



NEXTDECADE

A Portfolio LNG Company

Bilateral Chamber of Commerce Visiting Delegation from the Republic of Turkey

Houston, Texas
October 26, 2017

WELCOME!

Who's NEXT?



NEXT is NextDecade Corporation (NASDAQ: NEXT)

1. NEXT is a leader of the 2nd Wave of US LNG export projects
2. An entrepreneurial LNG & natural gas company
3. Ready to tailor competitive value-chain solutions for the global LNG industry
4. Comprised of industry leaders with experience on some of the most prestigious projects in the industry



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NextDecade: Management LNG Experience

The management team at NextDecade possesses extensive LNG experience and, at prior projects, has successfully executed numerous long-term LNG contracts. Projects and companies associated with the management team's industry experience are detailed below.



Regasification Terminals

- Elba Island, U.S.
- Cove Point, U.S.
- Lake Charles, U.S.
- Altamira, Mexico
- Hazira, India
- Guandong, China
- Gate, Netherlands
- Dragon, UK
- Fos Cavaou, France
- Rivethousa LNG, Greece
- Sines LNG, Portugal
- Pengerang LNG, Malaysia



FSRUs

- 8 New-build FSRU vessels
- Gulf Gateway, U.S.
- Northeast Gateway, U.S.
- Aguirre GasPort, Puerto Rico*
- Teesside GasPort, UK
- Mina al Ahmadi, Kuwait
- Hadera Gateway, Israel*
- Port Qasim GasPort, Pakistan*
- Jebel Ali, Dubai^
- Aqaba, Jordan
- Tema, Ghana



Liquefaction Terminals

- Qatar Gas IV
- Sakhalin 2, Russia
- Nigeria LNG T6
- Gorgon LNG, Australia
- Atlantic LNG (T1-4), Trinidad
- Damietta, Egypt
- Qalhat LNG, Oman
- Woodside LNG, Australia
- Brunei LNG
- Malaysia LNG Tiga
- Prelude FLNG, Australia
- Tamar FLNG, Israel



Pipelines

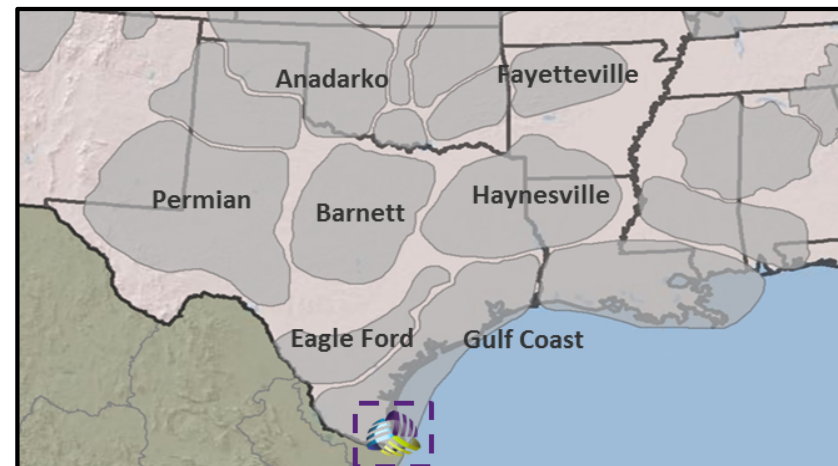
- BG/Spectra BC LNG
- Nabucco West JV
- BEP JV, Germany
- Nabucco West JV
- Rehab Project, Egypt
- Dapeng LNG, China
- BP TriStates NGL JV
- Alaska Pipeline
- Cove Point expansion
- Greenbrier



*NextDecade personnel involved at early stage. Project completed by Excelerate. Excelerate is not affiliated with NextDecade. | ^ On behalf of Shell

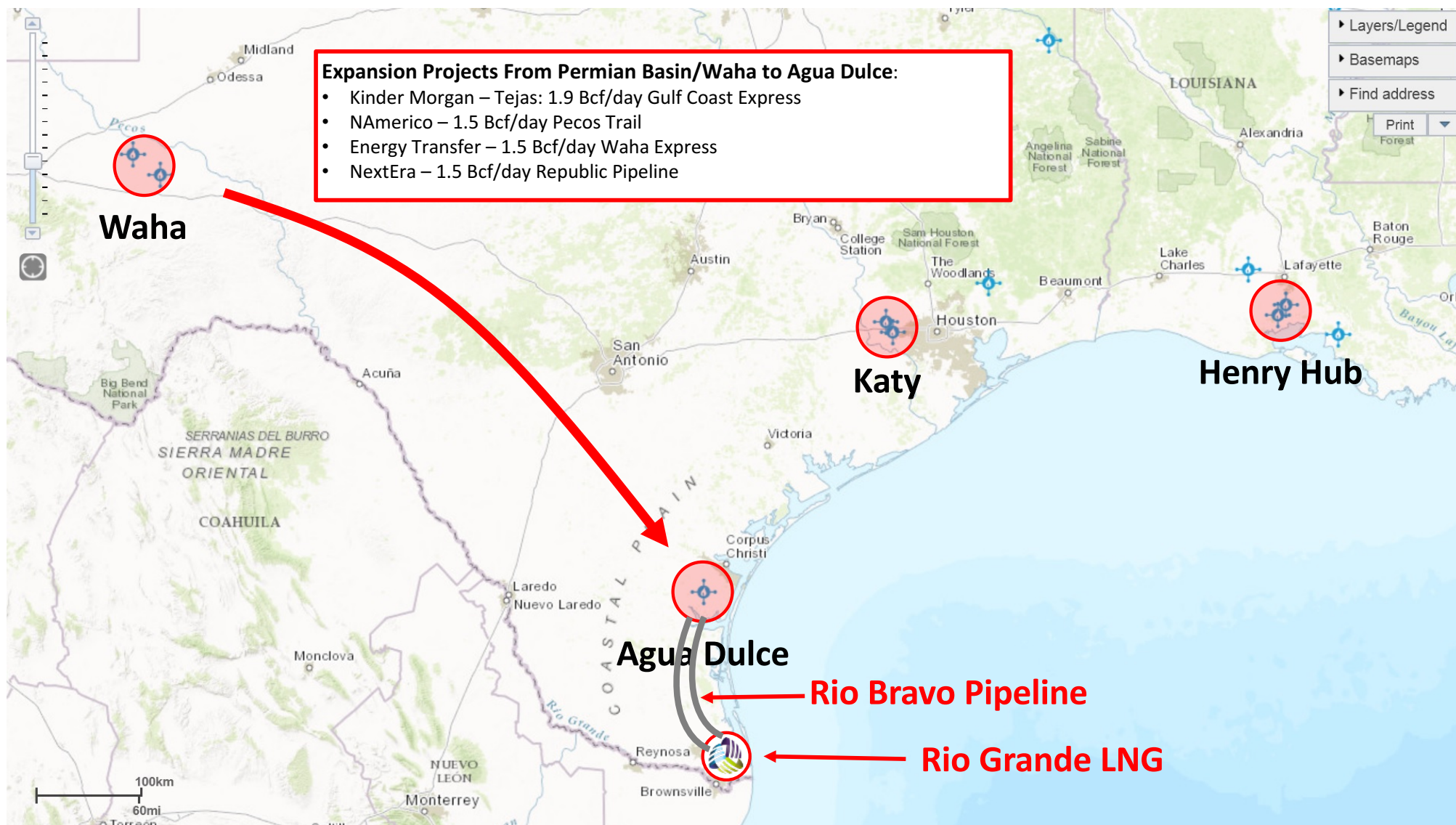
Rio Grande LNG (RGLNG)

- 984-acre site in Brownsville, Texas
- Close proximity to associated and stranded gas resources in the Permian Basin and Eagle Ford Shale
- Planned capacity of 27 mtpa (6 trains x 4.5 mtpa each)
- FERC application filed May 2016; FERC approval expected in mid-2018
- DOE authorization received for FTA countries; non-FTA approval pending
- Significant volume of HOAs signed
- Phase I: Start-up planned for 2022



Major Gas Market Hubs in Texas & Louisiana

Source: EIA U.S. Energy Mapping System



Rio Bravo Pipeline (RBPL)

Corridor Full Build-out Scenario:

- Two 42-inch pipelines for the delivery of up to 4.5 Bcf/day of gas to the RGLNG terminal
- 750 psig at initial Compressor Station inlet
- 1250 psig delivered at RGLNG Terminal
- First/Mid-Point/Third Compressor Station = 180,000 total horsepower EACH
- Compressor Station 2 located 66.1 miles upstream of RGLNG Terminal

Header System Full Build-out Scenario:

- 2.4 Mile system from northwest of Energy Transfer King Ranch Gas Plant to Compressor Station 1 inlet
- 750 psig at initial Compressor Station inlet
- Dual 42-inch pipelines from MP HS-00 to approximately MP HH-0.8
- Single 42-inch pipeline continues to MP HH-2.4 to interconnect with NET Mexico Pipeline
- Header System interconnects proposed: Energy Transfer, Kinder-Morgan Tejas, NGPL, Tennessee, TETCO, Transco
- Total capacity ~6.7 Bcf/day

Competitive Advantage

- Competitive EPC costs (\$450-\$500 MM/ton)
- Proximity to low-cost feed gas sourced from Permian Basin and Eagle Ford Shale
- Proven and widely utilized Air Products C3MR™ technology
- Experienced team, strong relationships with technical and commercial partners
- Limited project and ship channel congestion at Brownsville site
- Flexible offtake models (toll, FOB, and DAP)

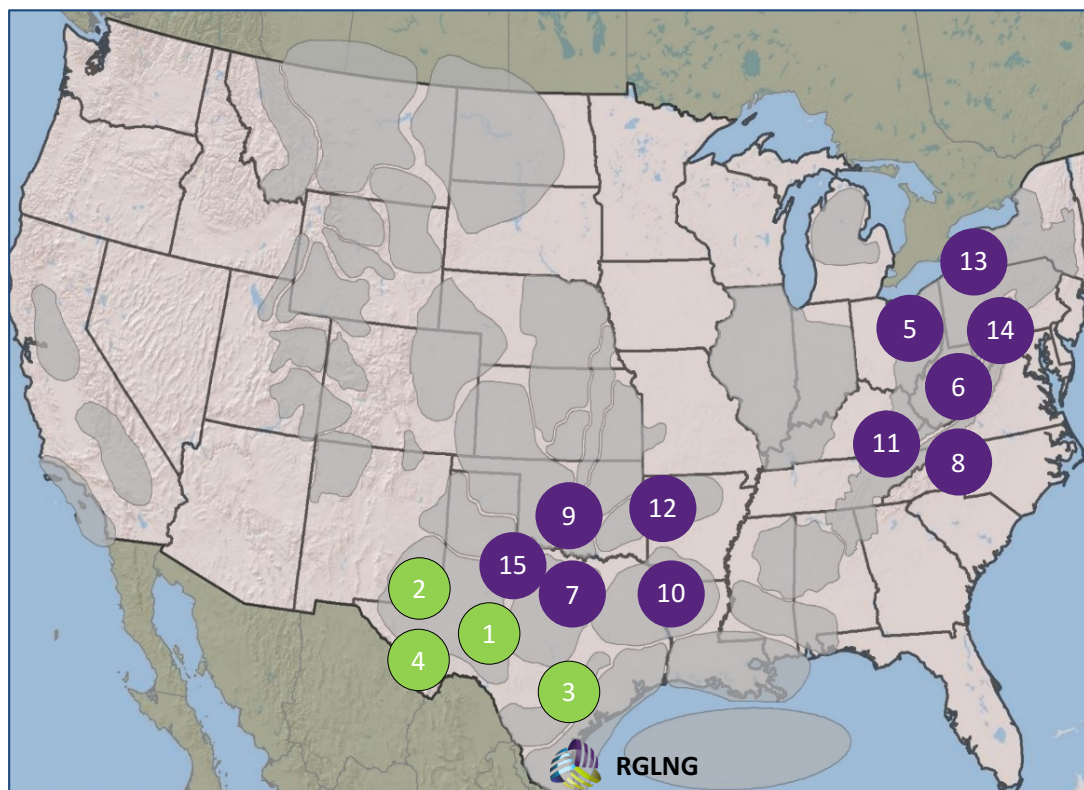


Artist Rendering

Permian production costs are among the lowest across U.S. basins, providing ample scope to absorb transport costs from Waha to Agua Dulce.

Rank	Play	Gas Breakeven* \$/mmbtu
1	Permian - Midland	\$(6.31)
2	Permian - Delaware	(2.69)
3	Eagle Ford	(0.31)
4	Permian - Alpine High	0.76
5	Marcellus - PA - West	1.45
6	Marcellus - WV	1.51
7	Barnett - Dry	2.16
8	Utica - Wet	2.16
9	Anadarko - Woodford	2.22
10	Haynesville	2.26
11	Utica - Dry Gas	2.26
12	Fayetteville	2.27
13	Marcellus - PA - North	2.40
14	Marcellus - PA - South	2.98
15	Barnett - Wet	3.80

Source: DrillingInfo / Ponderosa Energy, Company Filings, Petroleum Listing Service, Inc.



Notes

1. Everything <\$0.00/mmbtu is in the money due to present-day crude oil prices. These areas are producing gas so inexpensively they would pay someone to take it away.
2. Ponderosa Energy has applied representative D&C / LOE well costs, total well recovery estimates, and hydrocarbon quality adjustments for each play based on information from the public domain, individual producers, and in-house expert opinions.
3. Apache January 5 investor presentation reports \$0.40/mmbtu break-even gas prices for Alpine High (\$50.00 WTI).

Inisfree LNG – Port of Cork, Ireland

Ideal location

- Deepwater port (second largest natural harbor)
- Benign metocean conditions
- Existing marine infrastructure in industrial area
- Proximity to Gas Grid (less than 2km)



Local Market

- Energy Hub with 25% of Ireland's energy demand
- 20% of Ireland's generating capacity
- Ireland's only oil refinery as neighbor
- Small scale LNG & marine bunkering opportunities

Broader Market – Ireland and UK

Pelican Island LNG at Shoal Point

- 994-acre site in Texas City, TX
- Planned capacity of 13.5 mtpa (2 plus 1 optional train x 4.5 mtpa each)
- FERC pre-filing expected early 2018
- Targeting start-up in 2024
- Located near the Port of Houston, second largest U.S. port based on tonnage
- Highly industrial area on the Texas City Ship Channel with depth of 45 feet



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- ✓ Experienced team
 - ✓ Extensive commercial relationships
 - ✓ Strategic partners
 - ✓ Expertise along the value chain
 - ✓ Proven technology
 - ✓ Substantial de-risking accomplished
 - ✓ Favorable site
 - ✓ Key development milestones completed
 - ✓ Strong regional political support

What's NEXT With Turkey?

Artist rendering of NextDecade's proposed 27 mtpa Rio Grande LNG project at the Port of Brownsville, Texas



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