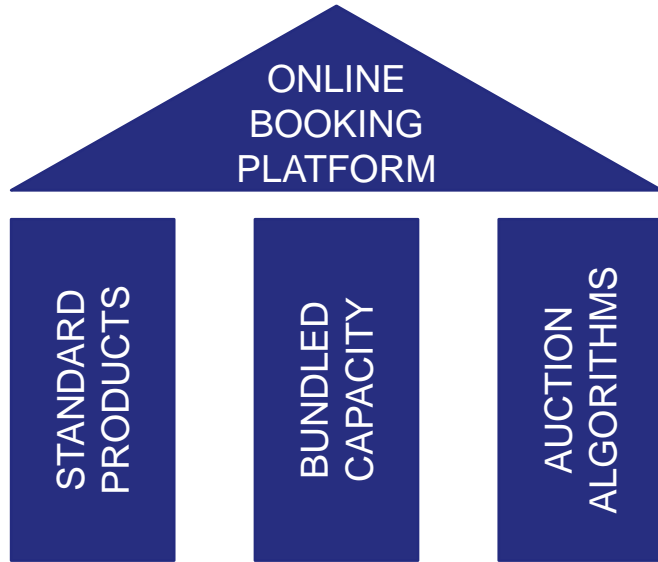




PRISMA's role as market & EU regulation facilitator

15th June 2016

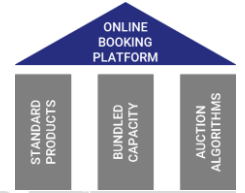
CAM NC is one key enabler for a transparent and liquid European gas market



Main objectives of CAM NC

- Increase market transparency
- Ease market access
- Reduce transaction costs
- Create level playing field for incumbents and new market participants

As Europe`s leading capacity platform, PRISMA is a fundamental element of CAM



+1900
Users active on
the platform



37
TSOs



+500
registered
Shipper companies

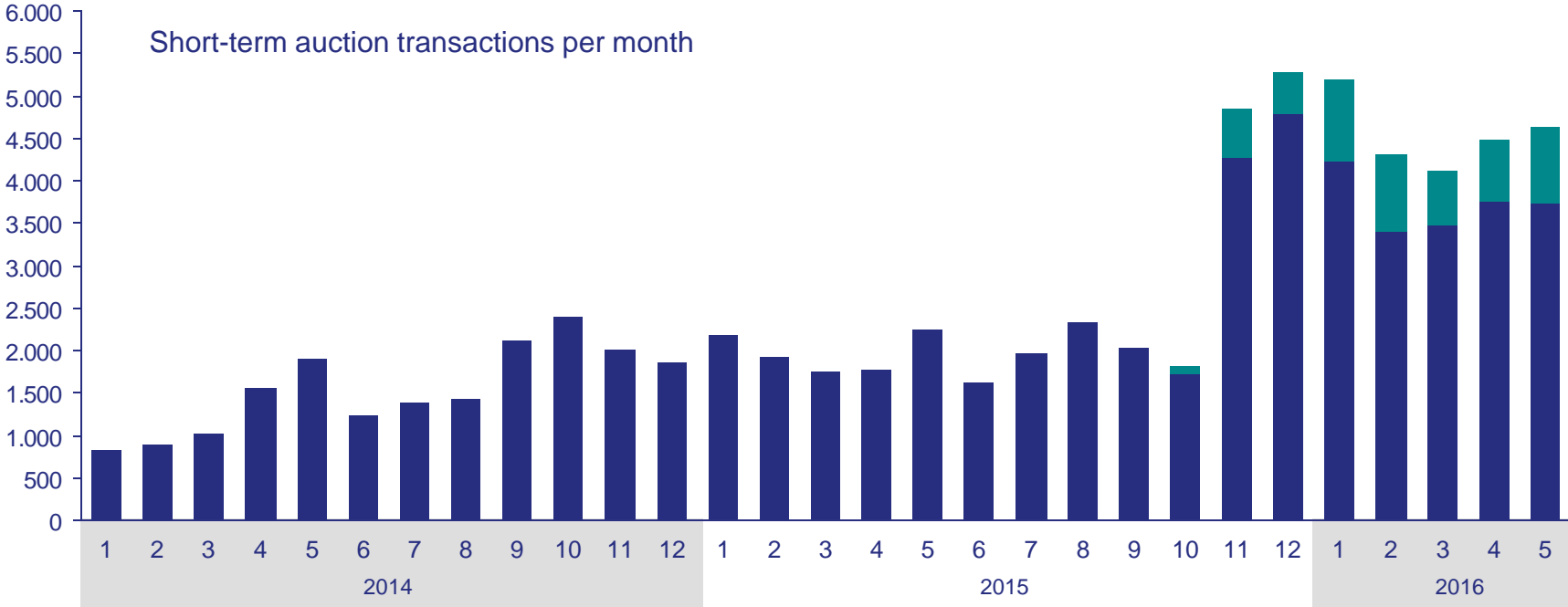
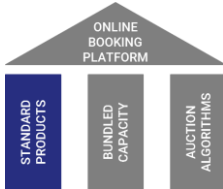


+1500
Network Points
on the platform

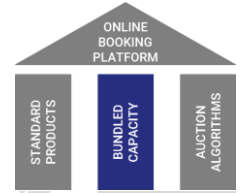


→ How are the other elements of
CAM NC developing?

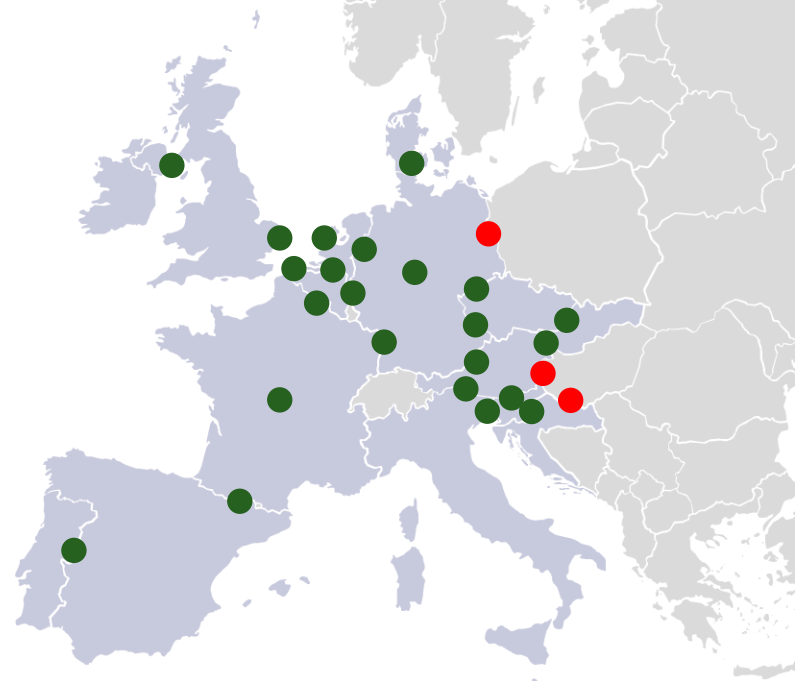
Increased acceptance of short-term capacity products throughout Europe



Bundled capacity products not available at all European interconnection points yet



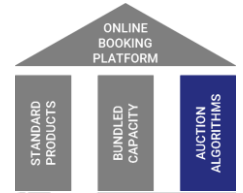
- Meanwhile, bundled capacity products are available at most interconnection points
- However, no solution for IPs for countries using different booking platforms has been found yet
- Most capacity (~ 95%) still sold as unbundled capacity



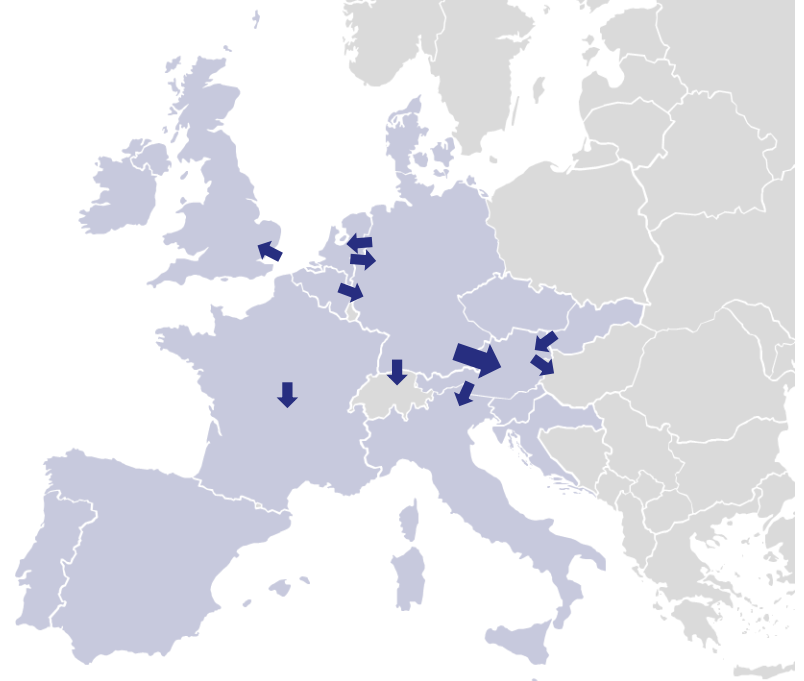
● Bundled capacity products available

● Bundled capacity products not available

Auction surcharges highlight importance of gas-flow from Northwest to Southeast



- Auction surcharges in 2016 mainly occurred in day-ahead auctions
- Most congested interconnection is NCG → Austria (IPs Oberkappel and Überackern)
- Other occurrences of surcharges mainly follow the same flow from North to South



For a transparent and easy-to-use capacity market, implementing CAM NC only is not enough

Main objectives of CAM NC

- Increase market transparency
- Ease market access
- Reduce transaction costs
- Create level playing field for incumbents and new market participants

Services of PRISMA capacity platform

- ✓ CAM NC elements
- ✓ CMP measures (buyback and surrender)
- ✓ Secondary capacity trading
- ✓ REMIT reporting
- ✓ Capacity allocation for domestic points
- ✓ Automated data exchange with trading systems

REMIT reporting implementation needs to be consistent with objectives of CAM NC

- Both CAM NC and REMIT implementing act share the aim of enabling a well-functioning energy market
- Transparency and low transaction costs are both fundamental elements of such a market design
- Effort of all market participants to fulfil REMIT reporting should not counteract objective of low transaction costs
- Strong demand for central handling of REMIT reporting
- Based on this demand, PRISMA has extended reporting service for trades which have been concluded outside the platform

Thank you very much for your
attention