



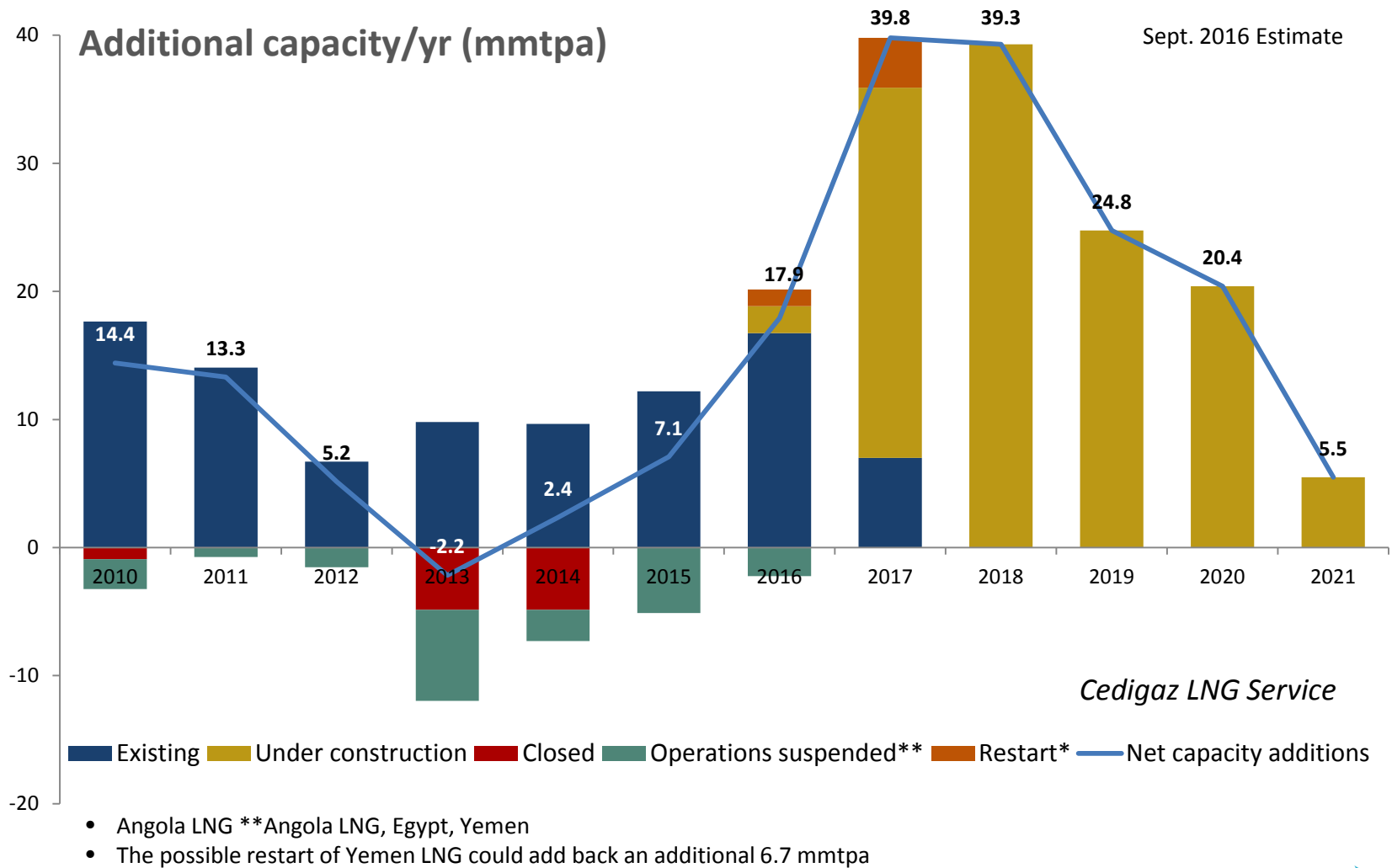
CEDIGAZ, the International Association for Natural Gas

Global LNG Supply/Demand

Geoffroy Hureau, Secretary General, CEDIGAZ

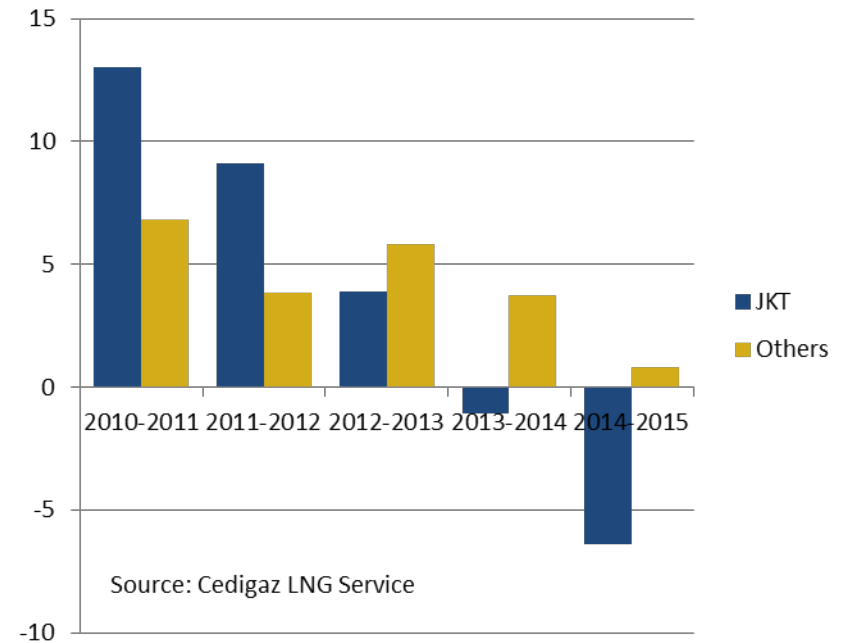
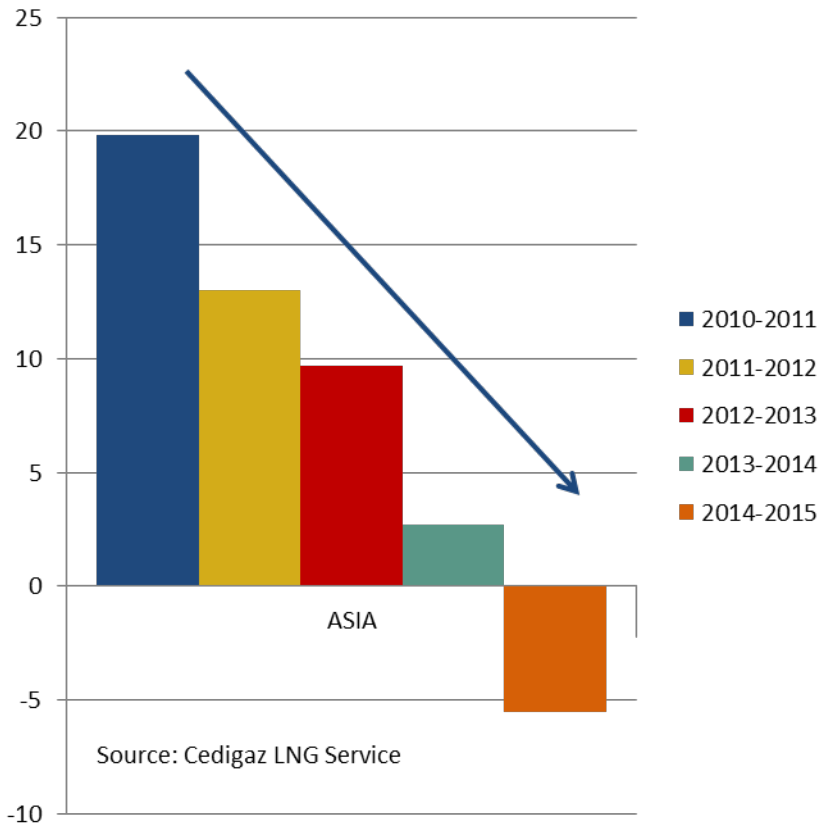


145 mmtpa of new liquefaction capacity in 2016-2021



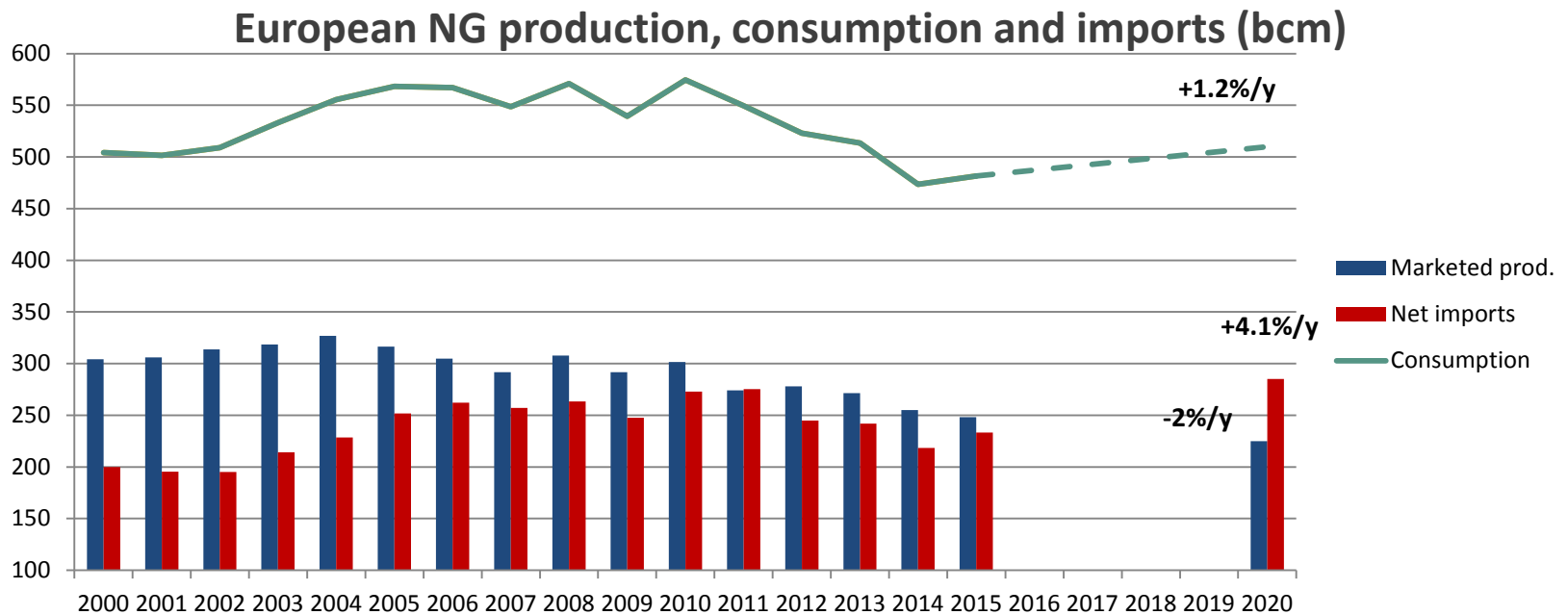
Ailing Asian LNG Market

Annual change in LNG demand (bcm)



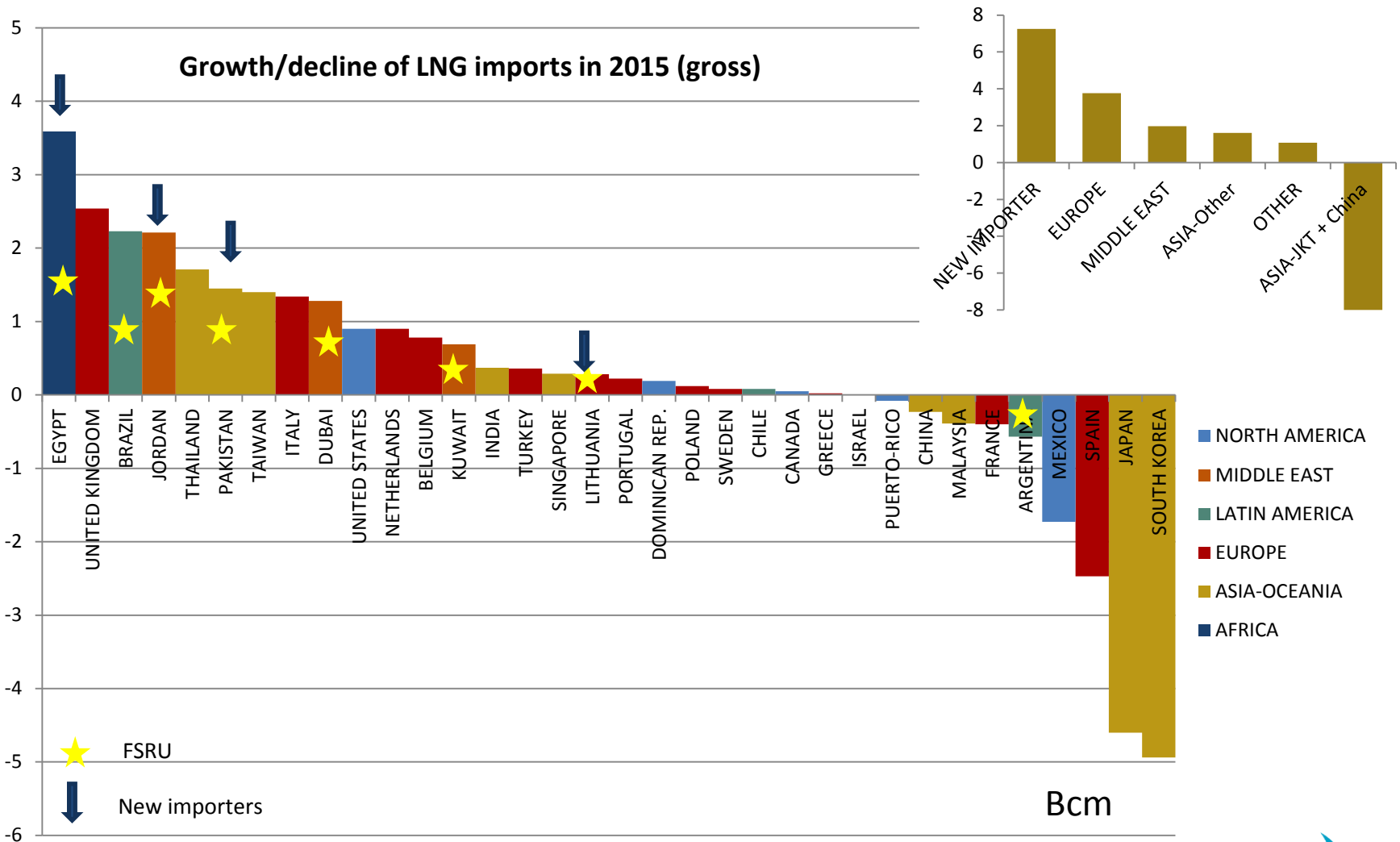
Asian growth had been weakening since 2011

Europe market of last resort?



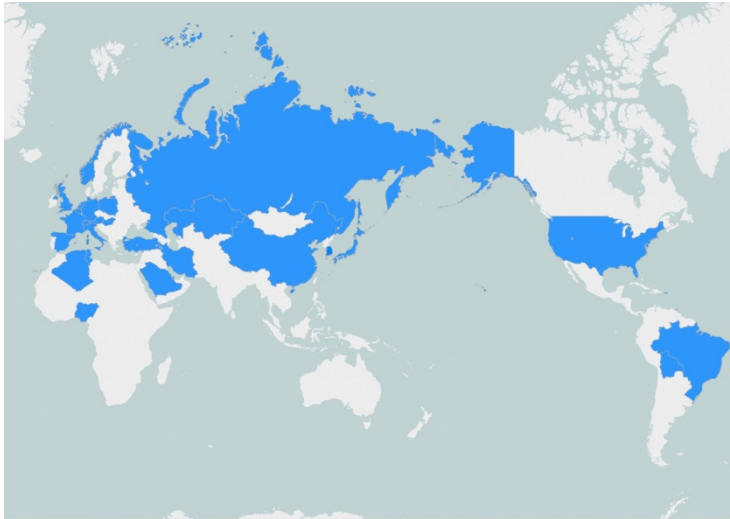
- Swing market for LNG
- (+) Huge regas capacity \leftrightarrow (-) But 36% Spain, 22% in the UK
- (+) Falling indigenous production \leftrightarrow (-) Huge uncertainty on demand
- Gazprom has a surplus of more than 100 bcm of low-cost gas

New importers driving the growth 2015





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About CEDIGAZ

CEDIGAZ is an international association dedicated to natural gas information and has around 80 members in 40 countries. CEDIGAZ data has been the industry's reference since its foundation in 1961.

