ticaret Sicil No: 576527 www.tapcor.com

May 29, 2014

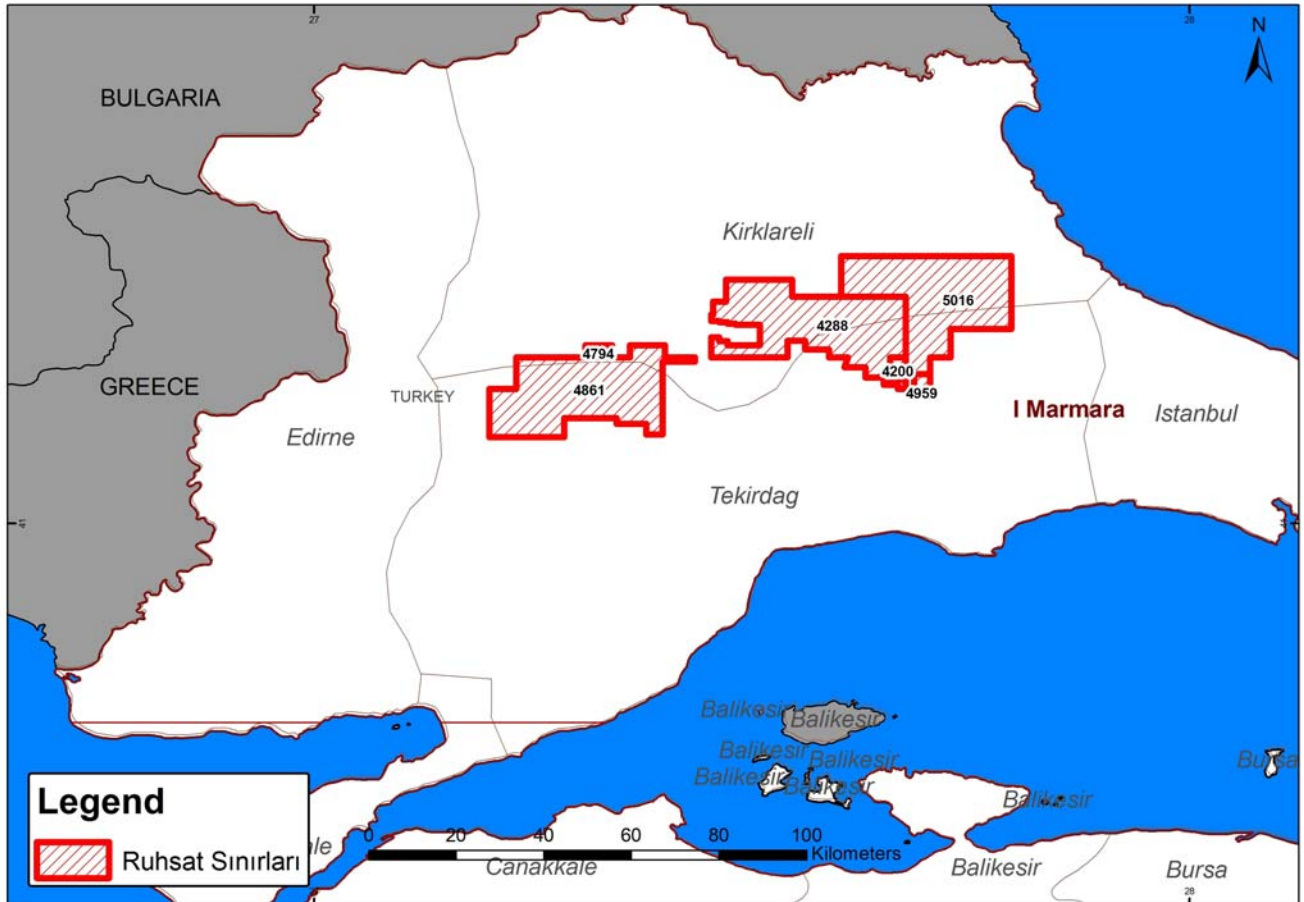
AMITY OIL INTERNATIONAL PTY. LTD.

SCOUT REPORT FOR THE MONTHS OF JANUARY – APRIL 2014

1) LICENSING

The status of licenses is as follows :

<u>License No</u>	<u>District</u>	<u>Share</u>
AR/AOI-TEM/4861	I. Marmara	% 25
ARİ/AOI/4794	I. Marmara	% 100
AR/AOI-TPO/5016	I. Marmara	% 50
ARİ/AOI-TPO/4959	I. Marmara	% 50
AR/AOI-TPO/4288	I. Marmara	% 50
ARİ/AOI-TPO/4200	I. Marmara	% 50



AMITY OIL



Amity Oil International Pty. Ltd. Merkezi Avustralya Türkiye İstanbul Şubesi
İstanbul (Merkez): Akmerkez 6. Kat B Blok Nispetiye Cad. 34330 Etiler/İstanbul T: 212 317 2500 F: 212 317 2599
Ankara: Şehit Ersan Cad. 24/7 Çankaya 06680 Ankara T: 312 426 01 84-85 F: 312 426 02 04
Ticaret Sicil No: 576527 www.tapcor.com

2) GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

Routine office studies continue in order to evaluate our license fields.

3) DRILLING

-

4) PRODUCTION

The production information and the share of the Amity Oil for the month January – April 2014 are given below;

Amity Oil – TPAO Joint Venture							JANUARY 2014
	Natural Gas (scm)	Cond. (stb) %100	Natural Gas (Scm)		Condensate (Stb)		
Production Field	100%		AMITY(50%)	TPAO(50%)	AMITY(50%)	TPAO(50%)	OPERATOR
Göçerler	193,350	26	96,675	96,675	13	13	AMITY
Adatepe	1,758,848	-	879,424	879,424	-	-	AMITY
Reisdere	-	-	-	-	-	-	AMITY
Eskitaşlı	21,502	-	10,751	10,751	-	-	AMITY
Dikilitaş	-	-	-	-	-	-	AMITY
Paşaköy	63,268	-	31,634	31,634	-	-	AMITY
Pelit	747,724	-	373,862	373,862	-	-	AMITY
Yenibağ	40,022	-	20,011	20,011	-	-	AMITY
Batı Pelit	105,130	-	52,565	52,565	-	-	AMITY
D. Adatepe	675,476	-	337,738	337,738	-	-	TPAO
Çayırdere	26,484	-	13,242	13,242	-	-	TPAO
Kumdere	87,054	-	43,527	43,527	-	-	TPAO
TOTAL	3,718,858	26	1,859,429	1,859,429	13	13	
Amity Oil International Pty. Ltd.							
Field	Natural Gas (Scm)			Condensate (Stb)			
Alpullu	252,898			-			

AMITY OIL



Amity Oil International Pty. Ltd. Merkezi Avustralya Türkiye İstanbul Şubesi
 İstanbul (Merkez): Akmerkez 6. Kat B Blok Nispetiye Cad. 34330 Etiler/İstanbul T: 212 317 2500 F: 212 317 2599
 Ankara: Şehit Ersan Cad. 24/7 Çankaya 06680 Ankara T: 312 426 01 84-85 F: 312 426 02 04
 Ticaret Sicil No: 576527 www.tapcor.com

Amity Oil – TPAO Joint Venture							FEBRUARY 2014
	Natural Gas (scm)	Cond. (stb) %100	Natural Gas (Scm)		Condensate (Stb)		
Field	100%		AMITY(50%)	TPAO(50%)	AMITY(50%)	TPAO(50%)	OPERATOR
Göçerler	186,588	20	93,294	93,294	10	10	AMITY
Adatepe	1,642,992	-	821,496	821,496	-	-	AMITY
Reisdere	-	-	-	-	-	-	AMITY
Eskitaşlı	17,372	-	8,686	8,686	-	-	AMITY
Dikilitaş	-	-	-	-	-	-	AMITY
Paşaköy	54,118	-	27,059	27,059	-	-	AMITY
Pelit	528,672	-	264,336	264,336	-	-	AMITY
Yenibağ	93,524	-	46,762	46,762	-	-	AMITY
Batı Pelit	31,444	-	15,722	15,722	-	-	AMITY
D. Adatepe	559,176	-	279,588	279,588	-	-	TPAO
Çayırdere	12,674	-	6,337	6,337	-	-	TPAO
Kumdere	-	-	-	-	-	-	TPAO
TOTAL	3,126,560	20	1,563,280	1,563,280	10	10	
Amity Oil International Pty. Ltd.							
Field							
Alpullu	Natural Gas (Scm)			Condensate (Stb)			
	215,858			-			

Amity Oil – TPAO Joint Venture							MARCH 2014
	Natural Gas (scm)	Cond. (stb) %100	Natural Gas (Scm)		Condensate (Stb)		
Field	100%		AMITY(50%)	TPAO(50%)	AMITY(50%)	TPAO(50%)	OPERATOR
Göçerler	231,400	-	115,700	115,700	-	-	AMITY
Adatepe	1,678,468	-	839,234	839,234	-	-	AMITY
Reisdere	65,490	-	32,745	32,745	-	-	AMITY
Eskitaşlı	20,164	-	10,082	10,082	-	-	AMITY
Dikilitaş	-	-	-	-	-	-	AMITY
Paşaköy	52,068	-	26,034	26,034	-	-	AMITY
Pelit	605,218	-	302,609	302,609	-	-	AMITY
Yenibağ	130,054	-	65,027	65,027	-	-	AMITY
Batı Pelit	20,488	-	10,244	10,244	-	-	AMITY
D. Adatepe	551,016	-	275,508	275,508	-	-	TPAO
Çayırdere	36,626	-	18,313	18,313	-	-	TPAO
Kumdere	-	-	-	-	-	-	TPAO
TOTAL	3,390,992	-	1,695,496	1,695,496	-	-	
Amity Oil International Pty. Ltd.							
Field							
Alpullu	Natural Gas (Scm)			Condensate (Stb)			
	238,315			-			

AMITY OIL



Amity Oil International Pty. Ltd. Merkezi Avustralya Türkiye İstanbul Şubesi
İstanbul (Merkez): Akmerkez 6. Kat B Blok Nispetiye Cad. 34330 Etiler/İstanbul T: 212 317 2500 F: 212 317 2599
Ankara: Şehit Ersan Cad. 24/7 Çankaya 06680 Ankara T: 312 426 01 84-85 F: 312 426 02 04
Ticaret Sicil No: 576527 www.tapcor.com

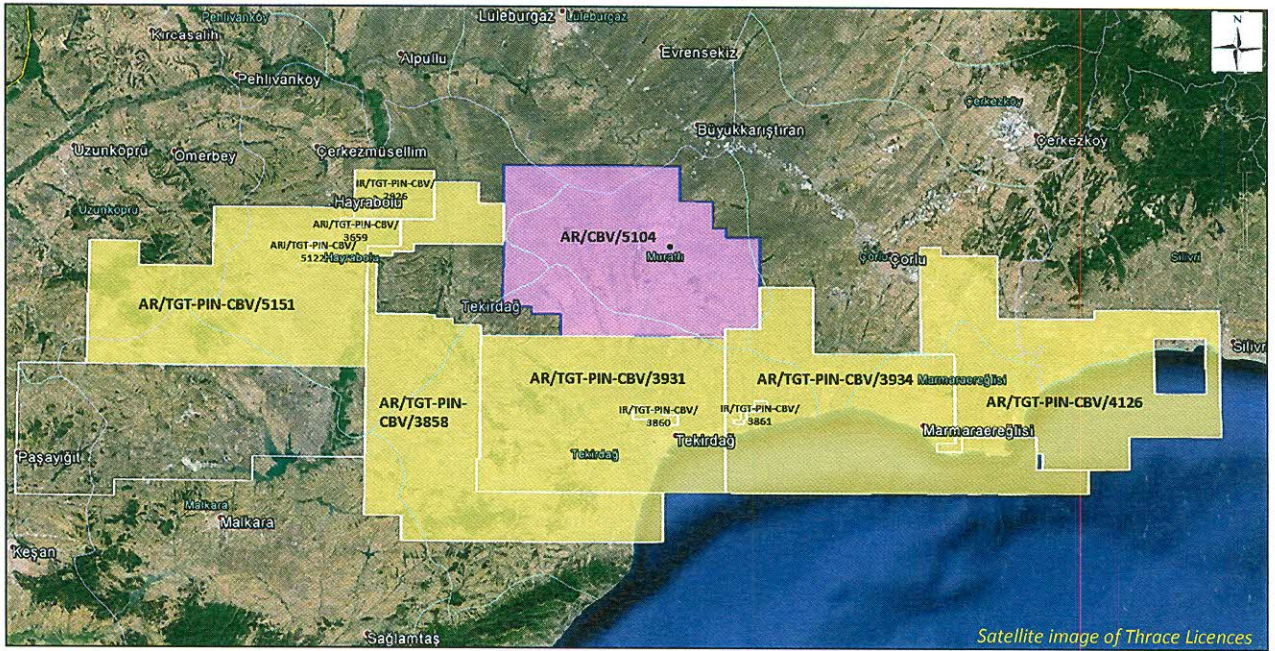
Amity Oil – TPAO Joint Venture							APRIL 2014
	Natural Gas (scm)	Cond. (stb) %100	Natural Gas (Scm)		Condensate (Stb)		
Field	100%		AMITY(50%)	TPAO(50%)	AMITY(50%)	TPAO(50%)	OPERATOR
Göçerler	285,062	16	142,531	142,531	8	8	AMITY
Adatepe	1,233,394	-	616,697	616,697	-	-	AMITY
Reisdere	76,276	-	38,138	38,138	-	-	AMITY
Eskitaşlı	28,976	-	14,488	14,488	-	-	AMITY
Dikilitaş	-	-	-	-	-	-	AMITY
Paşaköy	54,312	-	27,156	27,156	-	-	AMITY
Pelit	622,912	-	311,456	311,456	-	-	AMITY
Yenibağ	115,356	-	57,678	57,678	-	-	AMITY
Batı Pelit	8,642	-	4,321	4,321	-	-	AMITY
D. Adatepe	586,656	-	293,328	293,328	-	-	TPAO
Çayırdere	46,912	-	23,456	23,456	-	-	TPAO
Kumdere	-	-	-	-	-	-	TPAO
TOTAL	3,058,498	16			8	8	
Amity Oil International Pty. Ltd.							
Field							
Alpullu	Natural Gas (Scm)			Condensate (Stb)			
	183,897			-			

Amity Oil International Pty. Ltd.

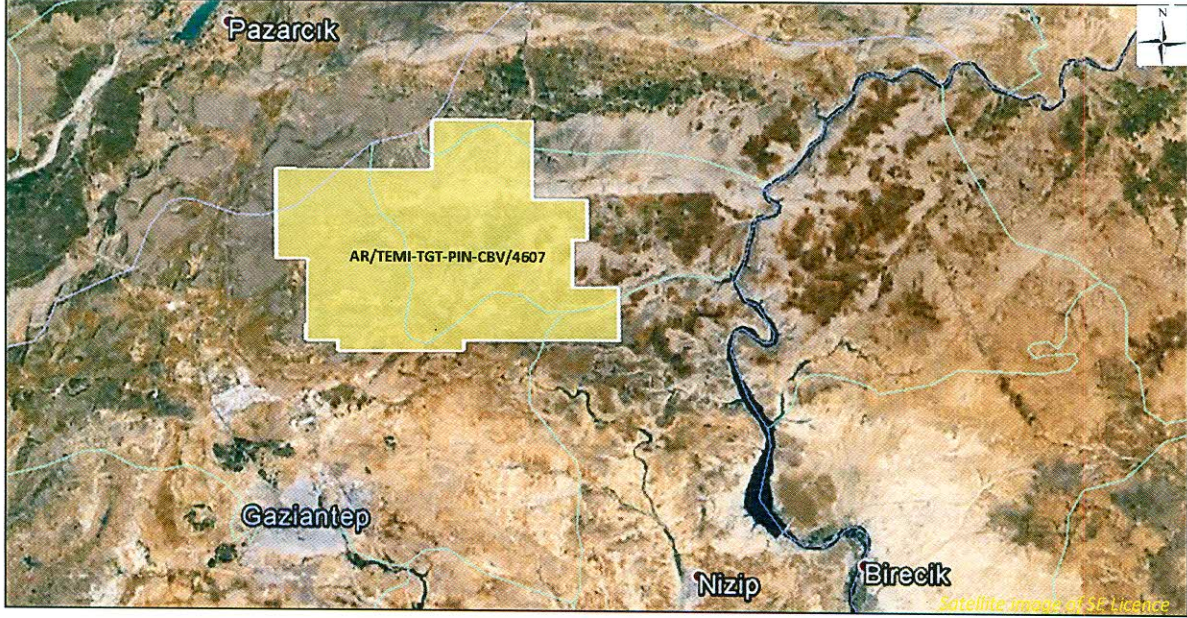
Selami E. URAS
Company Representative

SCOUT REPORT FOR THE MONTHS OF JANUARY-APRIL 2014**1. LICENSING**

Licence No	CRBV Interest
AR/CBV/5104	%100
AR/TGT-PIN-CBV/3931	%40
AR/TGT-PIN-CBV/3934	%40
AR/TGT-PIN-CBV/5151	%40
AR/TGT-PIN-CBV/3858	%40
AR/TGT-PIN-CBV/4126	%40
ARI/TGT-PIN-CBV/3860	%40
ARI/TGT-PIN-CBV/3861	%40
ARI/TGT-PIN-CBV/3659	%40
ARI/TGT-PIN-CBV/5122	%40
IR/TGT-PIN-CBV/2926	%40



Licence No	CRBV Interest
AR/TEMI-TGT-PIN-CBV/4607	%26



2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

During the reporting time, routine office studies have been continued

b. Geophysics

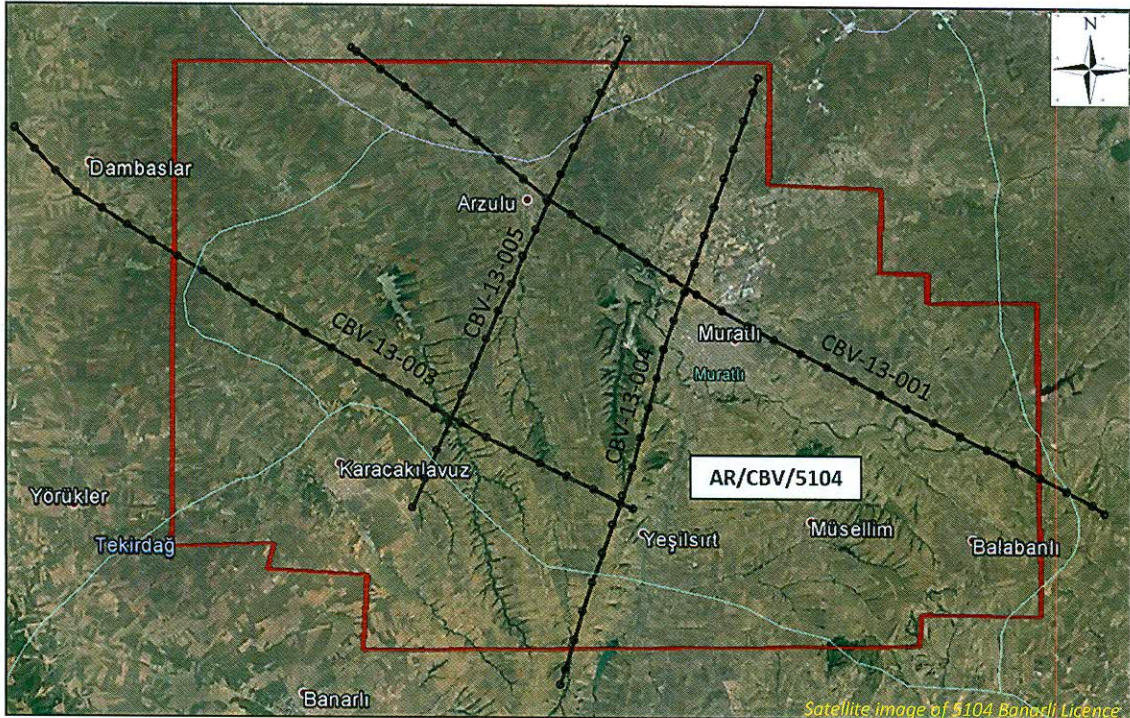


Table of data acquisition parameters:

Project Name	# of Lines	Km	
Banarli Seismic_ 2D	4	91	

Project	Realized
Total Length/Area	91 km
Fold	240
Source Type	Vibroseis (Noma 65)
Source Array	4 over 30 m
Receiver (Geophone) Array	6 over 25 m
Geophone Interval	4.16 m
Record Length	6000 ms
Sample Rate	2 ms

3. DRILLING:

Please refer to TBNGC's (operator) report for drilling information.

4. PRODUCTION:

Please refer to TBNGC's (operator) report for production information.

CORPORATE RESOURCES B.V.

CORPORATE RESOURCES

B.V.LTD.ŞTİ.ANKARA TÜRKİYE ŞUBESİ

Turan Güneş Bulvarı 708.Sokak. No:14/4

06550 Çankaya / ANKARA

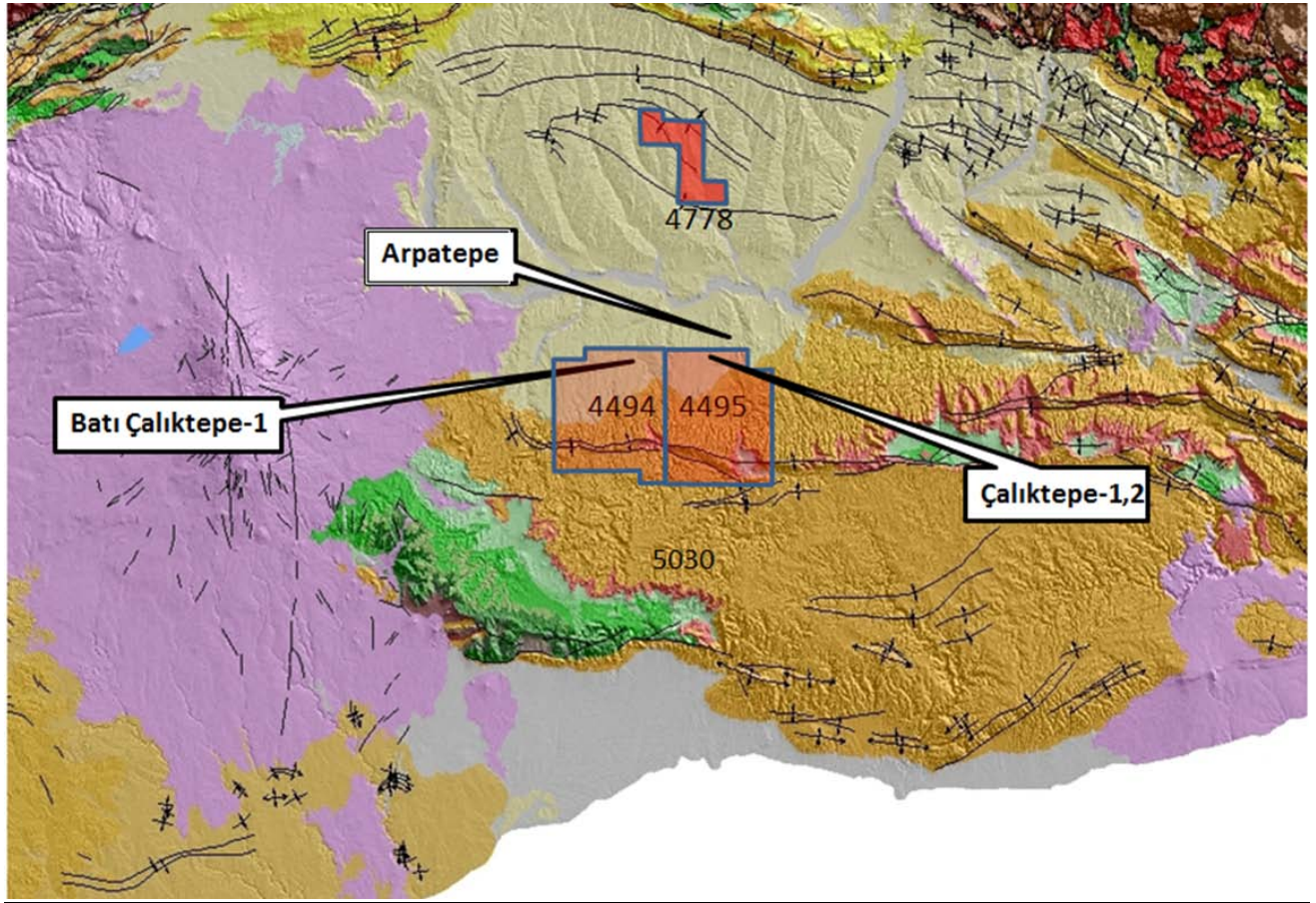
Tel: 0.312 442 25 57 Fax: 0.312 442 25 93

Seğmenler Valisi Ofisi: 0212 040 70 70

Mehmet C. EKİNALAN
Resident Representative

Çalık Petrol Arama Üretim Sanayi Tic. A.Ş.
SCOUT REPORT FOR THE MONTHS OF JANUARY-APRIL 2014

1. LICENSING



2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

G&G studies are going on Cudi Licenses(AR/ÇPA/4909,4910). Geological field trip is planned to clarify geological structure and petroleum geology of the both licenses. Surface Geology will come to light, so the potential of the both licenses and seismic programme will be determined in accordance with field study. By combining surrounding well data, surface geology and seismic, we are going to determine new prospects or become more clear regarding our prospects produced from data already we have.

All the surrounding wells and our well data in Besni License(AR/ÇPA/4614) are analysed. We are trying to find more deep structures for the maturation of Karaboğaz source rock.

All the samples of Bakük Formation were taken from Güvenir-1 well were sended to TPAO research center to determine maturity of the source rock. In accordance with the resut of the analyses such as prolyses, we will determine new prospects for Mesozoic reservoirs.

b. Geophysics

After oil discovery in AR/ÇPA/4494 licenses, seismic interpretation studies has become more intense towards southern part of Batı Çalıktepe prospect to find new prospect.

Seismic interpretation studies continue in Besni, Antep and Sinan licenses for Paleozoic and Mesozoic reservoirs.

3. DRILLING:

Name of the well	: Batı Çalıktepe-1 (Exploration Well)
Petroleum District	: Onshore
License No	: AR/ÇPA/4494
Coordinates	: X = 4 171 681 (North) Y = 644 213 (East) (ED50)
Elevation	: GL: 755.0 m, KB: 762.0 m
Spudding Date	: 25.03.2014
Completion Date	: 20.05.2015
Contractor	: Güney Yıldızı Petrol Üretim ve Sondaj Müteahhitlik ve Ticaret A.Ş.
Operator	: Çalık Petrol Arama Üretim San. Tic. A.Ş.
Rig Type	: F320-EC
Total Depth	: 2215 m
Status	: Waiting for Workover
Casings	: 13 3/8 at 399m. 9 5/8 at 1106m. 7 at 1952m. 4 1/2 at 2214m.
Core-1	: between 2183m-2186m Recovery: %80 (240 cm)
Core-2	: between 2204m-2210m Recovery: %70 (410 cm)
DST's	: DST-1 (2180-2204m. 24 Stand Petrol)
LOGS	: GR, Sonic, HRLA, MCFL, Density, CNL, SP, Cal

DMLP.LTD.

AKMERKEZ, B Blok Kat 6
Nispetiye Caddesi
34330 Etiler-İstanbul

Telefon: (212)317 25 00
Fax : (212)317 25 99
Ticaret Sicil No: 483371

Ankara İrtibat Bürosu
Telefon:(312)466 29 60
www.tapcor.com

May 29, 2014

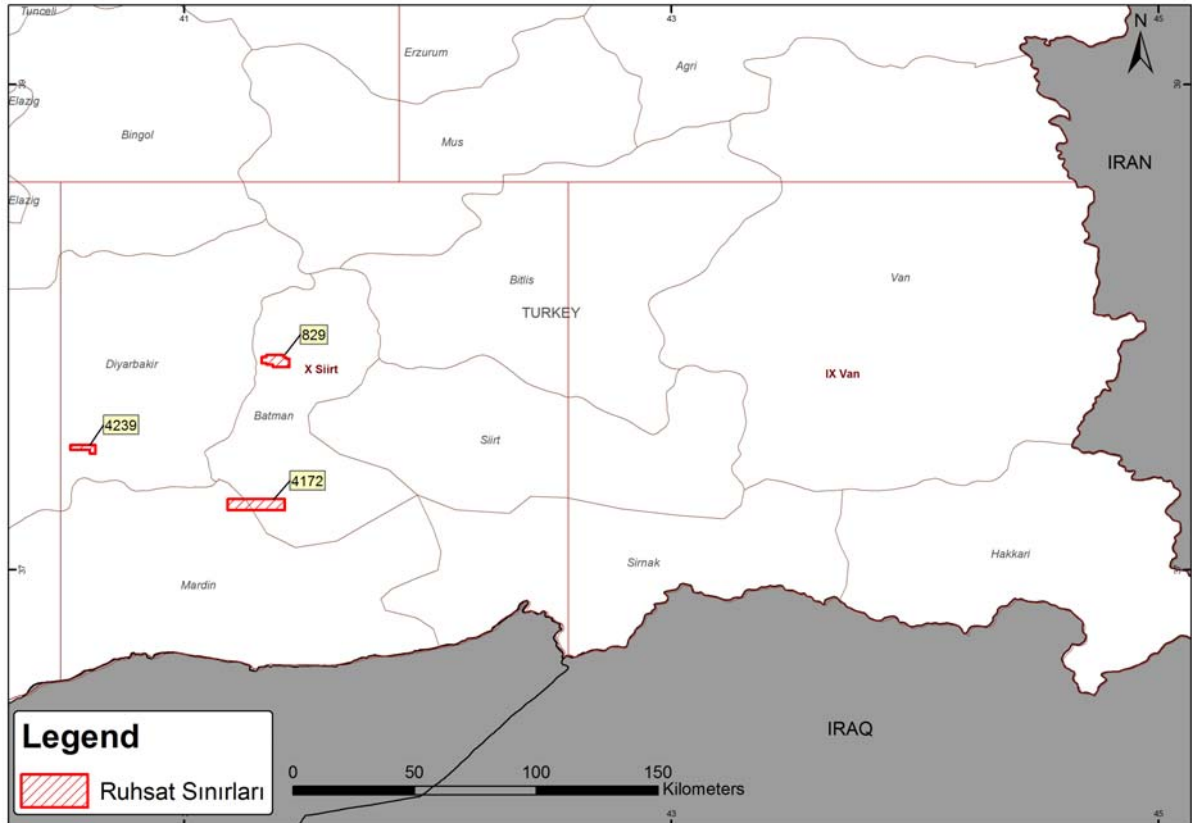
DMLP LTD.

SCOUT REPORT FOR THE MONTHS OF JANUARY – APRIL 2014

1. LICENSING

The status of licenses is as follows :

<u>License No</u>	<u>District</u>	<u>Shares</u>
ARİ/TEM-DML/829	X. Siirt	% 20
AR/DMP/4172	X. Siirt	%100
AR/DMP/4239	X. Siirt	%100



2. GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

Routine office studies continue in order to evaluate our license fields.

3. DRILLING

During the reporting period; drilling of 4 production wells were completed. 1 production well have been spudded.

Detailed information about these wells can be found from TEMI's report which is the "operator". (**Şelmo-64H/1, Şelmo-86H, Şelmo-92H, Şelmo-84H and Şelmo-54H/1**).

D. PRODUCTION

The production information and the share of the DMLP for the month January – April 2014 are given below;

PRODUCTION FIELDS	January 2014	February 2014	March 2014	April 2014
	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>
Şelmo	88,021	78,030	77,303	79,635
TOTAL	88,021	78,030	77,303	79,635

DMLP SHARE (%20)	17,604	15,606	15,461	15,927
-----------------------------	---------------	---------------	---------------	---------------

DMLP Ltd.

**Selami E. URAS
Resident Representative**

May 24, 2014



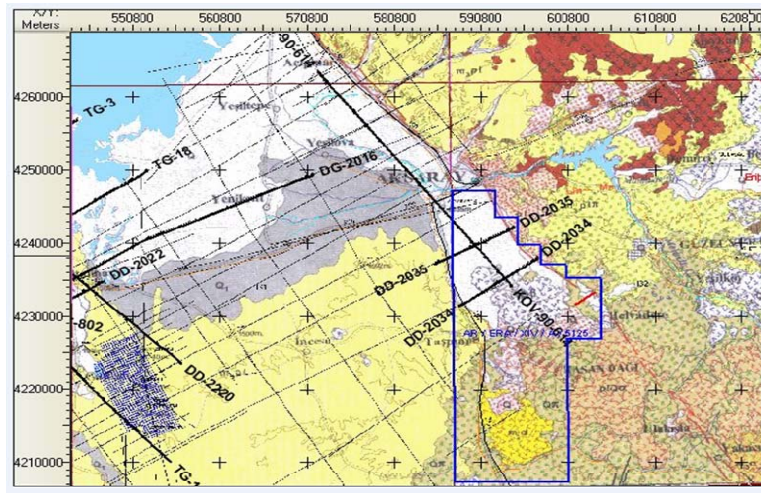
ERA ENERJİ ENERJİ SERVİS HİZMETLERİ ve PETROL TİCARET LTD. ŞTİ.

Mustafa Kemal Mah.Bariş sitesi 2107.sok No: 3 Çankaya/ANKARA-TURKIYE

TEL: +90 312 2203370 FAX: +90 312 2203371

SCOUT REPORT FOR THE MONTHS OF JANUARY-APRIL 2014

1. LICENSING : AR/ERA/5125



2. GEOLOGICAL & GEOPHYSICAL STUDIES:

During the reporting period, geological and geophysical office studies were carried out.

a. Geological Field Activity

None

b. Geophysics

None

3. DRILLING:

Name of the well	: Hasandağ 1 (Exploration Well)
Petroleum District	: Land
License No	: AR/ERA/5125
Coordinates	: X = 4 236 030 (North) Y = 592 655 (East) (ED50)
Elevation	: GL: 965 m, KB:967 m
Spudding Date	: 13.04.2014
Completion Date	:
Contractor	: Ortadoğu Sondaj Şirketi
Operator	: Era Enerji
Rig Type	: GEO 1500
Total Depth	:1750 metre
Status	: Continue drilling at 906 meters
Casings	: 6 1/2 at 162 m. 5 1/2 at 600 m.
Core	: between 600-620 m, 724- 906 m. Recovery: % 90-100
DST's	: No
LOGS	: No

4. PRODUCTION:

None



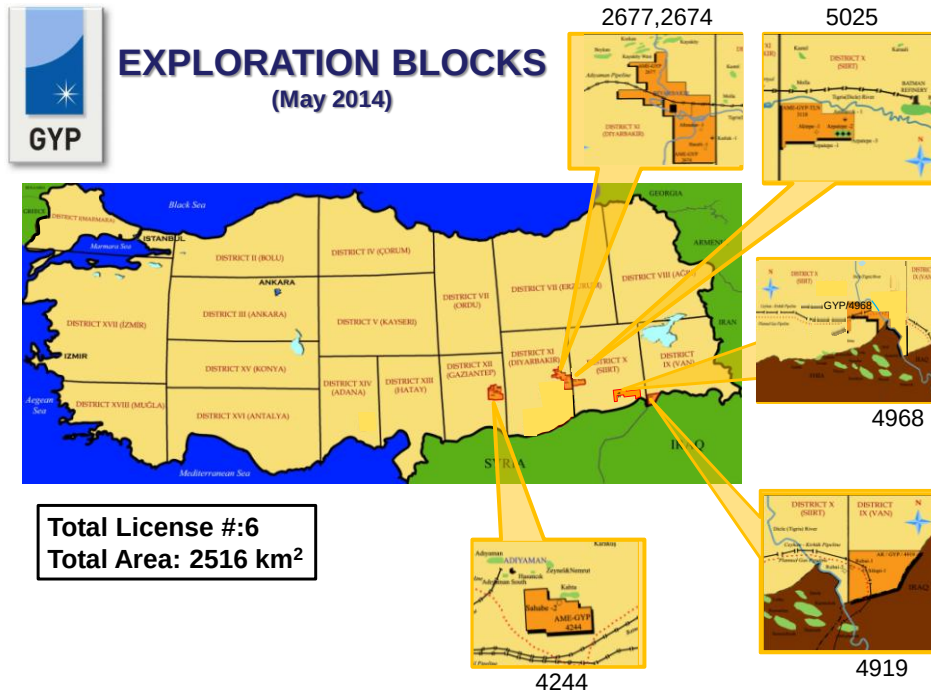
GÜNEY YILDIZI PETROL, ÜRETİM, SONDAJ, MÜTH. ve TİC. A.Ş.

May 29, 2014

SCOUT REPORT FOR THE MONTHS OF JANUARY-MAY 2014

1. LICENSING

- Currently holds 6 exploration and 4 production licenses in SE Turkey



2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

No field activity has been conducted in this period.

b. Geophysics

In-house seismic interpretation studies were continued.

3. DRILLING:

During the reporting period, drilling of 3 exploration, 1 appraisal, and 3 production wells were completed. Currently drill 1 exploration and 1 production wells.

Name of the well	: AMBARCIK-2 (Expl.)
Petroleum District	: Land
License No	: AR/AME-GYP-TLN/5025
Coordinates	: X = 4 179 595 (North) Y = 658 596 (East) (ED50)
Elevation	: GL: 2102.0 ft, KB: 2123 ft
Spudding Date	: 10.09.2013
Completion Date	: 10.02.2014
Contractor	: Viking
Operator	: AME
Rig Type	: I-14
Total Depth	: 2957 m (9700 feet)
Status	: P&A abandoned as a dry hole after testing Bedinan, Hazro and Uludere Fm.'s
Casings	: 13 3/8" at 558 m. 9 5/8" at 1860 m. 7" at 2846 m. 4 1/2" at TD.
DST's	: -----
LOGS	: GR-HRLA-PEX

Name of the well	: İNCEBAĞ-1 (Expl.)
Petroleum District	: Land
License No	: AR/GYP/4244
Coordinates	: X = 4 169 761 (North) Y = 450 092 (East) (ED50)
Elevation	: GL: 2086 ft, KB: 2096 ft
Spudding Date	: 31.10.2013
Completion Date	: 05.02.2014
Contractor	: GYP
Operator	: GYP
Rig Type	: Ideco-1000
Total Depth	: 1870 m (6137 feet)
Status	: The well was put on production from Sayındere Fm. at a rate of 5 bbl/d net oil. Water cut is 95%.
Casings	: 13 3/8" at 758 m. 9 5/8" at 1597 m. 7" at 1863 m.
DST's	: DST-1 (4873-5000 ft) DST-2 (5240-5499 ft) DST-3 (5875-5933 ft) DST-4 (6047-6137 ft)
LOGS	: GR-HRLA-PEX

Name of the well : **DİRSEKLİ-1 (Expl.)**
Petroleum District : Land
License No : AR/GYP/4968
Coordinates : X = 4 138 991 (North) Y = 220 880 (East) (ED50)
Elevation : GL: 2565 ft, KB: 2575 ft
Spudding Date : 25.10.2013
Completion Date :
Contractor : GYP
Operator : GYP
Rig Type : Ideco-1000
Total Depth : 1615 m (5300 feet)
Status : Drilling continues in Germav Fm.
Casings : 13 3/8" at 649 m.
 9 5/8" atm.
 7" atm.
DST's : DST-1 (2325-2390 ft)
 DST-2 (2540-2620 ft)
 DST-3 (5875-5933 ft)
LOGS : ---

Name of the well : **ARPATEPE-7 (Appr.)**
Petroleum District : Land
License No : ARİ/AME-GYP-TLN/3118-5003
Coordinates : X = 4 174 319 (North) Y = 659 110 (East) (ED50)
Elevation : GL: 2303 ft, KB: 2320 ft
Spudding Date : 25.02.2014
Completion Date : 28.04.2014
Contractor : GYP
Operator : AME
Rig Type : F-320
Total Depth : 2484 m (8150 feet)
Status : Drilling completed in Bedinan Fm. WO operation was completed on May 22, 2014 and the well was put on production.
Casings : 13 3/8" at 597 m.
 9 5/8" at 1417 m.
 7" at 2256 m.
 4 1/2" at TD
DST's : DST-1 (7853-7963 ft)
LOGS : GR-HRLA-PEX

Name of the well : **PETEK-1 (Expl.)**
Petroleum District : Land
License No : AR/AME-GYP/2677
Coordinates : X = 4 210 569 (North) Y = 593 374 (East) (ED50)
Elevation : GL: 2415 ft, KB: 2437 ft
Spudding Date : 06.07.2013
Completion Date : 12.02.2014
Contractor : GYP
Operator : GYP
Rig Type : F-200
Total Depth : 2917 m (9570 feet)
Status : The well was put on artesian production from Mardin carbonates at the interval of 7415-7480 ft.
Casings : 13 3/8" at 621 m.
 9 5/8" at 2241 m.
 7" at 2591 m.
 4 1/2" at TD
DST's : DST-1 (7351-7446 ft)
 DST-2 (7352-7652 ft)
LOGS : GR-HRLA-PEX

Name of the well : **BULGURDAĞ-19 (Prod.)**
Petroleum District : Land
License No : İR/GYP/723-724
Coordinates : X = 4 115 508 (North) Y = 694 508 (East) (ED50)
Elevation : GL: 498 ft, KB: 508 ft
Spudding Date : 23.12.2013
Completion Date : 18.01.2014
Contractor : GYP
Operator : GYP
Rig Type : Bethlehem-M58C
Total Depth : 1428 m (4685 feet)
Status : The well was put on production from Karaisalı carbonates.
Casings : 9 5/8" at 307 m.
 7" at 1418 m.
DST's : DST-1 (4653-4687 ft)
LOGS : ---

Name of the well : **BULGURDAĞ-20 (Prod.)**
Petroleum District : Land
License No : İR/GYP/723-724
Coordinates : X = 4 116 172 (North) Y = 694 510 (East) (ED50)
Elevation : GL: 525 ft, KB: 535 ft
Spudding Date : 28.01.2014
Completion Date : 03.03.2014
Contractor : GYP
Operator : GYP
Rig Type : Bethlehem-M58C
Total Depth : 1491 m (4891 feet)
Status : The well was put on production from Karaisalı & Aladağ carbonates.
Casings : 9 5/8" at 285 m.
 7" at 1471 m.
DST's : DST-1 (4826-4843 ft)
 DST-2 (4826-4862 ft)
 DST-3 (4857-4893 ft)
LOGS : ---

Name of the well : **BULGURDAĞ-21 (Prod.)**
Petroleum District : Land
License No : İR/GYP/723-724
Coordinates : X = 4 115 093 (North) Y = 694 435 (East) (ED50)
Elevation : GL: 728 ft, KB: 738 ft
Spudding Date : 13.03.2014
Completion Date : 03.04.2014
Contractor : GYP
Operator : GYP
Rig Type : Bethlehem-M58C
Total Depth : 1519 m (4985 feet)
Status : The well was put on production from Karaisalı & Aladağ carbonates.
Casings : 9 5/8" at 306 m.
 7" at 1510 m.
DST's : DST-1 (4954-4985 ft)
LOGS : ---

Name of the well : **BATI KAHTA-5 (Prod.)**
Petroleum District : Land
License No : İR/GYP/658
Coordinates : X = 4 168 271 (North) Y = 458 695 (East) (ED50)
Elevation : GL: 2178 ft, KB: 2185 ft
Spudding Date : 01.05.2014
Completion Date :
Contractor : GYP
Operator : GYP
Rig Type : National T-20
Total Depth : 1073 m.(3522 ft)
Status : Preparations for DST in Karaboğaz Fm.

Casings : 9 5/8" at 56 m.
 7" at 1510 m.
DST's : DST-1 (2365-2481 ft)
LOGS : ---

4. PRODUCTION:

Production Fields	Jan. 2014 (bbl/d)	Feb. 2014 (bbl/d)	March 2014 (bbl/d)	April 2014 (bbl/d)
Zeynel	4122	3007	2615	3180
Kahta	659	469	478	572
Bulgurdağ	16473	13087	12949	20700
Karakilise	629	607	551	655
Petek	---	1648	2240	1744
Altınakar	511	319	500	336
Arpatepe	8814	8276	9299	8876
İncebağ	---	---	54	24
TOTAL	31208	27413	28686	36087

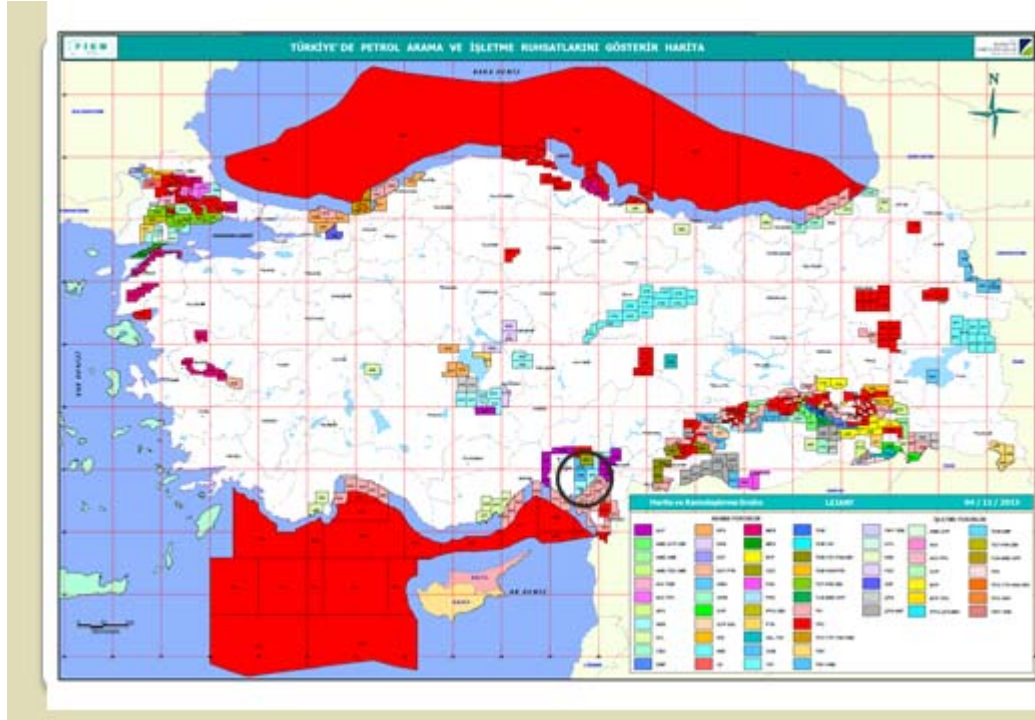
(*) *Production figures indicate the total production of each field before royalty.*

HANEDAN ENERJİ YATIRIMLARI SAN. TİC. A.Ş.

SCOUT REPORT FOR THE MONTHS OF JANUARY-APRIL 2014

1. LICENSING

We have %50 shares in two licence in Hatay District numbered as AR/HND-TWY/4785 and 5115



2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

Geological field study has finished.

b. Geophysics

2D Sismic data were evalutaed and re-interpreted. Potantial prospect and well location area for a new exploration well is almost determined. Tiway Turkey Limited is the Operator in the Licences, please refer his report for detailed infromation.

3. DRILLING:

During the reporting period there is not any drilling activity; however we drilled Doğu Siraseki-1 well in 2012 and Herekli-1 well in 2013. Both wells had gas shows but they were not economical for production.

K. Ekrem KADIOĞLU
GENEL MÜDÜR / TÜRKİYE TEMSİLCİSİ
GENERAL MANAGER / RESIDENT REPRESENTATIVE

May 29, 2014

SCOUT REPORT
(January – April 2014)

1. LICENSING

See attached Map (Figure 1 - Location Index map: Ortakoy Licence AR/MRS/3913)

2. GEOLOGICAL

- a. Geological Field Activity
No geological activities took place during this period.
- b. Geophysics
See attached Map.
(Figure 2 – Well & Seismic Data Base: Ortakoy Licence AR/MRS/3913)
No geophysical activities or seismic programs took place during this period.

3. DRILLING:

No drilling activity took place during this period. Tender invitations have been sent out to several contractors for drilling and all ancillary services (mud logging, cementing, wireline, etc.) in support of a multi-well drilling program scheduled to commence during the 3rd Qtr 2014.

4. PRODUCTION: CNG

PRODUCTION FIELDS	January 2014 (SCM)	February 2014 (SCM)	March 2014 (SCM)
Destan	4,673	246,966	90,057
TOTAL	4,673	246,966	90,057

FIGURE 1:

LOCATION INDEX MAP - ORTAKOY LICENCE: AR/MRS/3913

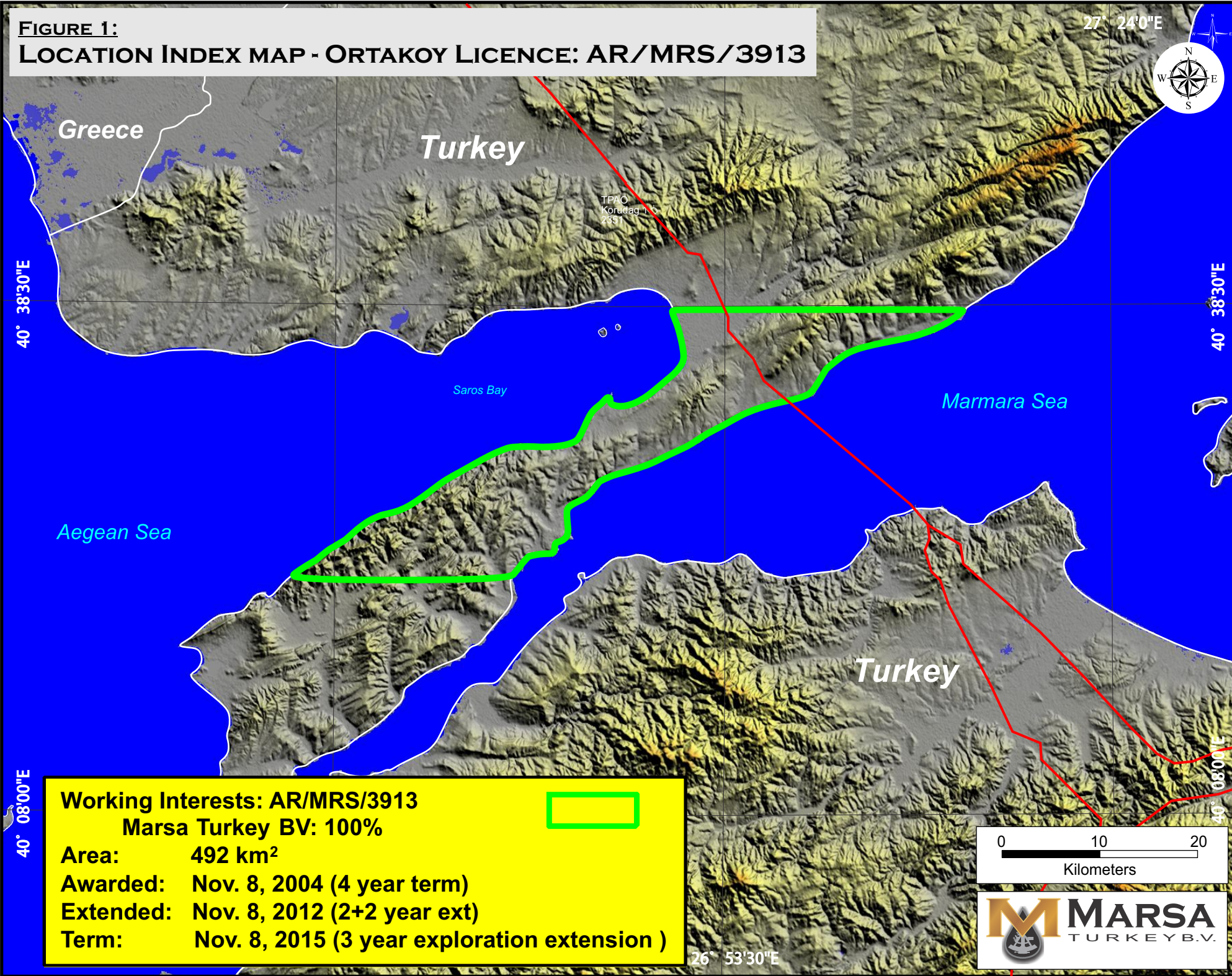
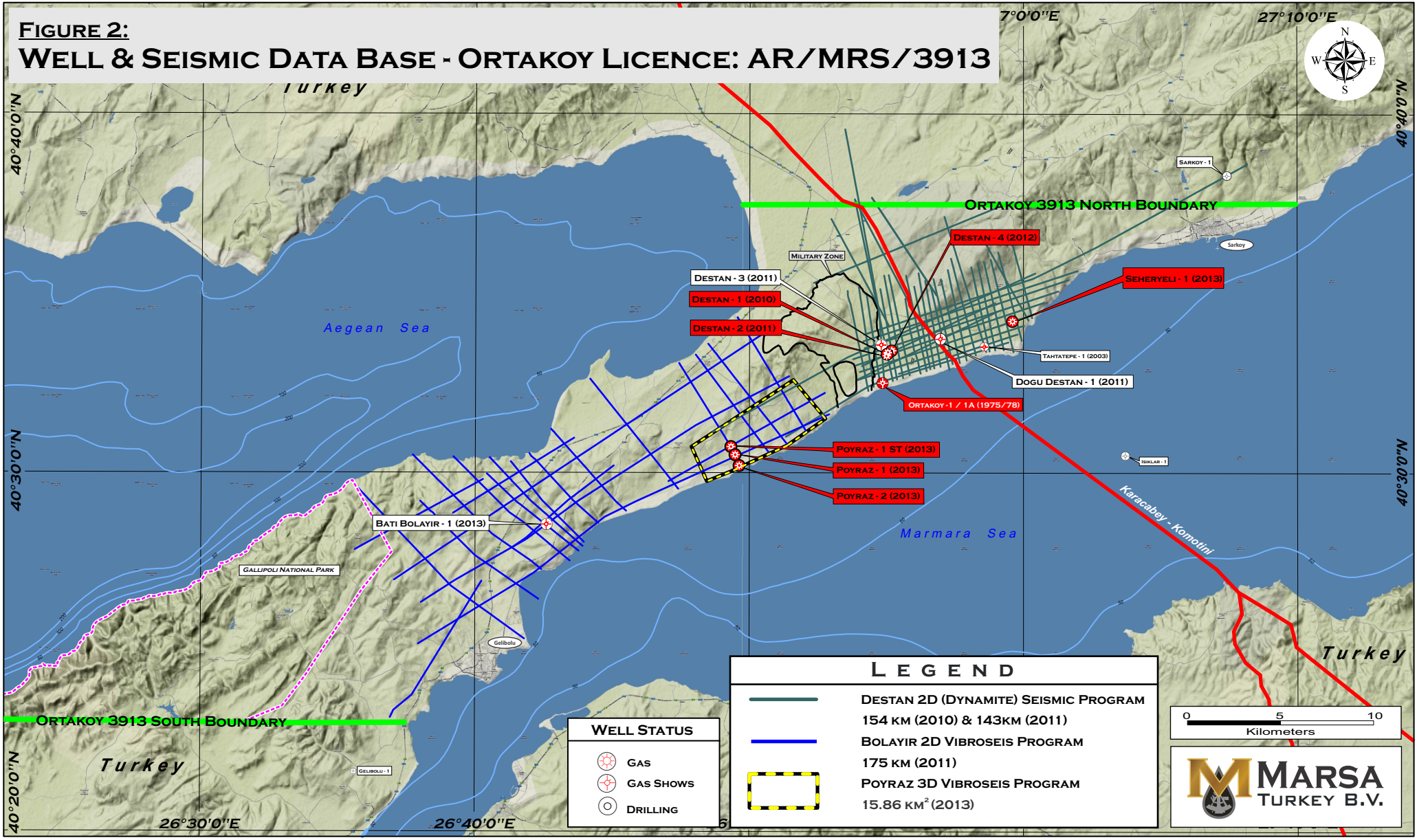


FIGURE 2:
WELL & SEISMIC DATA BASE - ORTAKOY LICENCE: AR/MRS/3913



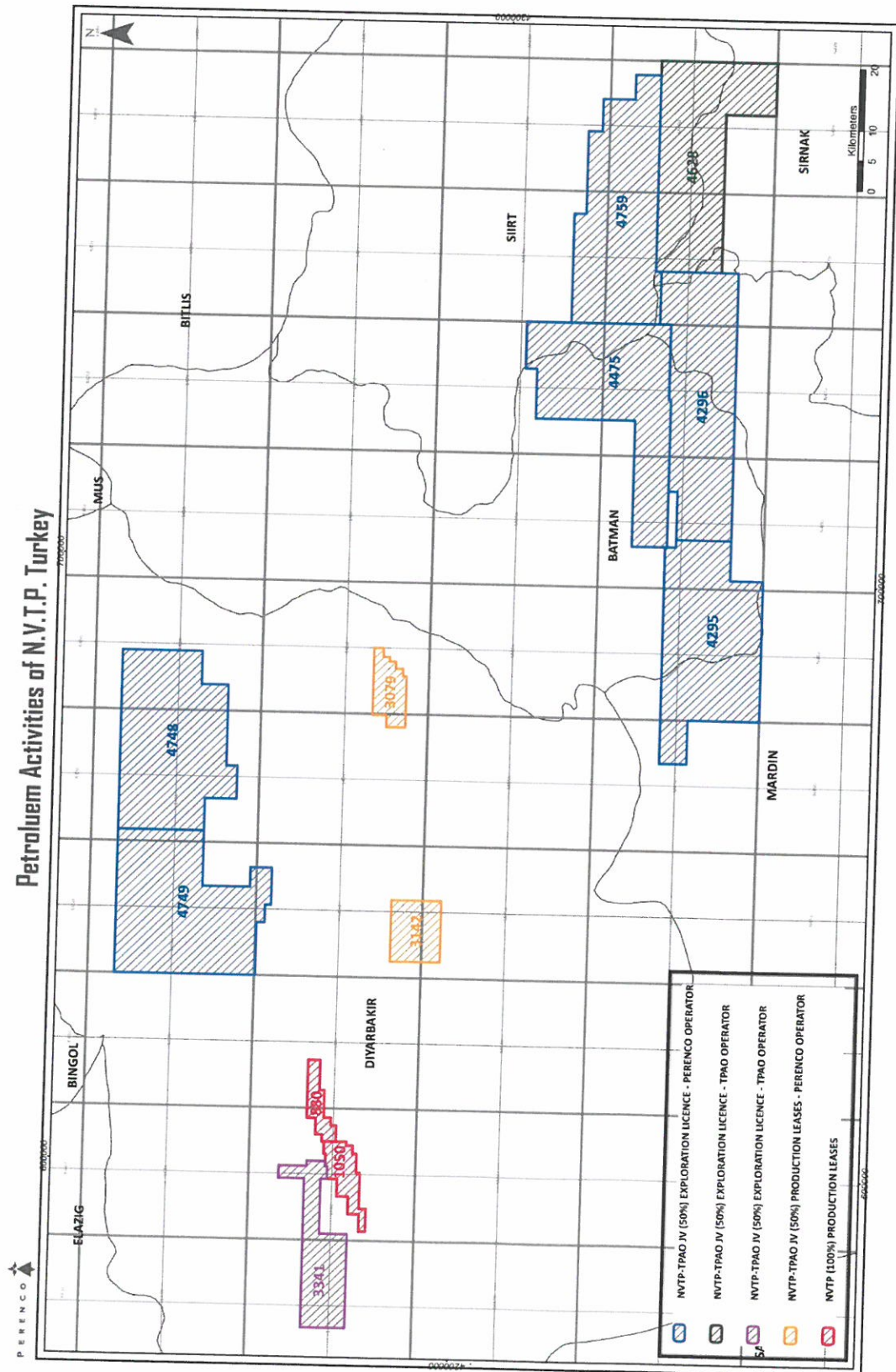


N.V. TURKSE PERENCO

May 29, 2014

SCOUT REPORT FOR THE MONTHS OF JANUARY-APRIL 2014

1. LICENSING



2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

A field geology study was held by two teams in Softek Licences between the dates of 10-20th of March 2014 for structural modeling:

Place: AR/NTP/4475,4759, AR/TPO/4628

Crew/Month: 2 x 10/30

Duration: 10 days

b. Geophysics

- 42 km² of 3D seismic data acquisition program was completed in Kirtepe South License (AR/TPO/3341-the operator), and processing of 214 km² of 3D seismic data ongoing. Refer to TPAO report for details.
- Completed processing of 188 km² of 3D seismic data in Kastel License (ARI/NTP/3142). Contactor: Arcis
- Processing of 80 km² of 3D seismic data ongoing in Kayakoy License (ARI/NTP/880). Contactor: Ion-gxt
- A tender call was issued for 200 km. of 2D seismic data acquisition program in Softek Licenses (AR/NTP/4759, AR/NTP/4296, AR/NTP/4475 and AR/TPO/4628). Only the vibroseis source effort is considered. The expected commencement date of the project is early July 2014.
- A tender call was issued for 310 km. of 2D seismic data acquisition program in Hazro North (AR/TPO/4748, AR/NTP/4749). Mixed source effort is considered. The expected commencement date of the project is late September 2014.

3. DRILLING:

During the reporting period; drilling of 1 exploration, 3 production and 1 injection wells were completed. 1 exploration well has been spud.

Name of the well	: Kayaköy West-36 (Production Well)
Petroleum District	: Land
License No	: ARI/NTP/1050
Coordinates	: X = 4 218 399 (North) Y = 598 028 (East) (ED50)
Elevation	: GL: 758.2 m, KB: 763.5 m
Spudding Date	: 29.12.2013
Completion Date	: 09.02.2014
Contractor	: Viking Int.
Operator	: N.V. Turkse Perenco
Rig Type	: Viking I-13
Total Depth	: 1825 m
Status	: The well was drilled to 1825 m. (TD) in Mardin Fm. Production was started on Feb,2014 with 38 bbl/d of net oil. Current production is 30 bbl/d with 98.7% water cut by end of Apr,2014.
Casings	: 13 3/8" at 235 m. 9 5/8" at 716 m. 7" at 1611 m.

Core : No core operation
DST's : No DST run
LOGS : PEX-HRLA- BHC-SP-GR-FMI-CBL

Name of the well : **Kayaköy West-37 (Production Well)**
Petroleum District : Land
License No : ARİ/NTP/1050
Coordinates : X = 4 218 389 (North) Y = 596 915 (East) (ED50)
Elevation : GL: 768.3 m, KB: 776.0 m
Spudding Date : 22.02.2014
Completion Date : -
Contractor : Viking Int.
Operator : N.V. Turkse Perenco
Rig Type : Viking I-34
Total Depth : 1950 m
Status : The well was drilled to 1950 m. (TD) in Mardin Fm. and waiting for completion workover.
Casings : 13 3/8" at 237 m.
 9 5/8" at 721 m.
 7" at 1802 m.
Core : No core operation
DST's : DST-1 (975 - 1008 m.) - Kayaköy Fm.
 DST-2 (1062 - 1112 m) - Kayaköy Fm.
LOGS : PEX-HRLA- BHC-SP-GR-FMI-CBL

Name of the well : **Güldere-01 (Exploration Well)**
Petroleum District : Land
License No : AR/NTP/4749
Coordinates : X = 4 255 710 (North) Y = 648 983 (East) (ED50)
Elevation : GL: 845 m, KB: 848 m
Spudding Date : 26.01.2014
Completion Date : -
Contractor : Me-Ads
Operator : N.V. Turkse Perenco
Rig Type : Me-Ads
Total Depth : 500 m.
Status : The well was drilled to 500 m. (TD) in Gerçüş Fm. and waiting for completion workover.
Casings : 13 3/8 at 39 m.
 9 5/8 at 136 m.
Core : No core operation
DST's : No DST operation
LOGS : PEX-HRLA- BHC-SP-GR-FMI-CBL

Name of the well : **Malatepe-27 (Injection Well)**
Petroleum District : Land
License No : ARİ/NTP/880
Coordinates : X = 4 223 248 (North) Y = 606 140 (East) (ED50)
Elevation : GL: 786 m, KB: 791 m
Spudding Date : 13.02.2014

Completion Date	: 11.03.2014
Contractor	: Viking Int.
Operator	: N.V. Turkse Perenco
Rig Type	: Viking I-13
Total Depth	: 1961 m.
Status	: The well was drilled to 1961 m. (TD) in Mardin Fm. Water injection was started on March, 2014.
Casings	: 13 3/8" at 107 m. 9 5/8" at 628 m. 7" at 1576 m. 4 1/2" at 1860 m.
Core	: No core operation
DST's	: No DST operation
LOGS	: PEX-HRLA- BHC-SP-GR-FMI-CBL

Name of the well	: Malatepe-28 (Production Well)
Petroleum District	: Land
License No	: AR/NTP/880
Coordinates	: X = 4 222 765 (North) Y = 605 751 (East) (ED50)
Elevation	: GL: 786 m, KB: 791 m
Spudding Date	: 14.03.2014
Completion Date	: 06.04.2014
Contractor	: Viking Int.
Operator	: N.V. Turkse Perenco
Rig Type	: Viking I-13
Total Depth	: 1725 m.
Status	: The well was drilled to 1725 m. (TD) in Mardin Fm. and waiting for completion workover.
Casings	: 13 3/8" at 106 m. 9 5/8" at 617 m. 7" at 1445 m. 4 1/2" at 1724 m.
Core	: No core operation
DST's	: No DST operation
LOGS	: PEX-HRLA- BHC-SP-GR-FMI-CBL

Name of the well	: Kedil-02 (Appraisal Well)
Petroleum District	: Land
License No	: AR/NTP/4475
Coordinates	: X = 4 178 448 (North) Y = 732 296 (East) (ED50)
Elevation	: GL: 886 m, KB: 895 m
Spudding Date	: 15.04.2014
Contractor	: Viking Int.
Operator	: N.V. Turkse Perenco
Rig Type	: Viking I-34
Total Depth	: On going
Status	: The well was spud on April, 2014 and drilling is going on at 1763 m as at 30 th April.
Casings	: 13 3/8" at 417 m. 9 5/8" at 1758 m.
Core	: Conventional coring will be contingent on hydrocarbon indications.

DST's

: Depends on WSG recommendation during the drilling.

LOGS

: PEX-HRLA- BHC-SP-GR- CBL

4. PRODUCTION:

Fields	Jan -2014 (bbl/d)	Feb -2014 (bbl/d)	Mar -2014 (bbl/d)	Apr -2014 (bbl/d)
Karaali (%50 NVTP)	22	23	23	22
Kastel (%50 NVTP)	422	417	398	382
Kayaköy	1,254	1,369	1,266	831
Kayaköy West	2,356	2,158	2,091	2,175
Kedil Exploration Well (%50 NVTP)	39	28	19	31
Kırtepe South (%50 NVTP)	369	341	368	372
Köprü	72	65	74	74
Kurkan South	289	304	291	271
Malatepe	1,226	1,333	1,299	1,443
Miyadin (%50 NVTP)	9	10	17	17
Sincan	427	447	439	434
Şahaban	680	425	493	727
Şahaban South East	0	0	0	0
Yalankoz (%50 NVTP)	25	27	26	22
Yerigüzel Exploration Well (%50 NVTP)	0	0	0	0
Yeşildere	410	412	411	416
TOTAL	7,599	7,358	7,213	7,217

N.V. Turkse Perenco
Ankara Şubesi - Merkezi Amsterdam



Olivier STOCCHI
General Manager

PETRAKO LTD.

OIL & GAS EXPLORATION AND PRODUCTION CO.

Park Oran Ofis Binası E Blok 180/31 06450 GOP Çankaya, Ankara - TURKEY

Tel: +90 (312) 491 06 13 – Fax: +90 (312) 491 06 14

SCOUT REPORT FOR THE MONTHS OF OCTOBER 2013-APRIL 2014

May 29, 2014

1. LICENSING: AR/TMI-VEN-PTK/3839



AR/TMI-VEN-PTK/3839 licence is located in the north west of Turkey, between Edirne and Kırklareli cities. Petrako Ltd. holds %10 share in this licence whereas acting as a joint operator.

2. GEOLOGICAL & GEOPHYSICAL STUDIES:

Petrako has been performing desktop geological and geophysical data evaluation studies in order to identify potential drilling targets.

3. DRILLING:

During the reporting period; drilling of 5 exploration wells were completed:

Name of the well	: Umur-2 (Exploration Well)
Petroleum District	: Land, Marmara - I
License No	: <i>AR/TMI-VEN-PTK/3839</i>
Coordinates	: X = 485651.193 Y = 4619174.729
Elevation	: GL: 148 m, KB: 151 m
Spudding Date	: 23.08.2013
Completion Date	: 27.08.2013
Contractor	: Viking International
Operator	: Transatlantic Petroleum Meditereanen Inc.
Rig Type	: I-25
Total Depth	: 550 m
Casings	: 7" @ 74 m 4 1/2" @ 548 m
Formation Tops	: Ergene: 0 m Danişmen: 40 m Lower Danişmen: 294 m
Logs	: CNL - TLD - GR - HRLA - SP - CAL

Name of the well	: Kuzey Arpacı - 3 (Exploration Well)
Petroleum District	: Land, Marmara - I
License No	: <i>AR/TMI-VEN-PTK/3839</i>
Coordinates	: X = 489718.4563 Y = 4620442.5991
Elevation	: GL: 158 m, KB: 162 m
Spudding Date	: 29.08.2013
Completion Date	: 03.09.2013
Contractor	: Viking International
Operator	: Transatlantic Petroleum Meditereanen Inc.
Rig Type	: I-25
Total Depth	: 600 m
Casings	: 7" @ 63 m 4 1/2" @ 502 m
Formation Tops	: Ergene: 0 m Danişmen: 30 m Lower Danişmen: 221 m Osmancık: 334 m
Logs	: CNL - TLD - GR - HRLA - SP - CAL
Result	: Gas well

Name of the well	: Kuzey Arpacı - 2 (Exploration Well)
Petroleum District	: Land, Marmara - I
License No	: <i>AR/TMI-VEN-PTK/3839</i>
Coordinates	: X = 488418.13 Y = 4620849.23
Elevation	: GL: 169 m, KB: 173 m
Spudding Date	: 05.09.2013
Completion Date	: 09.09.2013
Contractor	: Viking International
Operator	: Transatlantic Petroleum Meditereanen Inc.
Rig Type	: I-25
Total Depth	: 550 m
Casings	: 7" @ 77 m 4 1/2" @ 538 m
Formation Tops	: Ergene: 0 m Danişmen: 20 m Lower Danişmen: 271 m Osmancık: 377 m
Logs	: CNL - TLD - GR - HRLA - SP - CAL
Result	: Gas well

Name of the well	: İkihöyük-3 (Exploration Well)
Petroleum District	: Land, Marmara - I
License No	: <i>AR/TMI-VEN-PTK/3839</i>
Coordinates	: X = 490432.227 Y = 4621869.217
Elevation	: GL: 175 m, KB: 179 m
Spudding Date	: 10.09.2013
Completion Date	: 14.09.2013
Contractor	: Viking International
Operator	: Transatlantic Petroleum Meditereanen Inc.
Rig Type	: I-25
Total Depth	: 550 m
Casings	: 7" @ 75 m 4 1/2" @ 489.5 m
Formation Tops	: Ergene: 0 m Danişmen: 30 m Lower Danişmen: 245 m Osmancık: 345 m
Logs	: CNL - TLD - GR - HRLA - SP - CAL
Result	: Gas well

Name of the well : **Kavak-1** (Exploration Well)
Petroleum District : Land, Marmara - I
License No : *AR/TMI-VEN-PTK/3839*
Coordinates : X = 492208.66 Y = 4621688.86
Elevation : GL: 142.86 m, KB: 146.87 m
Spudding Date : 16.09.2013
Completion Date : 20.09.2013
Contractor : Viking International
Operator : Transatlantic Petroleum Meditereanen Inc.
Rig Type : I-25
Total Depth : 543 m
Casings : 7" @ 74 m
4 1/2" @ 483 m
Formation Tops : Ergene: 0 m
Danışmen: 25 m
Lower Danışmen: 260 m
Osmancık: 325 m
Logs : CNL - TLD - GR - HRLA - SP - CAL
Result : Gas well

4. PRODUCTION:

Production Fields	January 2014	February 2014	March 2014
	(m ³)	(m ³)	(m ³)
Arpacı	19.114	15.006	15.357
Batı Umur	4.283	3.503	3.307
Kırmızıhöyük	796	1.223	0
Ortakçı	30.474	28.162	24.796
Kumluk	0	4	119
Kartal	0	1.382	1.372
Somurcalı	91	0	0
Umur	72.196	58.610	55.698
Kavak	45.202	7.532	89
İkihöyük	2.933	2.092	1.667
TOTAL	175.089	117.514	102.405

PETRAKO PETROL DOĞALGAZ İNŞAAT
TAAHHÜT İŞLERİ VE DİŞ TİC. LTD. ŞTİ.
Oran Sektir Kudüs Cad. Park Ören Ofis E Blok 180/31 Kat: 10
Tel: 0312 491 0613 Çankaya / ANKARA
Sığmenler Vergi Dairesi: 729 007 4237

PETROGAS



PETROGAS PETROL GAZ VE PETROKİMYA ÜRÜNLERİ İNŞ. SAN. ve TİC A.Ş.
İstanbul (Merkez): Akmerkez 6. Kat B Blok Nispetiye Cad. 34330 Etiler/İstanbul T: 212 317 2500 F: 212 317 2599
Ankara: Şehit Ersan Cad. 24/7 Çankaya 06680 Ankara T: 312 426 01 84-85 F: 312 426 02 04
Ticaret Sicil No: 444918 www.tapcor.com

May 29, 2014

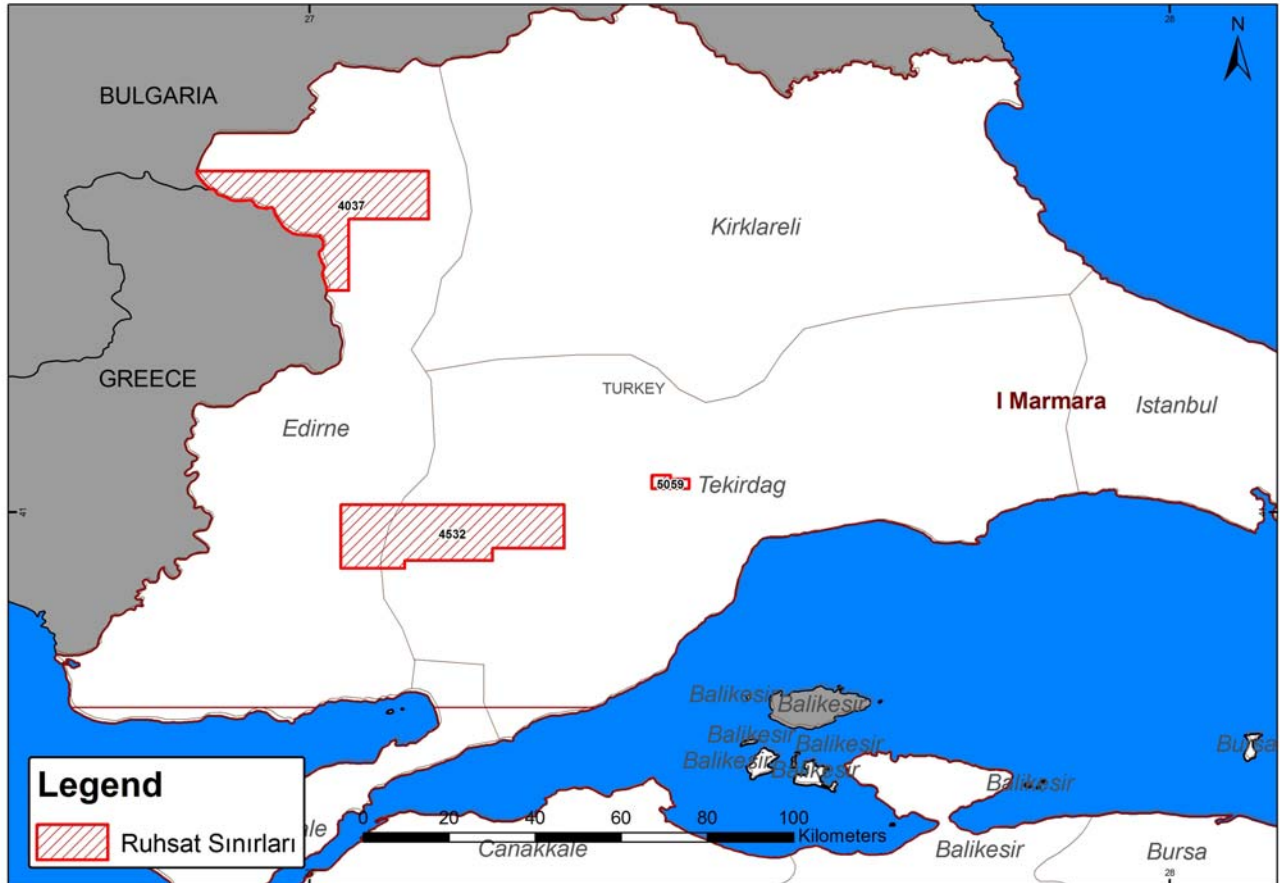
PETROGAS PETROL GAZ VE PETROKİMYA ÜRÜNLERİ İNŞ. SAN. ve TİC. A.Ş.

SCOUT REPORT FOR THE MONTHS OF JANUARY – APRİL 2014

1) LICENSING

The status of licenses is as follows:

<u>License No</u>	<u>District</u>	<u>Share</u>
AR/PPG/4037	I. Marmara	% 100
AR/PPG-CBV/4532	I. Marmara	% 50
AR/MAY-ÇLK-PPG/3864	I. Marmara	% 50



PETROGAS



PETROGAS PETROL GAZ VE PETROKİMYA ÜRÜNLERİ İNŞ. SAN. ve TİC A.Ş.
İstanbul (Merkez): Akmerkez 6. Kat B Blok Nispetiye Cad. 34330 Etiler/İstanbul T: 212 317 2500 F: 212 317 2599
Ankara: Şehit Ersan Cad. 24/7 Çankaya 06680 Ankara T: 312 426 01 84-85 F: 312 426 02 04
Ticaret Sicil No: 444918 www.tapcor.com

2) GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

Routine office studies continue in order to evaluate our license fields.

3) DRILLING

-

4) PRODUCTION

The production information and the share of the Petrogas for the month January – April 2014 are given below;

PRODUCTION FIELDS	January 2014	February 2014	March 2014	April 2014
	<i>Gas (m³)</i>	<i>Gas (m³)</i>	<i>Gas (m³)</i>	<i>Gas (m³)</i>
Karakaş	-	-	-	-
Kışla	324,238	289,364	292,466	259,026
Banarlı	30,216	24,293	28,311	25,927
TOTAL	354,454	313,657	320,777	284,953

PETROGAS Petrol, Gaz ve Petrokimya
Ürünleri İnş. San. ve Tic. A.Ş.

Selami E. URAS
Company Representative

May 23, 2014

PINNACLE TURKEY INC.

SCOUT REPORT FOR THE MONTHS OF JANUARY-APRIL 2014

1. LICENSING

DISTRICT	License No	Share (%)
I Maramara	İR/TGT-PIN-CBV/2926	% 18,5
I Maramara	İR/TGT-PIN-CBV/3659	% 18,5
I Maramara	İR/TGT-PIN-CBV/3860	% 18,5
I Maramara	İR/TGT-PIN-CBV/3861	% 18,5
I Maramara	ARİ/TGT-PIN-CBV/5122	% 18,5
I Maramara	AR/TGT-PIN-CBV/3931(KŞİ)	% 18,5
I Maramara	AR/TGT-PIN-CBV/3934(KŞİ)	% 18,5
I Maramara	AR/TGT-PIN-CBV/3858	% 18,5
I Maramara	AR/TGT-PIN-CBV/4126	% 18,5
I Maramara	AR/TGT-PIN-CBV/5151	% 18,5
XII Gaziantep	AR/TGT-PIN-CBV-TEMI/4607	% 11,5

*****A map of license(s) will be attached here....

2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

No geological field work, office work is on going.

b. Geophysics

No geophysical field work, office work is on going.

Table of data acquisition parameters:

Project Name	# of Lines	Km ² or Km	
..... 3D (or 2D)			

Project	Realized
Toplam Alan	-----VP / 59 km ²
Fold	
Atış Hattı Aralığı	 m.
Jeofon Hattı Aralığı	 m.
Atış Aralığı	 m.
Jeofon Aralığı	 m.

3. DRILLING:

During the reporting period; drilling of 1 exploration and 1 production wells were completed.

Name of the well : **BTD#2H/1(Exploration Well)**
Petroleum District : Land
License No : AR/TGT-PIN-CBV/3931
Coordinates : X = 4 538 584.39 (North) Y = 543 890.66 (East)
(ED50)
Elevation : GL: 364.54 ft, KB: 377.66 ft
Spudding Date : 02.02.2014
Completion Date : 15.02.2014
Contractor :
Operator : TBNG
Rig Type : I-26
Total Depth : 1246 m (4,086.88 feet)
Status : The well was deepened from 1577.68 ft to 4086.88 ft. (TD) in Mezardere Fm. **Gas tested well**
Production was started on 20,2012 with 40 bbl/d of net oil. Current production is 12 bbl/d with 60% water cut.
Casings : 9 5/8" at 98 m.
7" at 712 m.
4 1/2" at 1241 m.
Core : between-.....m.
Recovery: %...(232 cm)
DST's : DST-1 (...-.....m.)
DST-2 (....-.....m)
LOGS : GR-TAC-TTI-BCS, etc.

DRILLING:

Name of the well : TDR#11/H(Production Well)
Petroleum District : Land
License No : İR/TGT-PIN-CBV/3860
Coordinates : X = 4 538 797.96 (North) Y = 540 844.03 (East)
(ED50)
Elevation : GL: 193.00 ft, KB: 206.11 ft
Spudding Date : 20.02.2014
Completion Date : 03.03.2014
Contractor : VIKING
Operator : TBNG
Rig Type : I-26
Total Depth : 1291m (4234.48 feet)
Status : The well was deepened from 1164.4 ft to 4234.48 ft. (TD) in Mezardere Fm. **Gas tested well**
Production was started on 20,2012 with 40 bbl/d of net oil. Current production is 12 bbl/d with 60% water cut.

Casings : 9 5/8" at 110 m.
7" at 562 m.
4 1/2" at 1286 m.

Core : between-.....m.
Recovery: %...(232 cm)

DST's : DST-1 (...-.....m.)
DST-2 (....-.....m)

LOGS : GR-TAC-TTI-BCS, etc.

4. PRODUCTION:

Production Fields	January 2014 (m3)	February 2014 (m ³)	March 2014 (m ³)	April 2014 (m ³)
HAYRABOLU	33.095	30.777	35.072	31.827
GELİNDERE	2.338	2.061	733	654
TEKİRDAĞ	777.499	671.613	710.975	846.329
GAZİOĞLU	8.692	8.349	7.517	5.370
ATAKÖY	673.143	541.144	578.183	385.827
NUSRATLI	4.756	11.886	8.640	21.451
DOĞU TEKİRDAĞ	346.544	269.770	500.611	512.180
TEKİRDAĞ BATI	44.043	42.412	41.191	40.713
KAYI	748.553	570.531	553.808	538.048
KILAVUZLU	0	0	41.390	17.813
YAĞCI	41.627	24.840	24.743	14.763
AYDEDE	23.709	16.511	16.691	15.946
OSMANLI	137.872	150.837	152.115	138.016
TEKİRDAĞ SIĞ KUZEY	22.211	18.340	14.379	17.813
KARAEVLİ	78.268	74.731	74.368	67.606
KARYA	123.395	3.193	3.183	3.259
KARANFİLTEPE	236.931	167.095	144.200	118.169
TOPLAM	3.179.403	2.604.090	2.907.796	2.775.783

Production Fields	January 2014 (bbl/d)	February 2014 (bbl/d)	March 2014 (bbl/d)	April 2014 (bbl/d)
BATI KAZANCI	67,16	53,71	54,05	54,05
TOTAL	67,16	53,71	54,05	54,05



SELSİNSAN

PETROL , MADEN ,T. O. Sanayi ve
Ticaret Ltd. Şti.

Tahran Caddesi 23/1
Kavaklıdere, Ankara
Tel : (312) 467 87 61 - 466 07 33
Fax : (312) 467 20 74 - 468 79 89
e-mail : seluras@tr.net

May 29, 2014

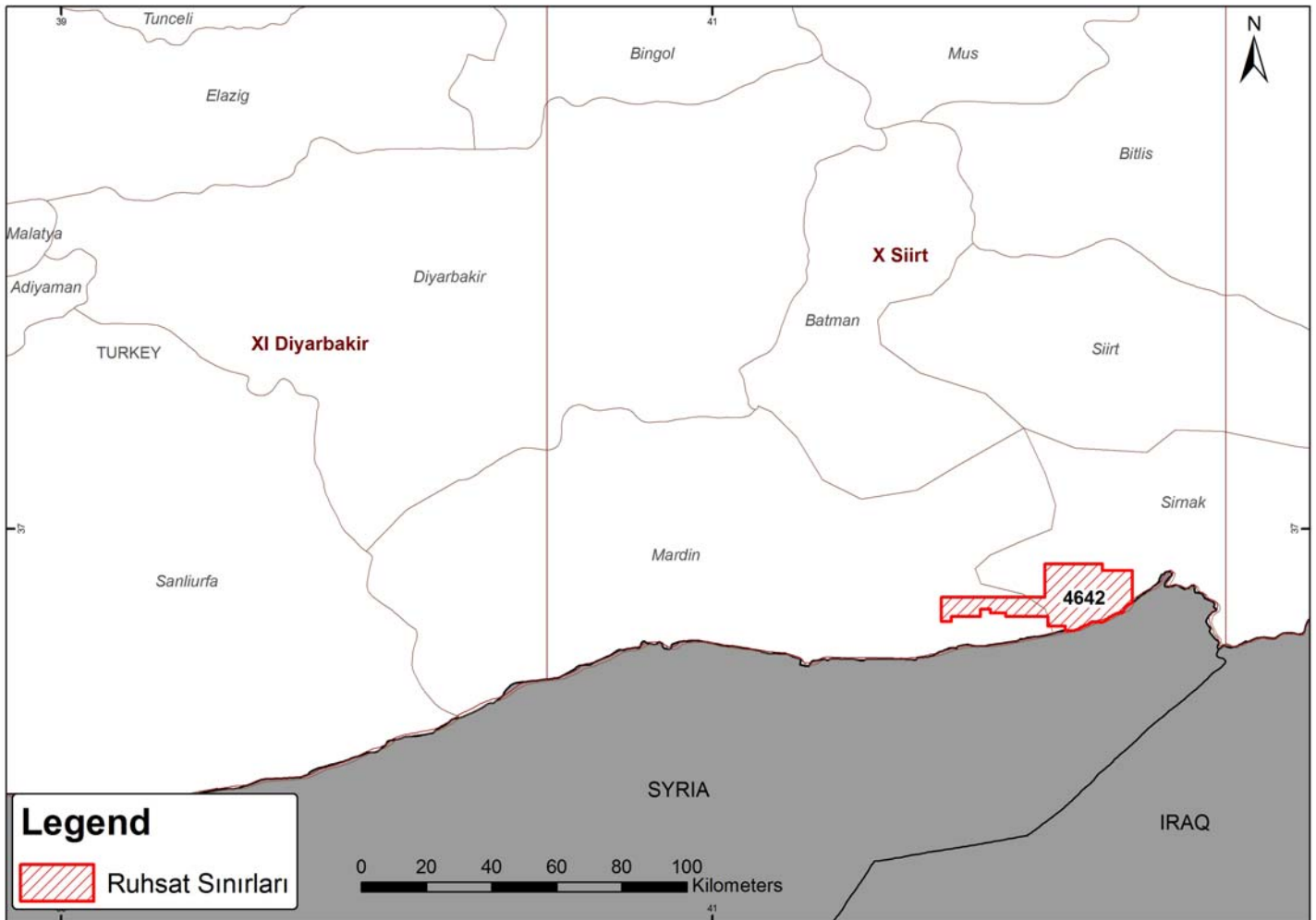
SELSİNSAN PETROL, MADEN, T.O. Sanayi ve Ticaret Ltd. Şti.

SCOUT REPORT FOR THE MONTHS OF JANUARY – APRIL 2014

1. LICENSING

The status of license is as follows :

<u>License No</u>	<u>District</u>	<u>Share</u>
AR/SEL-TAT/4642	X. Siirt	% 50



2. GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

Routine office studies continue in order to evaluate our license field.

3. DRILLING

Office studies continued for the Drilling of an Exploration Well. Pending the Extension of the term of the license.

4. PRODUCTION

-

SELSİNSAN Petrol, Maden, T.O. Sanayi ve Ticaret Ltd. Şti.

Selami E. URAS
General Manager



Shell Upstream Turkey (SUT)

April 28, 2014

SCOUT REPORT FOR THE MONTHS OF JANUARY - APRIL 2014

1. LICENSING

Dadas Project: License Blocks AR/TPO-X/4925, AR/TPO-X/4857, AR/TPO-XI/3211

Bati Toros Project: License Blocks AR/TPO-4154, AR/TPO-4319, AR/TPO-4320

Western Black Sea Project: Block AR/TPO-3920

2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

- N/A

b. Geophysics

- Reprocessing of Sile 3D survey (1500 km²). Pre-stack depth migration.
- Reprocessing existing 2D data (1500 km²).
- Both to be completed in Q3-4 2014.

3. DRILLING:

During the reporting period; drilling of 2 exploration wells were 1 was completed and one spudded.

Name of the well	: Konacik-1 (Exploration Well)
Petroleum District	: Land
License No	: AR/TPO-X/4925
Coordinates	: Lat = 38° 06' 29.01285" N Long = 40°37'25.25909" E (WGS 84 3&N) X = N 4219049.49 Y = E 642350.19
Elevation	: GL: 743.71m, KB: 752.81m
Spudding Date	: 21.10.2013
Completion Date	: 10.02.2014
Contractor	: n/a
Operator	: Shell
Rig Type	: Saipem 5892
Total Depth	: 3823.5m
Status	: The vertical well was drilled in 84days.
Casings	: n/a
Core	: Cut over Dadas-I and adjoining intervals.

DST's	: n/a
LOGS	: Logs were obtained over the whole well.
Name of the well	: Akcay-1 (Exploration Well)
Petroleum District	: Land
License No	: ARI/TPO-X/4857
Coordinates	: Lat = 38° 09' 35.699" N Long = 40°69'60.228' E (WGS 84 3&N) X = N 4217555.11 Y = E 648722.11
Elevation	: GL: 732.70m, KB: 741.70m
Spudding Date	: 31.03.2014
Completion Date	: Drilling ahead – projected to be less than Konacik-1.
Contractor	: n/a
Operator	: Shell
Rig Type	: Saipem 5892
Total Depth	: Drilling ahead.
Status	: Drilling ahead.
Casings	: n/a.
Core	: n/a.
DST's	: n/a.
LOGS	: Logs are being acquired over the whole well.

4. PRODUCTION:

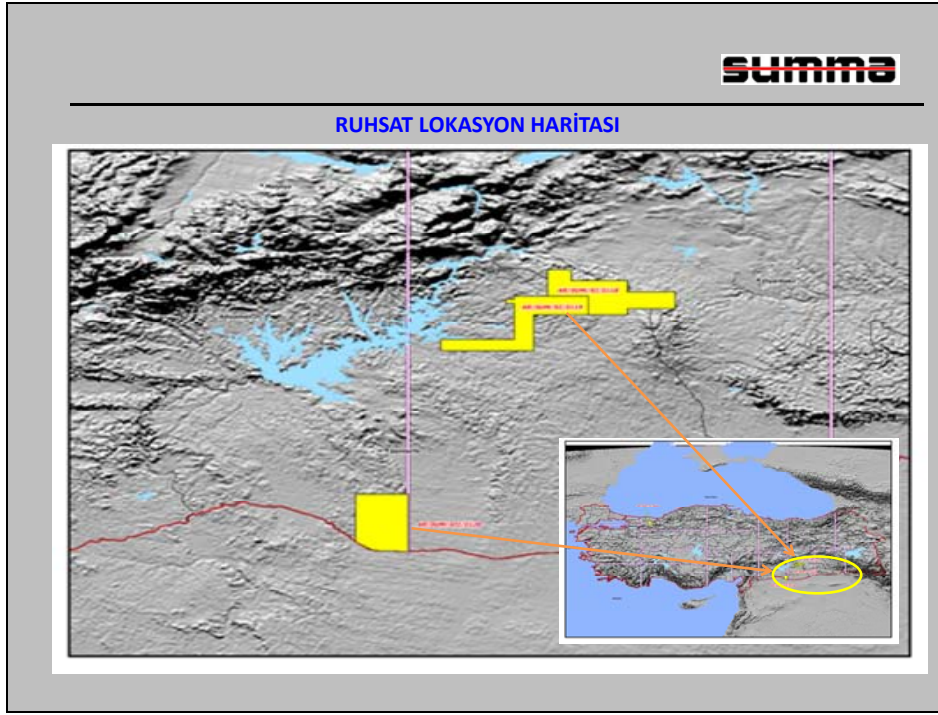
- N/A

**SUMMA ENERJİ YATIRIMCILIĞI MADENCİLİK MÜHENDİSLİK
TAŞIMACILIK AKARYAKIT İNŞAAT SANAYİ VE TİC.A.Ş.**

27 Aralık sok. No: 3 Çankaya/ANKARA-TURKIYE TEL: +90 312 441 37 47 FAX: +90 312 441 51 81

SCOUT REPORT FOR THE MONTHS OF JANUARY-APRIL 2014

1. **LICENSING** : AR/SUM/XI/5118, AR/SUM/XI/5119 (Siverek) &
AR/SUM/XII/5120 (Akçakale) (E.O.L 7.04.2017)



2. **GEOLOGICAL & GEOPHYSICAL STUDIES:**

During the reporting period, geological and geophysical office studies were carried out.

a. **Geological Field Activity**

None

b. **Geophysics**

None

3. **DRILLING:**

None

4. **PRODUCTION:**

None

May 25, 2014

SUMMA UĞUR ENERJİ PETROL MADENCİLİK İNŞAAT VE TİCARET AŞ.
27 Aralık sok. No: 3 Çankaya/ANKARA-TURKIYE TEL: +90 312 441 37 47 FAX: +90 312 441 51 81

SCOUT REPORT FOR THE MONTHS OF JANUARY-APRIL 2014

1. LICENSING : AR/SUP/II/4694 (E.O.L. 31.10.2014)



SUMMAUĞUR AR/SUP/II/4694 RUHSAT ALANI LOKASYON HARİTASI

2. GEOLOGICAL & GEOPHYSICAL STUDIES:

During the reporting period, geological and geophysical office studies were carried out.

a. Geological Field Activity

None

b. Geophysics

None

3. DRILLING:

None

4. PRODUCTION:

None



Şehit Ersan Cad. No: 24 /7 - 8
Çankaya 06680
Ankara, Türkiye

Tel: 90 - 312 - 426 01 84
Faks: 90 -312 -426 02 04

May 29, 2014

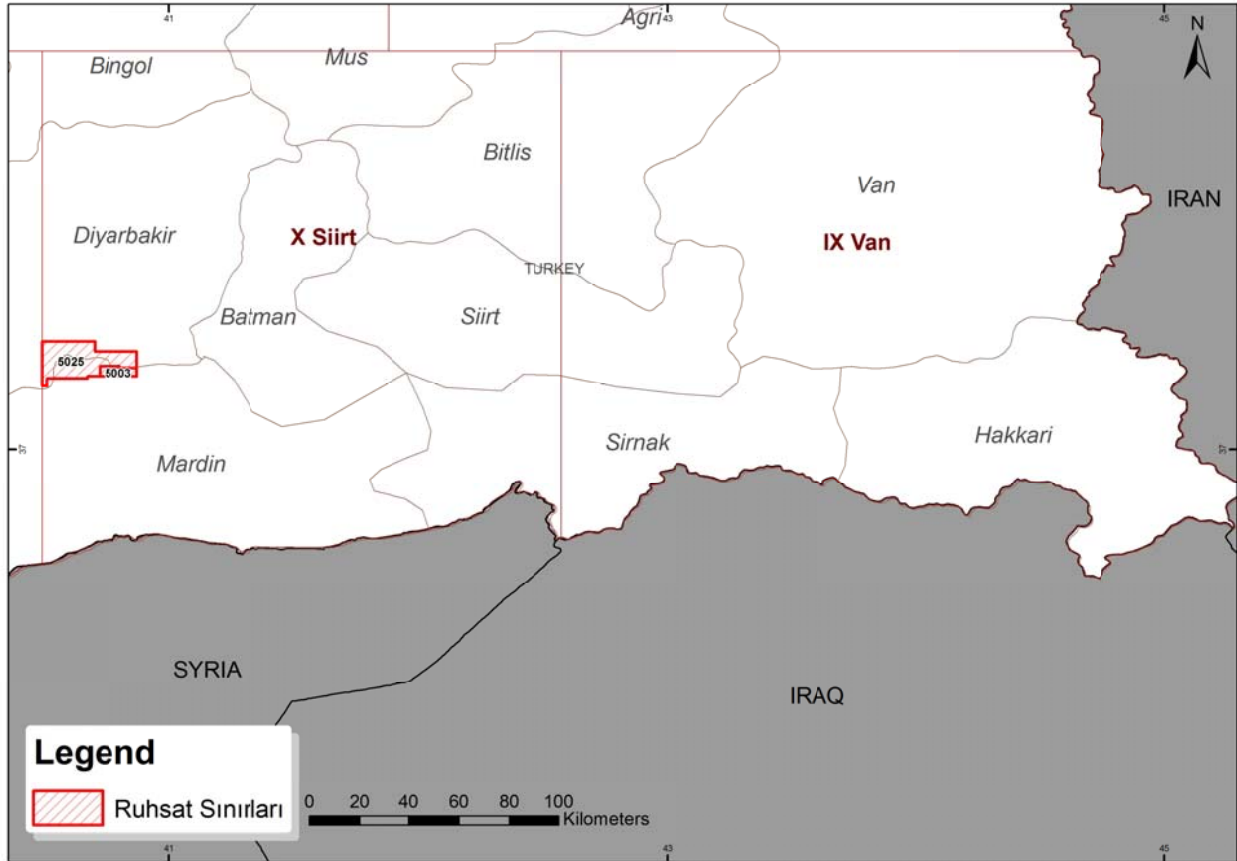
TALON EXPLORATION LTD.

SCOUT REPORT FOR THE MONTHS OF JANUARY – APRIL 2014

1. LICENSING

The status of licenses is as follows :

<u>License No</u>	<u>District</u>	<u>Share</u>
AR/AME-GYP-TLN/5025	X. Siirt	% 50
ARİ/AME-GYP-TLN/5003	X. Siirt	% 50



2. GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

- In **AR/AME-GYP-TLN/5025**, AR/TAT-TEM/4174, AR/TEM/4845 and AR/TEM/5046 numbered licenses area total of 890 km² 3D seismic data acquisition was performed between the dates of 14.06.2013 – 12.01.2014 / 23.02.2014 – 06.04.2014.

Project Name	# of Lines	km²
NORTH ARPATEPE, GÖKSU, MOLLA-3D	135 Rec Line 115 Source Line	890 km ²

Project	Molla-3D complete
Toplam Alan	56.000 VP / 890 km ²
Fold	112
Atış Hattı Aralığı	300 m
Jeofon Hattı Aralığı	300 m
Atış Aralığı	50 m
Jeofon Aralığı	50 m

3. DRILLING

During the reporting period; drilling of 1 production well was completed.

Detailed information about **ARPATEPE-7** well can be found from Aladdin Middle East Company's report which is the "operator".

4. PRODUCTION

The production information and the share of the TALON for the month January – April 2014 are given below;

PRODUCTION FIELDS	January 2014	February 2014	March 2014	April 2014
	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>
Arpatepe	10,725	10,004	11,287	10,832
TOTAL	10,725	10,004	11,287	10,832

TALON SHARE (%50)	5,363 bbl	5,002 bbl	5,644 bbl	5,416 bbl
------------------------------	------------------	------------------	------------------	------------------

TALON Exploration Ltd.

Selami E. URAS
Resident Representative

Şehit Ersan Caddesi
No: 24/7 06680
Çankaya - Ankara
Tel : 90 312 426 0184
Faks: 90 312 426 0204
www.tapcor.com
Ticaret Sicil No: 226063



PO Box N- 3944
Kings Court, Bay Street
Nassau, Bahamas

May 29, 2014

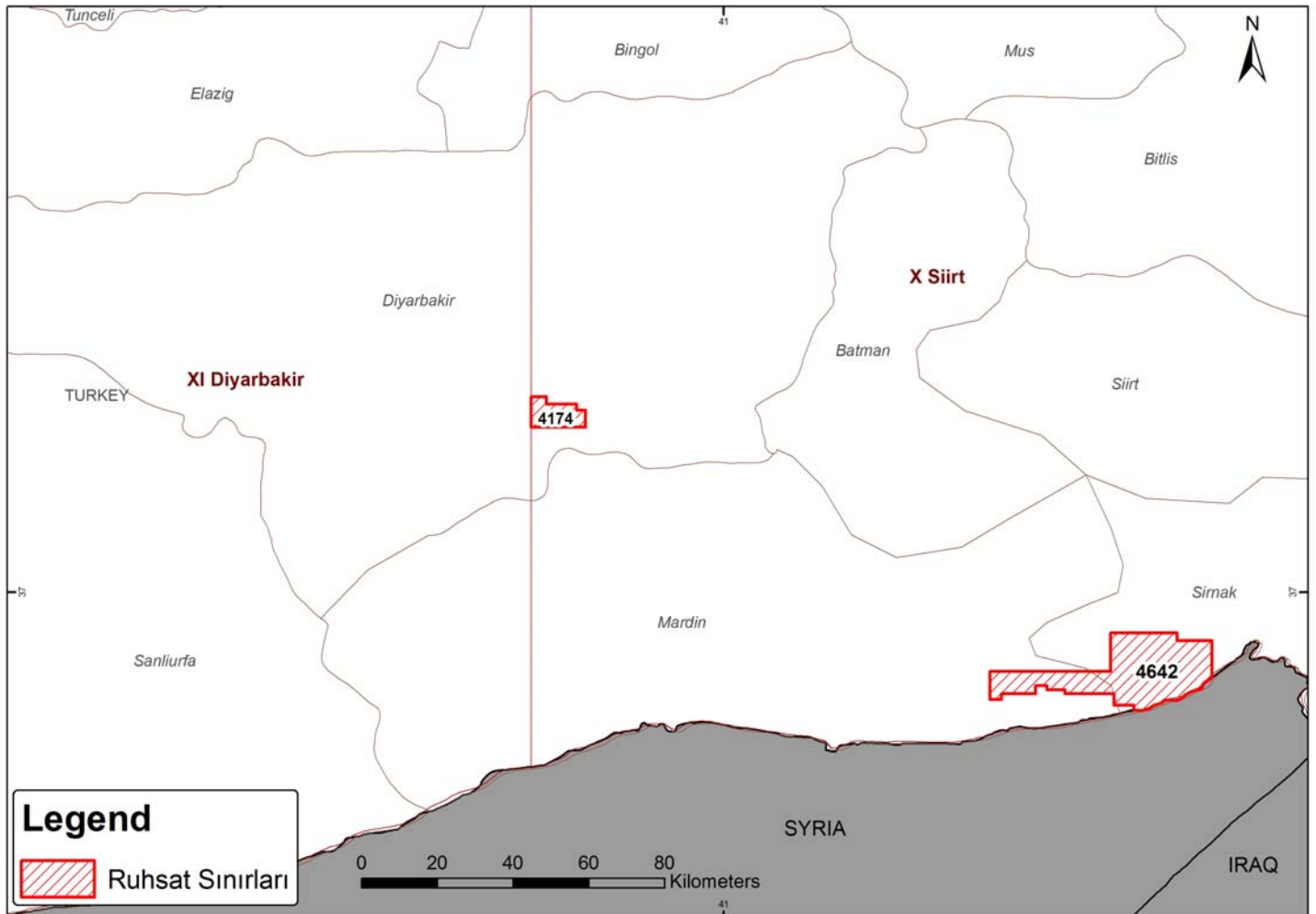
TRANSATLANTIC TURKEY LTD.

SCOUT REPORT FOR THE MONTHS OF JANUARY – APRIL 2014

1. LICENSING

The status of licenses is as follows :

<u>License No</u>	<u>District</u>	<u>Share</u>
AR/SEL-TAT/4642	X. Siirt	% 50
AR/TAT-TEM/4174	X. Siirt	% 25



2. GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

- In **AR/TAT-TEM/4174**, **AR/AME-GYP-TLN/5025**, **AR/TEM/4845** and **AR/TEM/5046** numbered licenses area total of 890 km² 3D seismic data acquisition was performed between the dates of 14.06.2013 – 12.01.2014 / 23.02.2014 – 06.04.2014.

Project Name	# of Lines	km²
NORTH ARPATEPE, GÖKSU, MOLLA-3D	135 Rec Line 115 Source Line	890 km ²

Project	Molla-3D complete
Toplam Alan	56.000 VP / 890 km ²
Fold	112
Atış Hattı Aralığı	300 m
Jeofon Hattı Aralığı	300 m
Atış Aralığı	50 m
Jeofon Aralığı	50 m

3. DRILLING

Office studies continued for the Drilling of an Exploration Well. Pending the Extension of the term of the license.

D. PRODUCTION

The production information and the share of the TRANSATLANTIC for the month January – April 2014 are given below;

PRODUCTION FIELDS	January 2014	February 2014	March 2014	April 2014
	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>
Göksu	8,415	7,308	7,417	6,387
Oba	-	-	-	-
TOTAL	8,415	7,308	7,417	6,387

TAT SHARE **2,104 bbl** **1,827 bbl** **1,854 bbl** **1,597 bbl**
(%25)

TRANSATLANTIC Turkey Ltd.

Selami E. URAS
Resident Representative



THRACE BASIN NATURAL GAS TÜRKİYE CORPORATION

THRACE BASIN NATURAL GAS (TÜRKİYE) CORPORATION TÜRKİYE ANKARA ŞUBESİ
Ankara: Şehit Ersan Caddesi No: 24/7-8 - 06680 Çankaya - Ankara / TÜRKİYE Tel: (312) 438 86 47 Faks: (312) 438 78 23
Ticaret Sicil No: 50626 Web: www.tapcor.com

May 29, 2014

THRACE BASIN NATURAL GAS (TÜRKİYE) CORPORATION

SCOUT REPORT FOR THE MONTHS OF JANUARY - APRIL 2014

1. LICENSING

The status of licenses is as follows:

<u>License No</u>	<u>District</u>	<u>Share</u>
AR/TGT-PIN-CBV/3931, 3934, 3858, 5151, 4126	I. Marmara	% 41.5
İR/TGT-PIN-CBV/3860, 3861, 2926, 3659, 5122	I. Marmara	% 41.5
AR/TGT-PIN-CBV-TEM/4607,	XII. Gaziantep	% 12.5



2. **GEOLOGICAL & GEOPHYSICAL STUDIES:**

a. **Geological Field Activity**

No geological field work.

b. **Geophysics**

- In **AR/TGT-PIN-CBV/3931** numbered license area total of 233 km² 3D seismic data acquisition was performed between the dates of 14.10.2013 – 26.12.2013.

Project Name	# of Lines	km ²
TEKİRDAĞ, OSMANLI-3D	96 Rec Line 61 Source Line	233 km ²

Project	Osmanlı-3D complete
Toplam Alan	26.000 VP / 233 km ²
Fold	98
Atış Hattı Aralığı	240 m
Jeofon Hattı Aralığı	240 m
Atış Aralığı	40 m
Jeofon Aralığı	40 m

3. **DRILLING:**

During the reporting period; drilling of 1 exploration and 1 production wells were completed.

Name of the well	: BTD-2H/1(Exploration Well)
Petroleum District	: Land
License No	: AR/TGT-PIN-CBV/3931
Coordinates	: X: 4 538 584.39 Y: 543 890.66 (ED-50)
Elevation	: GL: 111.14 m, KB: 115.14 m
Spudding Date	: 03.02.2014
Completion Date	: 15.02.2014
Contractor	: VIKING INTERNATIONAL LTD.
Operator	: TBNG
Rig Type	: I-26
Total Depth	: 1246 m
Status	: Gas Well (Well Test Continue)

Casings	: 9 5/8" @ 98 m 7" @ 712 m 4 1/2" @ 1241 m
Core	: -
DST's	: -
LOGS	: GR

Name of the well	: TDR-11H (Production Well)
Petroleum District	: Land
License No	: IR/TGT-PIN-CBV/3860
Coordinates	: X: 4 538 978.73 Y: 540 892.09 (ED-50)
Elevation	: GL: 58.84 m, KB: 62.84 m
Spudding Date	: 20.02.2014
Completion Date	: 03.03.2014
Contractor	: VIKING INTERNATIONAL LTD.
Operator	: TBNG
Rig Type	: I-26
Total Depth	: 1291 m
Status	: Gas Well (Well Test Continue)
Casings	: 13 3/8" @ 14 m 9 5/8" @ 110 m 7" @ 562 m 4 1/2" @ 1286 m
Core	: -
DST's	: -
LOGS	: GR

4. PRODUCTION:

The production information and the share of the TBNG for the month January – April 2014 are given below;

PRODUCTION FIELDS	January 2014 Gas (m³)	February 2014 Gas (m³)	March 2014 Gas (m³)	April 2014 Gas (m³)
HAYRABOLU	178,892	166,363	189,576	172,038
GELİNDERE	12,640	11,138	3,960	3,537
TEKİRDAĞ	4,202,697	3,630,338	3,843,107	4,574,750
GAZİOĞLU	46,984	45,129	40,630	29,029
ATAKÖY	3,638,610	2,925,103	3,125,311	2,085,554
NUSRATLI	25,707	64,248	46,704	115,952
DT	1,873,212	1,458,217	2,706,004	2,768,538
TEKİRDAĞ BATI	238,070	229,253	222,656	220,070
KAYI	4,046,232	3,083,953	2,993,556	2,908,366
KILAVUZLU	-	-	223,728	96,284
YAĞCI	225,012	134,268	133,744	79,799
AYDEDE	128,156	89,249	90,224	86,193
OSMANLI	745,252	815,335	822,242	746,031
TEKİRDAĞ SIĞ KUZEY	120,057	99,136	77,722	96,287
KARAEVLİ	423,068	403,952	401,990	365,436
KARYA	667	17,262	17,203	17,616
KARANFİLTEPE	1,280,706	903,216	779,459	638,752
TOTAL	17,185,962	14,076,160	15,717,816	15,004,232

PRODUCTION FIELDS	January 2014 Oil (bbl)	February 2014 Oil (bbl)	March 2014 Oil (bbl)	April 2014 Oil (bbl)
BATI KAZANCI	584	467	470	470
ALİBEY	-	-	-	-
TOTAL	584	467	470	470

**THRACE BASIN NATURAL GAS
(TÜRKİYE) CORPORATION**

Selami E. URAS
Resident Representative



TRANSATLANTIC EXPLORATION MEDITERRANEAN INT. PTY. LTD.

AKMERKEZ, Nispetiye Caddesi
B Blok Kat 5-6 34330 Etiler, İstanbul
Ticaret Sicil No: 483357

Tel: + 90 (212) 317 25 00
Fax: + 90 (212) 317 25 99
www.tapcor.com

May 29, 2014

TRANSATLANTIC EXPLORATION MEDITERRANEAN INT. PTY. LTD.

SCOUT REPORT FOR THE MONTHS OF JANUARY – APRIL 2014

1. LICENSING

The status of licenses is as follows :

<u>License No</u>	<u>District</u>	<u>Share</u>
AR/TEM-PTK-VEN/3839	I. Marmara	% 55
AR/AOI-TEM/4861	I. Marmara	% 75
ARİ/TEM-DML/829	X. Siirt	% 80
AR/TEM/4845	X. Siirt	% 100
AR/TWY-TEM/5064	X. Siirt	% 50
ARİ/TWY-TEM/5043	X. Siirt	% 50
AR/TAT-TEM/4174	X. Siirt	% 50
AR/TEM/5046	XI. Diyarbakır	% 100
AR/TGT-PIN-CBV-TEM/4607	XII. Gaziantep	% 50



2. GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

- In **AR/TEM/5046**, **AR/TEM/4845**, **AR/TAT-TEM/4174** and **AR/AME-GYP-TLN/5025** numbered licenses area total of 890 km² 3D seismic data acquisition was performed between the dates of 14.06.2013 – 12.01.2014 / 23.02.2014 – 06.04.2014.

Project Name	# of Lines	km ²
NORTH ARPATEPE, GÖKSU, MOLLA-3D	135 Rec Line 115 Source Line	890 km ²

Project	Molla-3D complete
Toplam Alan	56.000 VP / 890 km ²
Fold	112
Atış Hattı Aralığı	300 m
Jeofon Hattı Aralığı	300 m
Atış Aralığı	50 m
Jeofon Aralığı	50 m

3. DRILLING

During the reporting period; drilling of 4 production wells were completed. 2 exploration and 1 production wells have been spudded.

Name of the Well : **ŞELMO-64H/1 (Production Well)**
Petroleum District : Land
License No : ARİ/TEM-DML/829
Coordinates : X: 4 232 602.27 m Y: 698 635.97 m (ED-50)
Elevation : GL: 2438 ft KB: 2458 ft
Spudding Date : 07.01.2014
Completion Date : 16.02.2014
Contractor : VIKING INTERNATIONAL LTD.
Operator : TEMI
Rig Type : I-8
Total Depth : 2393 m
Status : Oil Tested Well (well test continue)
Casings : 20" @ 36 m
13 3/8" @ 527 m
9 5/8" @ 1586 m
7" @ 1981 m

Core :-
DST's :-
Logs :-

Name of the Well : **ŞELMO-86H (Production Well)**
Petroleum District : Land
License No : ARİ/TEM-DML/829
Coordinates : X: 4 230 580.06 m Y: 703 460.36 m (ED-50)
Elevation : GL: 2570 ft KB: 2588 ft
Spudding Date : 02.02.2014
Completion Date : 21.04.2014
Contractor : VIKING INTERNATIONAL LTD.
Operator : TEMI
Rig Type : I-9
Total Depth : 2412 m
Status : Oil Well (current production is 391 bbl/d with 5% water cut.)
Casings : 13 3/8" @ 34 m
9 5/8" @ 590 m
7" @ 1871 m
4 1/2" @ 2411 m

Core :-
DST's :-
Logs :-

Name of the Well : **ŞELMO-92H (Production Well)**
Petroleum District : Land
License No : ARİ/TEM-DML/829
Coordinates : X: 4 229 740.24 m Y: 701 430.85 m (ED-50)
Elevation : GL: 2558 ft KB: 2578 ft
Spudding Date : 24.02.2014
Completion Date : 20.03.2014
Contractor : VIKING INTERNATIONAL LTD.
Operator : TEMI
Rig Type : I-8
Total Depth : 2171 m
Status : Oil Well (current production is 709 bbl/d with 1% water cut.)
Casings : 9 5/8" @ 549 m
7" @ 1895 m

Core :-
DST's :-
Logs :-

Name of the Well : **BAHAR-2ST (Exploration Well)**
Petroleum District : Land
License No : AR/TEM/4845
Coordinates : X: 4 205 539.01 m Y: 633 249.71 m (ED-50)
Elevation : GL: 2174 ft KB: 2192 ft
Spudding Date : 12.03.2014
Completion Date : -
Contractor : VIKING INTERNATIONAL LTD.

Operator : TEMI
Rig Type : I-14
Total Depth : -
Status : Drilling Continue
Casings : 13 3/8" @ 805 m
 9 5/8" @ 2370 m
 7" @ 2592 m

Core : -
DST's : -
Logs : -

Name of the Well : **ŞELMO-84H (Production Well)**
Petroleum District : Land
License No : ARI/TEM-DML/829
Coordinates : X: 4 231 230 m Y: 702 940 m (ED-50)
Elevation : GL: 2563 ft KB: 2583 ft
Spudding Date : 01.04.2014
Completion Date : 07.05.2014
Contractor : VIKING INTERNATIONAL LTD.
Operator : TEMI
Rig Type : I-8
Total Depth : 2673 m
Status : Oil Well (current production is 311 bbl/d with 1% water cut.)
Casings : 13 3/8" @ 35 m
 9 5/8" @ 582 m
 7" @ 1820 m
 4 1/2" @ 2575 m

Core : -
DST's : -
Logs : -

Name of the Well : **ŞELMO-54H/1 (Production Well)**
Petroleum District : Land
License No : ARI/TEM-DML/829
Coordinates : X: 4 231 187.71 m Y: 703 720.00 m (ED-50)
Elevation : GL: 2637 ft KB: 2655 ft
Spudding Date : 30.04.2014
Completion Date : -
Contractor : VIKING INTERNATIONAL LTD.
Operator : TEMI
Rig Type : I-9
Total Depth : -
Status : Drilling Continue
Casings : 13 3/8" @ 36 m
 9 5/8" @ 652 m
 7" @ 1912 m

Core : -
DST's : -
Logs : -

Name of the Well : BAHAR-3 (Exploration Well)
Petroleum District : Land
License No : AR/TEM/4845
Coordinates : X: 4 204 990.00 m Y: 633 240.60 m (ED-50)
Elevation : GL: 2094 ft KB: 2112 ft
Spudding Date : 16.05.2014
Completion Date : -
Contractor : VIKING INTERNATIONAL LTD.
Operator : TEMI
Rig Type : I-13
Total Depth : -
Status : Drilling Continue
Casings : -
Core : -
DST's : -
Logs : -

4. PRODUCTION

The production information and the share of the TEMI for the month January – April 2014 are given below;

PRODUCTION FIELDS	January 2014	February 2014	March 2014	April 2014
	<i>Gas (m³)</i>	<i>Gas (m³)</i>	<i>Gas (m³)</i>	<i>Gas (m³)</i>
Edirne	1,861,515	1,243,730	1,083,848	948,556
TOTAL	1,861,515	1,243,730	1,083,848	948,556

TEMI SHARE **1,023,833 m³** **684,052 m³** **596,116 m³** **521,706 m³**

PRODUCTION FIELDS	January 2014	February 2014	March 2014	April 2014
	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>
Göksu	8,415	7,308	7,417	6,387
Oba	-	-	-	-
Bahar	6,995	5,681	5,538	5,249
Şelmo	88,021	78,030	77,303	79,635
Alibey	-	-	-	-
TOTAL	103,431	91,019	90,258	91,271

**TRANSATLANTIC EXPLORATION
MEDITERRANEAN INT. PTY. LTD.**

**Selami E. URAS
Resident Representative**

a. Geological Field Activity

b. Geophysics

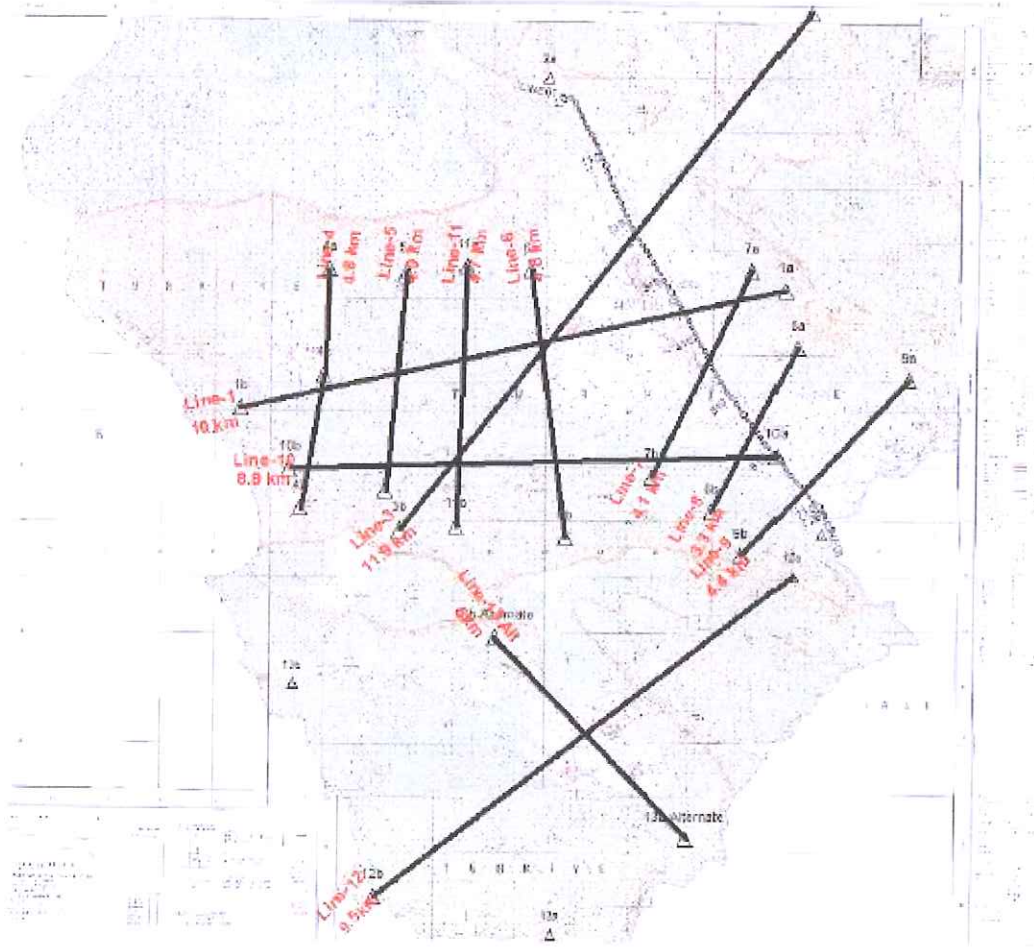


Table of data acquisition parameters:

Project Name	# of Lines	Km ² or Km	
Hakkari-Derecik-2D	12	86	

Project	Realized
Toplam Alan	-
Fold	-
Atış Hattı Aralığı	-
Jeofon Hattı Aralığı	-
Atış Aralığı	-
Jeofon Aralığı	-

Additional Info

- 86 km 2D seismic programme is prepared on AR/TWY/4860 licence and one test line shot and 10 kms of 2D seismic data acquired in 2013. The rest of the project had to be temporarily delayed due to the security issues and the winter conditions. The existing seismic programme is revised. Negotiations with the seismic service companies ongoing. Seismic data acquisition hasn't started yet, by end of March, 2014.

3. DRILLING:

During the reporting period; rig site construction for another rig to be deployed after air drilling is completed. Nat-T45 rig is mobilized and rig up is ongoing by end of March, 2014

Name of the well	: Kismetli-1 (Exploration Well)
Petroleum District	: Land
License No	: AR/TWY/4974
Coordinates	: X = 4 155 320 (North) Y = 738 456 (East) (WGS 84)
Elevation	: GL: 950m., KB: 954.5m.
Spudding Date	: 08.11.2013
Completion Date	: -
Contractor	: ROTI
Operator	: Tiway Turkey Ltd.
Rig Type	: Nat-T45
Total Depth	: 390m. by end of March 2014
Status	: 13 3/8" csg is set at depth 382m. Rig up of Nat-T45 on going for 12 1/4" open hole section drilling.
Casings	: 13 3/8 at 382 m. 9 5/8 at - m.
Core	: -
DST's	: -
LOGS	: -

Name of the well	: Cendere-24 (Production Well) Please refer to TPAO's (Operator) report for detail
-------------------------	---

Name of the well	: Cendere-25 (Production Well) Please refer to TPAO's (Operator) report for detail
-------------------------	---

4. PRODUCTION:

Production Fields	January 2014 TWY Share Oil (bbl/d)	February 2014 TWY Share Oil (bbl/d)	March 2014 TWY Share Oil (bbl/d)
Cendere	131	114	103
TOTAL	4,063	2,861	3,200

Production Fields	January 2014 TWY Share Gas(Msm3)	February 2014 TWY Share Gas(Msm3)	March 2014 TWY Share Gas(Msm3)
Ayazlı	440,623	378,825	445,085
Akcakoca	1,939,686	1,652,384	1,655,476
Bakuk-101A	497,623	348,712	437,193
Akkaya	553,810	472,927	339,828
TOTAL	3,431,742	2,825,848	2,877,582

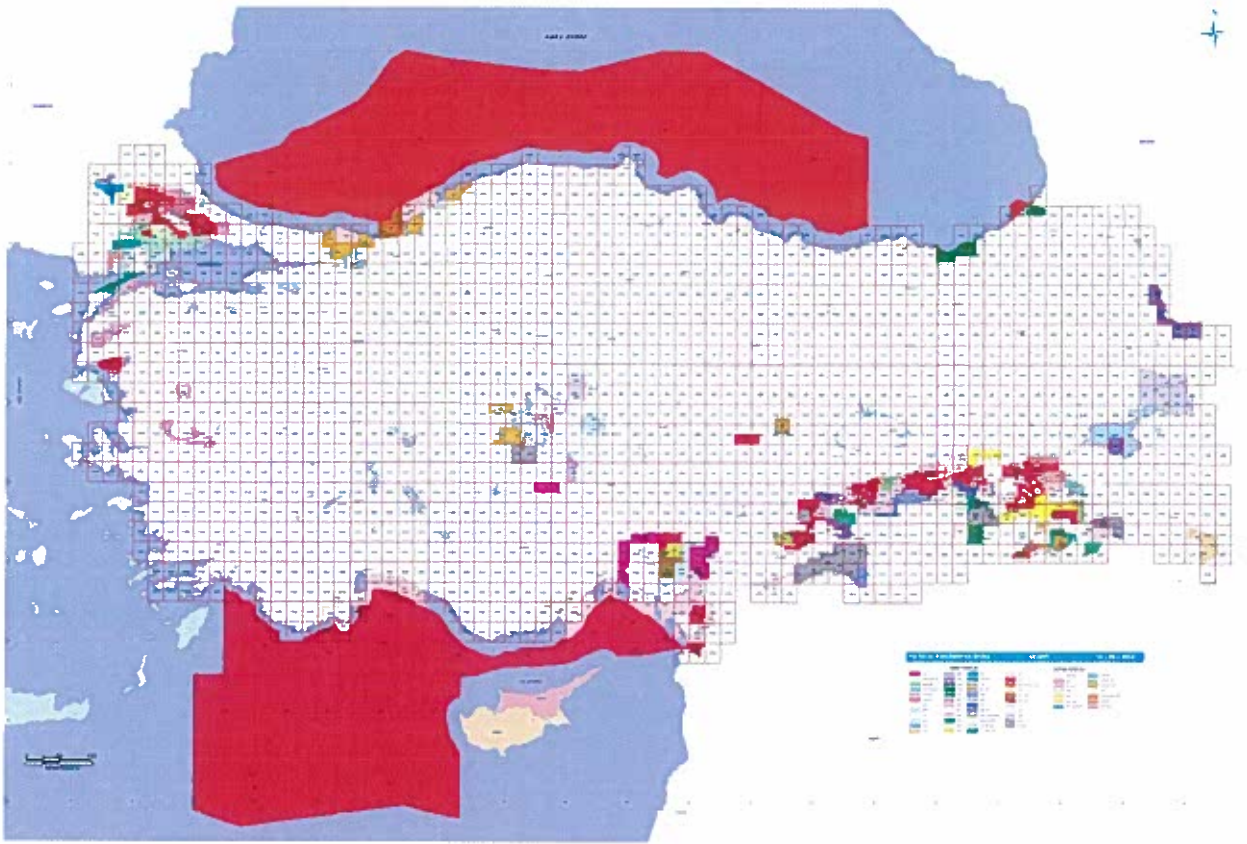


TÜRKİYE PETROLLERİ ANONİM ORTAKLIĞI
Genel Müdürlüğü

29 May 2014

SCOUT REPORT
FOR THE MONTHS OF JANUARY-APRIL 2014

1. LICENSING



2. GEOLOGICAL & GEOPHYSICAL STUDIES

a) Geological Field Activities

No geological field activity.

b) Geophysics

During the last month total of 10 27/30 geophysical crew month field activity was carried out in Districts I, III, XI, XIV, XVI, XVII and KKTC.

Seismic

Crew	District	Area	Crew/Month	SP	Profile (Km-Km ²)
S-1 (3D)	XI	Diyarbakır	06/30	382	7,0780 Km ²
S-2 (2D)	XVII	Denizli	19/30	130	5,3200 Km.
LAND SEISMIC TOTAL			25/30	512	7,0780 Km² 5,3200 Km.

Crew	District	Area	Crew/Month	SP	Profile (Km-Km ²)
Offshore Seismic (2D)	XIV	Mersin	02/30	3 214	80,35 Km.
	XVI	Mersin	12/30	17 445	436,125 Km.
	KKTC	Mersin	1 11/30	67 218	1680,45 Km.
Offshore Seismic (3D)	XVI	Antalya	8 07/30	439 788	3292,3750 Km ²
OFFSHORE SEISMIC TOTAL			10 02/30	527 665	2196,9250 Km. 3295,3750 Km²

Gravity-Magnetic

Gravity	District	Area	Crew/Month	SP	Profile (Km)
G-1+M-1	I	İzmit	10/30	274	137,000 Km.
	III	Nevşehir	06/30	149	74,5000 Km.
TOTAL			16/30	423	211,500 Km.

3. DRILLING

Raman-281

Name of the well : Production Well
Petroleum District : Land
License No : AR/X/TPO/779
Coordinates : X: 4 183 096 Y: 702 504
Elevation : GL: 1.196,08 m. KB: 1.200,88 m.
Spudding Date : 06th January 2014
Completion Date : 26th January 2014
Contractor : TPAO
Operator : TPAO
Rig Type : F-125/1
Total Depth : 1500 m.
Status : Oil Well
Casings : 9 5/8" at 700 m.
7" at 1496 m.
LOGS : GTET-BSAT, SP-GTET-DLL-MSFL, GTET-CSNG-SDLT-DSNT-D4TG-XRMI, GYRO, RBT

Besikli-13

Name of the well : Production Well
Petroleum District : Land
License No : AR/XII/TPO/2774
Coordinates : X: 4 178 601 Y: 486 214
Elevation : GL: 689,60 m. KB: 694,80 m.
Spudding Date : 08th January 2014
Completion Date : 11th February 2014
Contractor : TPAO
Operator : TPAO
Rig Type : MR-7000/1
Total Depth : 2113 m.
Status : Oil Well
Casings : 9 5/8" at 340 m.
7" at 2072 m.
LOGS : XY, CAL, GTET- ICT, GTET, ICT, IDT, BSAT, GTET, XRMI, GTET, DLLT, MSFLT, GTET, CSNG, DSNT SDLT, BSAT(CBL-VDL)

Mutlu-3

Name of the well : Exploration Well
Petroleum District : Land
License No : AR/XII/TPO/2645
Coordinates : X: 4 194 762 Y: 461 453
Elevation : GL: 867,90 m. KB: 877,25 m.
Spudding Date : 10th January 2014
Completion Date :
Contractor : TPAO
Operator : TPAO
Rig Type : DM-1500
Total Depth : 3100 m.
Status : Drilling at 2716 m.
Casings : 13 3/8" at 640 m.
9 5/8" at 2544 m.
LOGS : GTET, ICT, BCAS, GTET, BSAT, D4TG XRMI, XY, CAL

Fidanlık-7

Name of the well : Appraisal Well
Petroleum District : Land
License No : AR/I/TPO/3808
Coordinates : X: 4 551 367 Y: 521 625
Elevation : GL: 113,57 m. KB: 118,77 m.
Spudding Date : 14th January 2014
Completion Date : 30th January 2014
Contractor : TPAO
Operator : TPAO
Rig Type : F-200/15
Total Depth : 1160 m.
Status : Gas Well
Casings : 13 3/8" at 67,5 m.
9 5/8" at 299,5 m.
7" at 1160 m.
LOGS : GTET-BSAT, GTET-DSNT-SDLT, D4TG-XRMI, GTET-DLLT-MSFL-SP,
GR-CBL-VDL, GR-CCL

Elbeyi-8

Name of the well : Production Well
Petroleum District : Land
License No : AR/XII/TPO/4946
Coordinates : X: 4 177 165 Y: 480 988
Elevation : GL: 648,25 m. KB: 653,25 m.
Spudding Date : 15th January 2014
Completion Date : 27th January 2014
Contractor : TPAO
Operator : TPAO
Rig Type : F-200/7
Total Depth : 2350 m.
Status : Oil Well
Casings : 13 3/8" at 105 m.
9 5/8" at 2058 m.
7" at 2335 m.
LOGS : GR, TAC, BCS, GTET, BSAT, ICT, SP, GTET, DLLT, MSFL, GTET,
CSNG, DSNT, GTET, XRMI, GR, CCL, RBT

Gülcihan-2

Name of the well : Exploration Well
Petroleum District : Sea
License No : AR/XIII/TPO-TPI/4582
Coordinates : X: 4 039 354 Y: 742 535
Elevation : GL: 00,00 m. KB: 24,88 m.
Spudding Date : 17th January 2014
Completion Date :
Contractor : TPIC Turkish Petroleum International Company Ltd.
Operator : TPAO
Rig Type : GPS Jüpiter
Total Depth : 4750 m.
Status : Drilling at 2536 m.
Casings : 13 3/8" at 2226 m.
LOGS : PEX-HRLA, FMI-MSIP, VSI, MDT

Bozova-10

Name of the well : Production Well
Petroleum District : Land
License No : AR/XII/TPO/3630
Coordinates : X: 4 140 855 Y: 433 589
Elevation : GL: 582,10 m. KB: 587,10 m.
Spudding Date : 17th January 2014
Completion Date : 18th February 2014
Contractor : TPAO
Operator : TPAO
Rig Type : JZ-40
Total Depth : 1935 m.
Status : Oil Well
Casings : 9 5/8" at 358 m.
7" at 1956 m.
LOGS : GTET ICT BSAT, GTET, CSNG, DSNT, SDLT, SP, GTET, DLLT, MSFL,
GTET XRMI

Germik-24

Name of the well : Production Well
Petroleum District : Land
License No : AR/I/X/TPO/777
Coordinates : X: 4 201 823 Y: 709 248
Elevation : GL: 778,96 m. KB: 783,96 m.
Spudding Date : 19th January 2014
Completion Date : 04th March 2014
Contractor : TPAO
Operator : TPAO
Rig Type : Fred Coper
Total Depth : 1949 m.
Status : Oil Well
Casings : 9 5/8" at 818 m.
7" at 1973 m.
LOGS : GTET-BSAT-ICT, D4TG-XRMI, CSNG-DSNT-SDLT, SP-GTET-DLL-
MSFL, D4TG-XRMI, SP-GTET-DLL-MSFL,
GTET-CSNG-DSNT-SDLT, RBT

Bozhüyük-3

Name of the well : Appraisal Well
Petroleum District : Land
License No : AR/XIII/TPO-TPI/4468
Coordinates : X: 4 166 928 Y: 436 068
Elevation : GL: 614,42 m. KB: 619,52 m.
Spudding Date : 20th January 2014
Completion Date : 09th March 2014
Contractor : TPIC Turkish Petroleum International Company Ltd.
Operator : TPAO
Rig Type : F-200/13
Total Depth : 2379 m.
Status : Dry Well
Casings : 13 3/8" at 150 m.
9 5/8" at 2000 m.
DST's : DST-1
LOGS : GR, TAC, BCS, GR, FED, GTET ICT BSATCBL, D4TG CST-F, GR, TAC,
BCS, GTET XRMI, GTET CSNG, DSNT SDLT, D4TG WSTT, SP,
GTET, DLLT, MSFL

Kozan-1

Name of the well : Exploration Well
Petroleum District : Land
License No : AR/XIII/TPO/5013
Coordinates : X: 4 130 922 Y: 737 750
Elevation : GL: 69,87 m. KB: 79,17 m.
Spudding Date : 22th January 2014
Completion Date : 21th March 2014
Contractor : TPAO
Operator : TPAO
Rig Type : NOV-2000/1
Total Depth : 2500 m.
Status : Dry Well
Casings : 13 3/8" at 302 m.
 9 5/8" at 1001,5 m.
Core : Core-1
DST's : DST-1
LOGS : GR TAC BCS, GTET ICT IDT BSAT, GTET CSNG DSNT SDLT,GTET,
XRMI, SP,GTET, DLLT, MSFL, GTET , ICT, BSAT, D4TG XRMI,
GTET CSNG DSNT SDLT, GTET, SP, DLLT, MSFL

B.Raman-445

Name of the well : Production Well
Petroleum District : Land
License No : ARİ/X/TPO/779
Coordinates : X: 4 187 191 Y: 687 252
Elevation : GL: 841,13 m. KB: 844,13 m.
Spudding Date : 21th January 2014
Completion Date : 06th February 2014
Contractor : TPAO
Operator : TPAO
Rig Type : NAT-750
Total Depth : 1394 m.
Status : Oil Well
Casings : 9 5/8" at 316 m.
 7" at 1416,5 m.
LOGS : GTET-BSAT-ICT, GTET-CSNG-DSNT-SDLT, SP-GTET-DLL-MSFL ,
D4TG-XRMI, RBT

Cendere-25

Name of the well : Production Well
Petroleum District : Land
License No : ARİ/XII/TPO-TWY/3025
Coordinates : X: 4 193 561 Y: 469 003
Elevation : GL: 935,93 m. KB: 941,13 m.
Spudding Date : 24th January 2014
Completion Date : 11th April 2014
Contractor : TIWAY Turkey Limited
Operator : TPAO
Rig Type : F-200/6
Total Depth : 2844 m.
Status : Oil Well
Casings : 13 3/8" at 499 m.
 9 5/8" at 2521,5 m.
 7" at 2805 m.
LOGS : GR, TAC, BCS, GR, FED, XY, CAL, GTET, BSAT, GTET, XRMI, SP,
GTET, DLLT, MSFL, GTET, CSNG, DSNT, SDLT, GR, CCL,
GR, CCL, RBT

Göldere-1

Name of the well : Exploration Well
Petroleum District : Land
License No : AR/XI/TPO-NTP/4749
Coordinates : X: 4 255 709 Y: 648 982
Elevation : GL: 845,10 m. KB: 847,10 m.
Spudding Date : 27th January 2014
Completion Date : 12th February 2014
Contractor : N.V. Turkse Perenco
Operator : N.V. Turkse Perenco
Rig Type : Me Ads Rig
Total Depth : 500 m.
Status : Work-Over
Casings : 13 3/8" at 39 m.
9 5/8" at 135 m.

Raman-272

Name of the well : Production Well
Petroleum District : Land
License No : AR/X/TPO/779
Coordinates : X: 4 184 544 Y: 707 350
Elevation : GL: 1.013,57 m. KB: 1.016,77 m.
Spudding Date : 26th January 2014
Completion Date : 16th February 2014
Contractor : TPAO
Operator : TPAO
Rig Type : NAT-55
Total Depth : 1296 m.
Status : Oil Well
Casings : 9 5/8" at 561 m.
7" at 1346 m.

LOGS : GTET-BSAT-ICT,GTET-CSNG-DSNT-SDLT, GTET-SP-DLL-MSFL,
D4TG-XRMI, GTET-IDT

Barbes Bedinan-1

Name of the well : Exploration Well
Petroleum District : Land
License No : AR/XI/TPO/5086
Coordinates : X: 4 231 155 Y: 635 582
Elevation : GL: 758,60 m. KB: 766,01 m.
Spudding Date : 28th January 2014
Completion Date :
Contractor : TPAO
Operator : TPAO
Rig Type : NOV-1500
Total Depth : 4296 m.
Status : Drilling at 2551 m.
Casings : 13 3/8" at 1193 m.
LOGS : GR-TAC-BCS-ITT,GTET-BSAT-ICT-IDT, GTET-CSNG-DSNT-SDLT,
GTET-CSNG-DSNT-SDLT, GTET-BSAT-IDT,SP-GTET-DLL-MSFL,
GTET-CSNG-DSNT-SDLT,D4TG-XRMI, XY-CAL, GTET-BSAT

Didan-4

Name of the well : Appraisal Well
Petroleum District : Land
License No : AR/XI/TPO/5178
Coordinates : X: 4 210 453 Y: 668 440
Elevation : GL: 653,00 m. KB: 659,00 m.
Spudding Date : 29th January 2014
Completion Date : 11th April 2014
Contractor : TPAO
Operator : TPAO
Rig Type : F-320/6
Total Depth : 2726 m.
Status : Work-Over
Casings : 13 3/8" at 1000 m.
 9 5/8" at 2599,5 m.
 7" at 2725,5 m.
DST's : DST-1
LOGS : GTET-BSAT-ICT-IDT, GTET-BSAT, D4TG-XRMI, GTET-BSAT-IDT,
GTET-CSNG-DSNT-SDLT, SP-GTET-DLL-MSFL, D4TG-XRMI,
D4TG-XRMI

Raman-282

Name of the well : Production Well
Petroleum District : Land
License No : IR/X/TPO/182
Coordinates : X: 4 183 094 Y: 702 511
Elevation : GL: 1.196,08 m. KB: 1.200,08 m.
Spudding Date : 03th February 2014
Completion Date : 05th March 2014
Contractor : TPAO
Operator : TPAO
Rig Type : F-125/1
Total Depth : 1536 m.
Status : Oil Well
Casings : 9 5/8" at 702 m.
 7" at 1530 m.
LOGS : GYRO, GTET-BSAT-ICT-IDT, RBT

Sambavat-3RE

Name of the well : Production Well
Petroleum District : Land
License No : AR/XII/TPO/3833
Coordinates : X: 4 175 713 Y: 420 384
Elevation : GL: 639,44 m. KB: 644,64 m.
Spudding Date : 12th February 2014
Completion Date : 20th February 2014
Contractor : TPAO
Operator : TPAO
Rig Type : MR-7000/2
Total Depth : 1700 m.
Status : Oil Well
LOGS : GTET, BCAS ICT, GTET, CSNG, DSNT, SDLT, SP GTET DLLT MSFL,
GTET XRMI

K.Arıkaya-2

Name of the well : Appraisal Well
Petroleum District : Land
License No : AR/X/TPO/4457
Coordinates : X: 4 221 345 Y: 721 581
Elevation : GL: 609,18 m. KB: 613,80 m.
Spudding Date : 06th February 2014
Completion Date :
Contractor : TPAO
Operator : TPAO
Rig Type : F-200/9
Total Depth : 3030 m.
Status : Drilling at 2672 m.
Casings : 13 3/8" at 1432 m.
LOGS : GTET-BSAT-ICT-IDT, GTET-BSAT-IDT

Silivri-6

Name of the well : Appraisal Well
Petroleum District : Land
License No : AR/I/TPO/3406
Coordinates : X: 4 552 402 Y: 611 578
Elevation : GL: 109,84 m. KB: 115,04 m.
Spudding Date : 11th February 2014
Completion Date : 21th February 2014
Contractor : TPAO
Operator : TPAO
Rig Type : MR-7000
Total Depth : 500 m.
Status : Gas Well
Casings : 9 5/8" at 100 m.
7" at 500 m.
LOGS : GTET-BSAT, GTET-DSNT-SDLT, D4TG-XRMI, GTET-DLLT-MSFL-SP,
GR-CBL-VDL, GR-CCL

Besikli-30

Name of the well : Production Well
Petroleum District : Land
License No : AR/XII/TPO/3256
Coordinates : X: 4 177 972 Y: 486 308
Elevation : GL: 619,90 m. KB: 625,60 m.
Spudding Date : 16th February 2014
Completion Date : 19th March 2014
Contractor : TPAO
Operator : TPAO
Rig Type : MR-7000
Total Depth : 2009 m.
Status : Oil Well
Casings : 9 5/8" at 276 m.
7" at 2028,5 m.
LOGS : XY, CAL, GTET, ICT, IDT, BCAS, GR, CCL, RBT

B.Raman-422

Name of the well : Production Well
Petroleum District : Land
License No : ARİ/X/TPO/779
Coordinates : X: 4 187 657 Y: 691 652
Elevation : GL: 668,45 m. KB: 671,45 m.
Spudding Date : 15th February 2014
Completion Date : 07th March 2014
Contractor : TPAO
Operator : TPAO
Rig Type : NAT-750
Total Depth : 1384 m.
Status : Oil Well
Casings : 9 5/8" at 304,5 m.
7" at 1403 m.

Beykan-58

Name of the well : Production Well
Petroleum District : Land
License No : İR/XI/TPO/4635
Coordinates : X: 4 215 177 Y: 585 573
Elevation : GL: 750,11 m. KB: 755,31 m.
Spudding Date : 20th February 2014
Completion Date : 16th April 2014
Contractor : TPAO
Operator : TPAO
Rig Type : MR-7000/3
Total Depth : 1880 m.
Status : Oil Well
Casings : 13 3/8" at 221 m.
9 5/8" at 516 m.
7" at 1758,5 m.

LOGS : XY-CAL, GTET-BSAT, GTET-BSAT, SP-GTET-DLL-MSFL-GTET-
CSNG-DSNT-SDLT-GTET-XRMI

Adıyaman-56

Name of the well : Production Well
Petroleum District : Land
License No : İR/XII/TPO/5000
Coordinates : X: 4 183 529 Y: 429 968
Elevation : GL: 964,82 m. KB: 970,02 m.
Spudding Date : 24th February 2014
Completion Date : 04th April 2014
Contractor : TPAO
Operator : TPAO
Rig Type : MR-7000/2
Total Depth : 1825 m.
Status : Oil Well
Casings : 9 5/8" at 1083 m.
7" at 1825 m.

LOGS : GTET, ICT, BCAS, D4TG-XRMI, GTET, BSAT, D4TG, XRMI, GTET,
CSNG, DSNT, SDLT, SP, GTET, DLLT, MSFL

Raman-273

Name of the well : Production Well
Petroleum District : Land
License No : AR/I/X/TPO/779
Coordinates : X: 4 184 544 Y: 707 350
Elevation : GL: 1.013,80 m. KB: 1.016,80 m.
Spudding Date : 23th February 2014
Completion Date : 10th March 2014
Contractor : TPAO
Operator : TPAO
Rig Type : NAT-55
Total Depth : 1296 m.
Status : Oil Well
Casings : 9 5/8" at 550 m.
7" at 1301 m.

Bozhüyük-6

Name of the well : Appraisal Well
Petroleum District : Land
License No : AR/XIII/TPO-TPI/4468
Coordinates : X: 4 166 441 Y: 436 679
Elevation : GL: 620,35 m. KB: 625,55 m.
Spudding Date : 28th February 2014
Completion Date : 19th April 2014
Contractor : TPIC Turkish Petroleum International Company Ltd.
Operator : TPAO
Rig Type : JZ-40
Total Depth : 2304 m.
Status : Oil Well
Casings : 13 3/8" at 149 m.
9 5/8" at 2053 m.
7" at 2264,5 m.

LOGS : GR, TAC, BCS, GR, FED, GR, CCL, RBT, XY, CAL, GR, FED, GTET, BSAT, GTET, CSNG, DSNT, SDLT, SP, GTET, DLLT, MSFL, GTET, XRMI, D4TG, WSTT, GR, CCL, GR, CCL, RBT, GR, CCL, TEMP

Ceylan-02

Name of the well : Exploration Well
Petroleum District : Land
License No : AR/I/TPO/4709
Coordinates : X: 4 598 978 Y: 537 758
Elevation : GL: 159,46 m. KB: 164,66 m.
Spudding Date : 03th March 2014
Completion Date : 18th March 2014
Contractor : TPAO
Operator : TPAO
Rig Type : F-200/15
Total Depth : 1150 m.
Status : Work-Over
Casings : 13 3/8" at 34 m.
9 5/8" at 255 m.
7" at 1149 m.

LOGS : GTET-BSAT, GTET-DSNT-SDLT, D4TG-XRMI, GTET-DLLT-MSFL-SP, D4TG-WSTT

K.Eskitas-4

Name of the well : Appraisal Well
Petroleum District : Land
License No : AR/XII/TPO/4946
Coordinates : X: 4 173 714 Y: 478 925
Elevation : GL: 641,30 m. KB: 646,30 m.
Spudding Date : 08th March 2014
Completion Date : 26th April 2014
Contractor : TPAO
Operator : TPAO
Rig Type : F-200/7
Total Depth : 2400 m.
Status : Work-Over
Casings : 9 5/8" at 606 m.
7" at 2106 m.
LOGS : GR, TAC, BCS, GR FED, GTET, BSAT, GTET, CSNG, DSNT, GTET, DLLT, MSFL, GR, FED

Germik-25

Name of the well : Production Well
Petroleum District : Land
License No : AR I/X/TPO/777
Coordinates : X: 4 201 860 Y: 708 798
Elevation : GL: 776,61 m. KB: 781,61 m.
Spudding Date : 10th March 2014
Completion Date : 22th April 2014
Contractor : TPAO
Operator : TPAO
Rig Type : Fred Coper
Total Depth : 1900 m.
Status : Oil Well
Casings : 9 5/8" at 835,5 m.
7" at 1983 m.
LOGS : GR-TAC-BCS-ITT, GR-FED, XY-CAL, GTET-BSAT-IDT , GTET-BCAS, GTET-CSNG-DSNT-SDLT, SP-GTET-DLL-MSFL-GTET-XRMI

B.Raman-428

Name of the well : Production Well
Petroleum District : Land
License No : AR I/X/TPO/779
Coordinates : X: 4 186 802 Y: 696 664
Elevation : GL: 803,00 m. KB: 806,00 m.
Spudding Date : 12th March 2014
Completion Date : 28th March 2014
Contractor : TPAO
Operator : TPAO
Rig Type : NAT-750
Total Depth : 1450 m.
Status : Oil Well
Casings : 9 5/8" at 274 m.
7" at 1395 m.
LOGS : GTET-BSAT-ICT-IDT, GTET-CSNG-DSNT-SDLT, D4TG-XRMI, SP-GTET-DLL-MSFL, RBT

Silivanka-36

Name of the well : Production Well
Petroleum District : Land
License No : ARİ/X/TPO/2563
Coordinates : X: 4 212 631 Y: 711 086
Elevation : GL: 731,46 m. KB: 735,46 m.
Spudding Date : 16th March 2014
Completion Date :
Contractor : TPAO
Operator : TPAO
Rig Type : F-125/1
Total Depth : 2500 m.
Status : Drilling at 2493 m.
Casings : 13 3/8" at 32 m.
9 5/8" at 1470 m.
7" at 2493 m.

LOGS : GR-TAC-BCS-ITT, GR-FED, GTET-BSAT-IDT, SP-GTET-DLL-MSFL,
GTET-CSNG-SDLT-DSNT-D4TG-XRMI

Besikli-28

Name of the well : Production Well
Petroleum District : Land
License No : ARİ/XII/TPO/3256
Coordinates : X: 4 178 082 Y: 488 025
Elevation : GL: 601,66 m. KB: 606,86 m.
Spudding Date : 23th March 2014
Completion Date : 20th April 2014
Contractor : TPAO
Operator : TPAO
Rig Type : MR-7000/1
Total Depth : 2000 m.
Status : Oil Well
Casings : 9 5/8" at 125,5 m.
7" at 1956 m.

LOGS : XY, CAL, XY CALL, GTET, BSAT, GTET, XRMI, GTET, CSNG, SDLT,
SP, GTET, DLLT, MSFL

Raman-280

Name of the well : Production Well
Petroleum District : Land
License No : İR/X/TPO/182
Coordinates : X: 4 182 660 Y: 701 092
Elevation : GL: 1.135,41 m. KB: 1.138,61 m.
Spudding Date : 25th March 2014
Completion Date : 10th April 2014
Contractor : TPAO
Operator : TPAO
Rig Type : NAT-55
Total Depth : 1450 m.
Status : Oil Well
Casings : 9 5/8" at 556 m.
7" at 1434 m.

LOGS : GTET-BSAT, GTET-CSNG-DSNT-SDLT, SP-GTET-DLL-MSFL-
D4TG-XRMI

B.Cukurtas-1

Name of the well : Exploration Well
Petroleum District : Land
License No : AR/XII/TPO/2645
Coordinates : X: 4 190 696 Y: 458 889
Elevation : GL: 780,02 m. KB: 785,22 m.
Spudding Date : 25th March 2014
Completion Date :
Contractor : TPAO
Operator : TPAO
Rig Type : F-200/13
Total Depth : 2550 m.
Status : Drilling at 1940 m.
Casings : 13 3/8" at 765 m.

B.Raman-426

Name of the well : Production Well
Petroleum District : Land
License No : AR/I/X/TPO/779
Coordinates : X: 4 187 957 Y: 694 968
Elevation : GL: 765,64 m. KB: 770,74 m.
Spudding Date : 03th April 2014
Completion Date : 18th April 2014
Contractor : TPAO
Operator : TPAO
Rig Type : NAT-750
Total Depth : 1454 m.
Status : Oil Well
Casings : 9 5/8" at 300 m.
7" at 1454 m.
LOGS : RBT, GTET-BSAT-IDT, GTET-CSNG-DSNT-SDLT, GTET-XRMI,
SP-GTET-DLL-MSFL, RBT

Besikli-29

Name of the well : Production Well
Petroleum District : Land
License No : AR/I/XI/TPO/3255
Coordinates : X: 4 177 934 Y: 489 390
Elevation : GL: 592,39 m. KB: 598,01 m.
Spudding Date : 09th April 2014
Completion Date :
Contractor : TPAO
Operator : TPAO
Rig Type : MR-7000/2
Total Depth : 1913 m.
Status : Drilling at 1854 m.
Casings : 9 5/8" at 137 m.
LOGS : GTET, BSAT, XRMI, XY, CAL, GTET, BSAT, GTET, XRMI,
GTET, DSNT, SDLT, SP-DLL-MSFL

Değirmencik-01

Name of the well : Exploration Well
Petroleum District : Land
License No : AR/I/TPO/4132
Coordinates : X: 4 606 230 Y: 513 962
Elevation : GL: 153,68 m. KB: 158,88 m.
Spudding Date : 15th April 2014
Completion Date :
Contractor : TPAO
Operator : TPAO
Rig Type : F-200/13
Total Depth : 1350 m.
Status : Drilling at 1350 m.
Casings : 13 3/8" at 56,5 m.
Core : Core-1
LOGS : GTET-BSAT, GTET-DSNT-SDLT, D4TG-XRMI, GTET-DLLT-MSFL,
GTET WSTT, GR-CBL-VDL, GR-CCL

Kedil-2

Name of the well : Exploration Well
Petroleum District : Land
License No : AR/X/TPO-NTP/4475
Coordinates : X: 4 178 448 Y: 732 295
Elevation : GL: 887,50 m. KB: 895,00 m.
Spudding Date : 15th April 2014
Completion Date :
Contractor : N.V. Turkse Perenco
Operator : N.V. Turkse Perenco
Rig Type : Viking I-34
Total Depth : 2500 m.
Status : Drilling at 1763 m.
Casings : 13 3/8" at 417 m.
9 5/8" at 1758 m.
LOGS : GTET-BSAT, GTET-BSAT, GTET-BSAT-SP-GTET-DLL-MSFL,
CSNG-DSNT-SDLT-GTET-XRMI

Cemberlitas-53

Name of the well : Production Well
Petroleum District : Land
License No : AR/I/XII/TPO/2645
Coordinates : X: 4 185 244 Y: 439 688
Elevation : GL: 760,02 m. KB: 769,02 m.
Spudding Date : 18th April 2014
Completion Date :
Contractor : TPAO
Operator : TPAO
Rig Type : MR-7000/1
Total Depth : 3065 m.
Status : Drilling at 781 m.
LOGS : GTET, CBL-BSAT

Karakus-35

Name of the well : Production Well
Petroleum District : Land
License No : ARİ/XII/TPO/3052
Coordinates : X: 4 187 987 Y: 460 849
Elevation : GL: 823,04 m. KB: 828,06 m.
Spudding Date : 21th April 2014
Completion Date :
Contractor : TPAO
Operator : TPAO
Rig Type : F-200/16
Total Depth : 2645 m.
Status : Drilling at 787 m.
LOGS : GR, FED

Karakoyun-1

Name of the well : Exploration Well
Petroleum District : Land
License No : AR/XI/TPO-TPI/4876
Coordinates : X: 4 171 780 Y: 514 787
Elevation : GL: 669,81 m. KB: 675,01 m.
Spudding Date : 20th April 2014
Completion Date :
Contractor : TPIC Turkish Petroleum International Company Ltd.
Operator : TPAO
Rig Type : MR-7000/1
Total Depth : 1800 m.
Status : Drilling at 750 m.
Casings : 9 5/8" at 364 m.
LOGS : GR, FED, GTET, XRMI

Konaklı-1

Name of the well : Exploration Well
Petroleum District : Land
License No : AR/XI/TPO-TPI/4742
Coordinates : X: 4 201 606 Y: 749 095
Elevation : GL: 827,98 m. KB: 827,78 m.
Spudding Date : 21th April 2014
Completion Date :
Contractor : TPIC Turkish Petroleum International Company Ltd.
Operator : TPAO
Rig Type : MR-7000/1
Total Depth : 2200 m.
Status : Drilling at 486 m.
Casings : 13 3/8" at 349 m.

B.Raman-425

Name of the well : Production Well
Petroleum District : Land
License No : ARİ/X/TPO/779
Coordinates : X: 4 187 911 Y: 694 436
Elevation : GL: 823,04 m. KB: 828,06 m.
Spudding Date : 23th April 2014
Completion Date :
Contractor : TPAO
Operator : TPAO
Rig Type : NAT-750
Total Depth : 1438 m.
Status : Drilling at 1242 m.
Casings : 9 5/8" at 325 m.
LOGS : GTET-BSAT-IDT, CSNG-DSNT-SDLT, SP-GTET-DLL-MSFL-GTET-XRMI

Beykan-62

Name of the well	: Production Well	
Petroleum District	: Land	
License No	: İR/XI/TPO/4635	
Coordinates	: X: 4 215 459	Y: 583 450
Elevation	: GL: 757,87 m.	KB: 763,07 m.
Spudding Date	: 23 th April 2014	
Completion Date	:	
Contractor	: TPAO	
Operator	: TPAO	
Rig Type	: MR-7000/3	
Total Depth	: 1585 m.	
Status	: Drilling at 442 m.	
LOGS	: GTET-BSAT-IDT	

Didan-5

Name of the well	: Appraisal Well	
Petroleum District	: Land	
License No	: ARİ/X/TPO/5178	
Coordinates	: X: 4 210 496	Y: 616 116
Elevation	: GL: 678,00 m.	KB: 684,07 m.
Spudding Date	: 25 th April 2014	
Completion Date	:	
Contractor	: TPAO	
Operator	: TPAO	
Rig Type	: F-200/9	
Total Depth	: 2750 m.	
Status	: Drilling at 325 m.	
LOGS	: GTET-BSAT-IDT	

Dikmetas-2

Name of the well	: Appraisal Well	
Petroleum District	: Land	
License No	: AR/XII/TPO/4945	
Coordinates	: X: 4 187 006	Y: 486 300
Elevation	: GL: 663,04 m.	KB: 668,06 m.
Spudding Date	: 29 th April 2014	
Completion Date	:	
Contractor	: TPAO	
Operator	: TPAO	
Rig Type	: ZJ-40	
Total Depth	: 2430 m.	
Status	: Drilling at 45 m.	

4. PRODUCTION

Oil Fields

FIELD	January 2014		February 2014		March 2014		April 2014	
	b/m	b/d	b/m	b/d	b/m	b/d	b/m	b/d
RAMAN	181.849	5866	153.000	5464	184.075	5938	172.484	5749
B.RAMAN	220.324	7107	199.600	7129	238.650	7698	240.177	8006
GARZAN-A	752	24	750	27	550	18	600	20
GERMİK	11.758	379	10.765	384	12.070	389	11.425	381
MAGRİP	1.885	61	1.685	60	1.880	61	1.791	60
SİLİVANKA	19.493	629	17.130	612	18.102	584	16.770	559
ÇELİKLİ	1.980	64	1.825	65	2.005	65	1.853	62
SARICAK	1.150	37	1.240	44	2.031	66	2.135	71
G.SARICAK	11.141	359	11.540	412	12.215	394	11.595	387
YENİKOY	12.090	390	11.405	407	12.510	404	13.120	437
G.KAYAKÖY	7.585	245	6.125	219	7.965	257	7.707	257
ÇAMURLU	15.167	489	14.945	534	17.620	568	18.632	621
G.SAHABAN	1.980	64	2.360	84	1.890	61	2.056	69
G.DİNCER	3.115	100	2.277	81	2.432	78	2.291	76
B.ŞELMO	1.917	62	1.012	36	840	27	928	31
MEHMETDERE	1.760	57	1.540	55	1.585	51	1.500	50
KARTALTEPE	1.085	35	980	35	1.075	35	1.050	35
B.KOZLUCA	18.385	593	19.100	682	22.180	715	21.830	728
GARZAN-B	14.200	458	9.000	321	12.575	406	12.644	421
GARZAN-C	9.100	294	7.565	270	8.500	274	9.115	304
OYUKTAŞ	2.286	74	2.330	83	2.544	82	2.133	71
İKİZTEPE	3.585	116	3.237	116	3.513	113	3.595	120
SEZGİN	712	23	637	23	865	28	711	24
DODAN	10	0,3	0	0	0	0	0	0
YOLAÇAN	595	19	494	18	486	16	192	6
S.SINAN	3.459	112	3.023	108	3.130	101	2.804	93
KARAALI	673	22	647	23	723	23	655	22
KASTEL	13.084	422	11.678	417	12.328	398	11.474	382
YANARSU	1.038	33	1.012	36	1.053	34	1.038	35
B.HAZNEMİR	1.524	49	1.118	40	1.152	37	771	26
D.SİLİVANKA	1.727	56	1.246	45	1.397	45	475	16
KAYAYOLU	935	30	806	29	885	29	845	28
G.RAMAN	4.104	132	3.607	129	4.358	141	3.522	117
D.SINIRTEPE	5.965	192	5.634	201	5.878	190	5.756	192
G.KIRTEPE	11.434	369	9.534	341	11.398	368	11.151	372
GÜZELDERE	1.691	55	1.137	41	1.290	42	1.123	37
BAYSU	4.690	151	4.160	149	4.255	137	4.236	141
BEYKAN	42.895	1384	41.045	1466	43.745	1411	41.878	1396
KURKAN	35.513	1146	31.585	1128	32.876	1061	31.878	1063
KARACAN	16.192	522	13.790	493	15.735	508	15.016	501
BEYAZÇEŞME	925	30	840	30	970	31	1.070	36
G.SARIK	443	14	471	17	461	15	449	15
ARIKAYA	1.514	49	1.260	45	1.662	54	991	33
BOSTANPINAR	2.603	84	2.455	88	3.368	109	2.840	95
DİDAN	306	10	182	7	164	5	137	5
BARBES	15.470	499	14.550	520	16.175	522	15.210	507

FIELD	January 2014		February 2014		March 2014		April 2014	
	b/m	b/d	b/m	b/d	b/m	b/d	b/m	b/d
DERİNBARBES	744	24	736	26	824	27	721	24
KATIN	2.615	84	2.105	75	2.310	75	2.198	73
MİYADİN	264	9	270	10	512	17	463	15
MALATEPE	15.063	486	9.190	328	10.520	339	10.161	339
B.MALATEPE	2.031	66	2.009	72	2.236	72	2.014	67
YATIR	776	25	740	26	619	20	542	18
D.YATIR	11.876	383	10.535	376	11.700	377	10.703	357
YEMİŞLİK	5.505	178	5.880	210	6.200	200	10.632	354
KAPIKAYA	957	31	620	22	759	24	670	22
K.KAPIKAYA	589	19	418	15	386	12	266	9
KEDİL	1.199	39	789	28	578	19	924	31
ÇALIŞKAN	0	0	981	35	155	5	7	0,2
ADİYAMAN	11.463	370	10.036	358	11.299	364	10.774	359
ÇEMBERLİTAŞ	6.848	221	6.301	225	6.368	205	6.168	206
AKPINAR	336	11	179	6	124	4	243	8
B.FIRAT	1.917	62	1.766	63	2.198	71	2.358	79
BÖLÜKYAYLA	649	21	621	22	406	13	531	18
KARAKUŞ	48.322	1559	45.596	1628	49.776	1606	49.066	1636
G.KARAKUŞ	26.907	868	24.723	883	27.816	897	27.017	901
CENDERE	18.793	606	13.567	485	15.127	488	15.053	502
K.KARAKUŞ	23.061	744	21.187	757	22.840	737	23.420	781
BEŞİKLİ	18.212	587	15.394	550	16.092	519	17.287	576
BAKACAK	166	5	210	8	210	7	180	6
O.SUNGURLU	1.405	45	1.214	43	1.803	58	1.874	62
TOKARİS	8.263	267	6.816	243	8.468	273	8.352	278
D.BEŞİKLİ	6.106	197	4.952	177	5.465	176	5.412	180
İKİZCE	8.995	290	8.470	303	9.711	313	9.265	309
ÇAYLARBAŞI	2.084	67	1.438	51	1.348	43	1.682	56
YANANKÖY	2.618	84	1.863	67	526	17	1.119	37
BOZOVA	4.764	154	4.560	163	4.836	156	4.892	163
ESKİTAŞ	302	10	196	7	283	9	257	9
AKGÜN	3.273	106	3.240	116	3.731	120	3.568	119
YALANKOZ	779	25	764	27	804	26	653	22
D.KARAKUŞ	5.125	165	3.899	139	3.807	123	3.781	126
B.GÖKÇE	5.514	178	5.393	193	5.780	186	5.956	199
GÖLGELİ	1.962	63	1.639	59	1.720	55	1.390	46
D.ÇEMBERLİTAŞ	1.713	55	1.528	55	2.373	77	2.112	70
ŞAMBAYAT	22.216	717	19.949	712	21.656	699	20.459	682
PİYANKO	498	16	1.680	60	1.670	54	483	16
ELBEYİ	12.661	408	13.141	469	13.859	447	16.167	539
D.BAŞPINAR	221	7	0	0	0	0	0	0
K. AKÇELİ	367	12	297	11	372	12	359	12
B.GÜVEN	50	2	84	3	79	3	60	2
B.ALTINTOP	4.411	142	3.743	134	4.263	138	4.090	136
TP_ŞAMBAYAT	4.863	157	4.229	151	4.687	151	4.446	148
TP_D.ŞAMBAYAT	2.132	69	1.823	65	2.077	67	1.953	65
TP_ALTINTOP	1.895	61	1.623	58	1.733	56	1.665	56
TP_BOZHÜYÜK	4.101	132	3.444	123	3.754	121	3.652	122
TP_SİSLİCE	462	15	258	9	0	0	0	0
K.İKİZCE	0	0	190	7	677	22	652	22

FIELD	January 2014		February 2014		March 2014		April 2014	
	b/m	b/d	b/m	b/d	b/m	b/d	b/m	b/d
K.OSMANCIK	801	26	678	24	663	21	649	22
DEVEÇATAK	1.911	62	1.889	67	1.383	45	1.523	51
HAMİTABAT	168	5	165	6	191	6	176	6
KAVAKDERE	0	0	0	0	0	0	0	0
UMURCA	15	0,5	5	0	2	0,1	13	0,4
K.MARMARA	464	15	1.127	40	1.170	38	0	0
DEĞİRMENKÖY	83	3	373	13	328	11	17	1
KARAÇALI	30	1	12	0,4	4	0	3	0,1
YULAFLI	62	2	65	2	41	1	46	2
SEVİNDİK	38	1	14	1	17	1	11	0,4
VAKIFLAR	3.337	108	2.639	94	4.823	156	4.299	143
G.KARAÇALI	309	10	376	13	334	11	268	9
GÖÇERLER	13	0,4	10	0,4	11	0,4	8	0
KARATEPE	91	3	46	2	58	2	50	2
FİDANLIK	40	1	26	1	29	1	30	1
ALACAOĞLU	24	1	21	1	23	1	19	1
TOTAL	1.022.548	32.985	908.054	29.292	1.034.775	33.380	1.012.462	32.660

Gas Fields

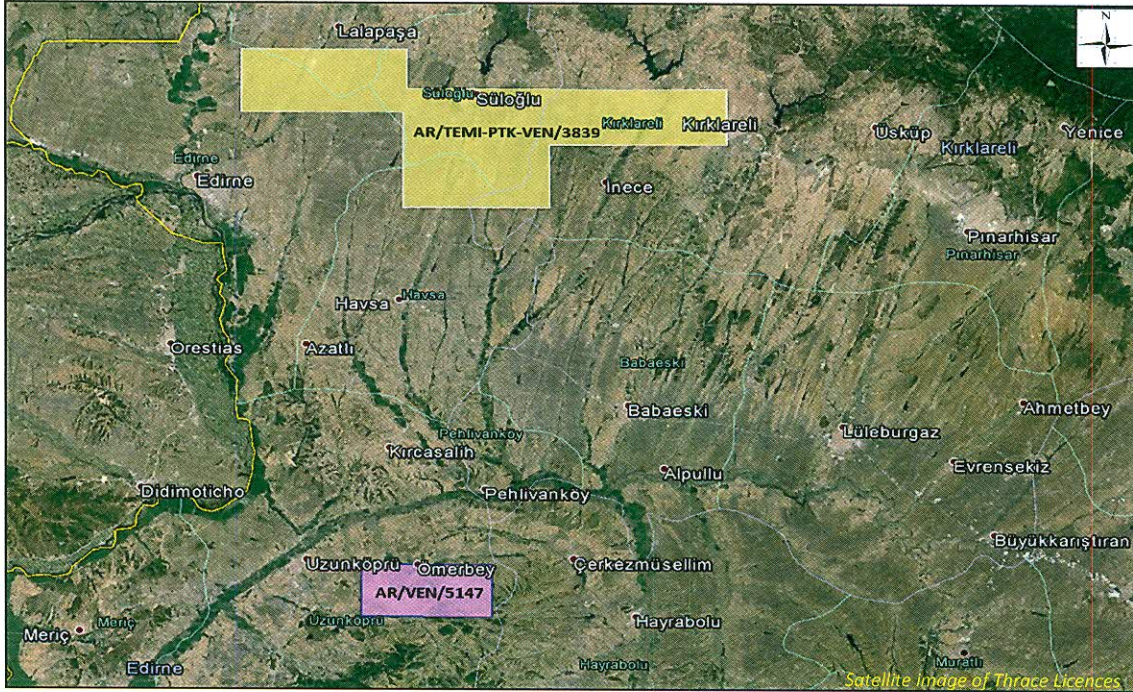
FIELD	January 2014	February 2014	March 2014	April 2014
	m ³ /m	m ³ /m	m ³ /m	m ³ /m
ÇAMURLU	399.265	377.725	376.129	354.012
DERİN BARBES	572.766	531.928	530.551	510.200
KARAKUŞ	185.000	48.273	36.447	32.548
HAMİTABAT	2.886.889	2.472.652	2.707.986	2.642.178
KAVAKDERE	16.749	26.334	19.533	7.943
UMURCA	188.246	189.221	157.825	154.155
DEĞİRMENKÖY	2.693.164	2.441.543	1.906.511	2.501.855
KARAÇALI	533.922	477.562	507.739	492.970
SİLİVRİ	0	29.825	37.888	0
YULAFLI	1.507.399	1.326.646	1.248.432	1.249.369
SEVİNDİK	445.154	432.787	472.561	448.006
VAKIFLAR	493.069	522.748	1.086.696	948.957
G.KARAÇALI	2.134.932	2.073.753	2.394.244	2.202.746
GÖÇERLER	96.675	93.294	115.700	142.531
ÇAYIRDERE	13.242	6.337	18.313	23.456
ADATEPE	879.424	821.496	839.234	616.697
D.ADATEPE	337.738	279.588	275.508	293.328
AKKAYA	768.552	656.308	617.669	590.644
B.ARDİÇ	48.450	42.996	128.780	52.109
İNCİLİBAYIR	1.069.371	947.530	1.012.314	962.013
KARATEPE	1.362.749	1.349.665	1.541.650	1.081.512
AYAZLI	611.477	525.716	471.598	476.545
D.AYAZLI	0	0	158.850	161.666
AKÇAKOCA	2.691.809	2.293.104	2.297.395	2.134.498
REİSDERE	0	0	32.745	38.138
ESKİTAŞ	10.751	8.686	10.082	14.488
YEŞİLGÖL	0	356.385	246.274	107.109
FİDANLIK	1.728.018	1.526.960	1.614.977	1.503.273
PAŞAKÖY	31.634	27.059	26.034	27.156
KANDAMIŞ	0	0	34.511	31.916
ALACAOĞLU	956.668	778.752	836.282	761.436
PELİT	373.862	264.336	302.609	311.456
KOCASINAN	477.710	243.490	196.621	280.888
YENİBAĞ	20.011	46.762	65.027	57.678
KUMDERE	43.527	0	0	0
TULUMBA	0	62.671	106.438	116.033
B.PELİT	52.565	15.722	10.244	4.321
CEYLANKÖY	216.686	142.897	107.978	241.738
TOTAL	23.847.474	21.440.751	22.549.375	21.575.568


Kemaleddin TOKATLI
Deputy Exploration
Manager

May 29, 2014

SCOUT REPORT FOR THE MONTHS OF JANUARY-APRIL 2014**1. LICENSING**

<u>Licence No</u>	<u>VEN Interest</u>
AR/VEN/5147	%100
AR/TEMI-PTK-VEN/3839	%35

**2. GEOLOGICAL & GEOPHYSICAL STUDIES:****a. Geological Field Activity**

During the reporting time, routine office studies have been continued.

b. Geophysics

Geophysical evaluation works have been continued.

3. DRILLING:

Please refer to TEMI's (operator) report for drilling information

4. PRODUCTION:

Please refer to TEMI's (operator) report for production information.

VALEURA ENERGY B.V.

VALEURA ENERGY NETHERLANDS
(MERKEZİ HOLLANDA) B.V. TÜRKİYE-ANKARA ŞUBESİ
Turan Güneş Bulvarı 708. Sokak. No: 14/4
06550 Çankaya / ANKARA
Tel: 0.312 442 25 57 Fax: 0.312 442 25 93
Mükmenler Vergi Dairesi : 922 068 1514
Mehmet C. EKİNALAN
Resident Representative