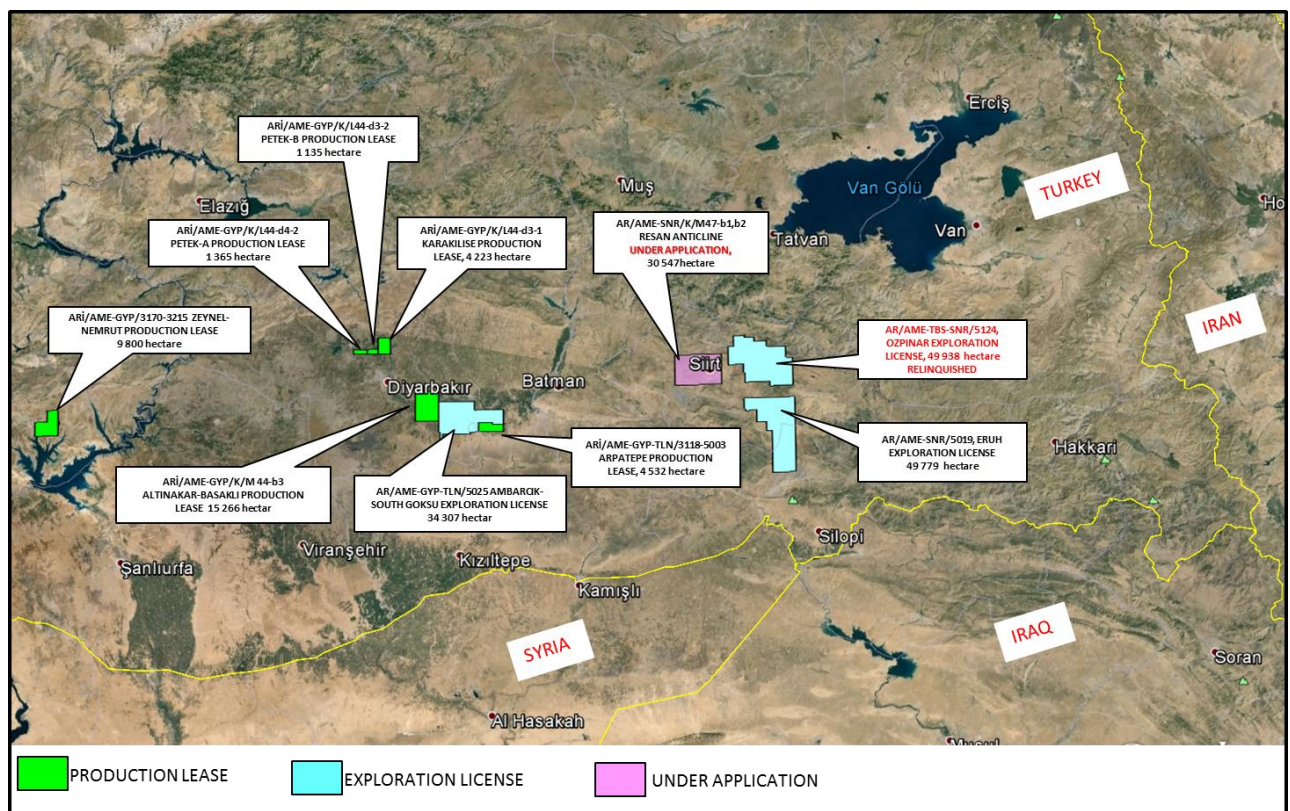


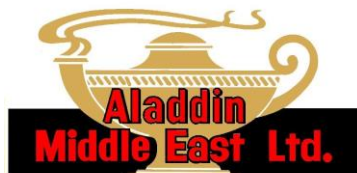
April 06, 2016

SCOUT REPORT FOR THE PERIOD OF “OCTOBER 2015-MARCH 2016”

1. LICENSING

- Currently holds 2 exploration licenses and 6 production leases in SE Turkey.





2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

No field activity has been conducted in this period.

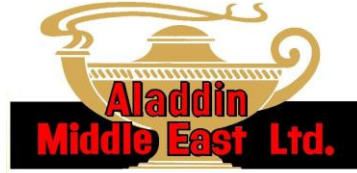
b. Geophysics

- In-house seismic interpretation studies were continued for all licenses.

3. DRILLING:

During the reporting period, South Goksu-1 well re-completion operation in exploration license “AR/AME-GYP-TLN/5025” was completed.

Name of the well	: S.GOKSU-1 (Exploration)
Petroleum District	: Land
License No	: AR/AME-GYP-TLN/5025
Coordinates	: X = 4 187 427 (North) Y = 637 890 (East) (ED50)
Elevation	: GL: 2000 ft, KB: 2022 ft
Spudding Date	: 18.05.2015
Completion Date	: 19.03.2016
Contractor	: Viking
Operator	: AME
Rig Type	: Viking I-13
Total Depth	: 1731 m (5680 ft)
Status	: WO operations were commenced on Feb.16, 2016 and completed on March 19, 2016. The well was P&A as a dry hole.
Casings	: 9 5/8” at 759 m. 7” at 1698 m.
DST's	:
LOGS	: PEX- Full set logs were run.



4. PRODUCTION:

Production Fields	Oct-15 (bbls)	Nov-15 (bbls)	Dec-15 (bbls)	Jan-17 (bbls)	Feb-17 (bbls)
Zeynel (3170-3215)	1,947.0	1,737.0	1,661.0	2,061.0	1,791.0
Arpatepe (3118-5003)	9,915.0	9,478.0	11,852.0	10,360.0	9,154.0
Altınakar (K/M44-b3-1)	299.0	299.0	288.0	221.0	29.0
Karakilise (K/L44-d3-1)	748.0	469.0	639.0	628.0	763.0
Petek (K/L44-d4-2)	5,998.0	4,990.0	5,626.0	5,384.0	5,142.0
Başaklı (K/M44-b3-1)	0.0	0.0	0.0	973.0	359.0
Doğu Sadak (5019)	15,016.0	11,852.0	9,350.0	7,216.0	6,286.0
TOTAL	33,923.0	28,825.0	29,416.0	26,843.0	23,524.0

(*) *Production figures indicate the total production of each field before government royalty.*

AMITY OIL



Amity Oil International Pty. Ltd. Merkezi Avustralya Türkiye Ankara Şubesi
Sheraton Ankara Otel ve Kongre Merkezi Boğaz Sokak No: 10 Gaziosmanpaşa 06700 Çankaya/Ankara T: 312 939 19 50 F: 312 939 19 98
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March 31, 2016

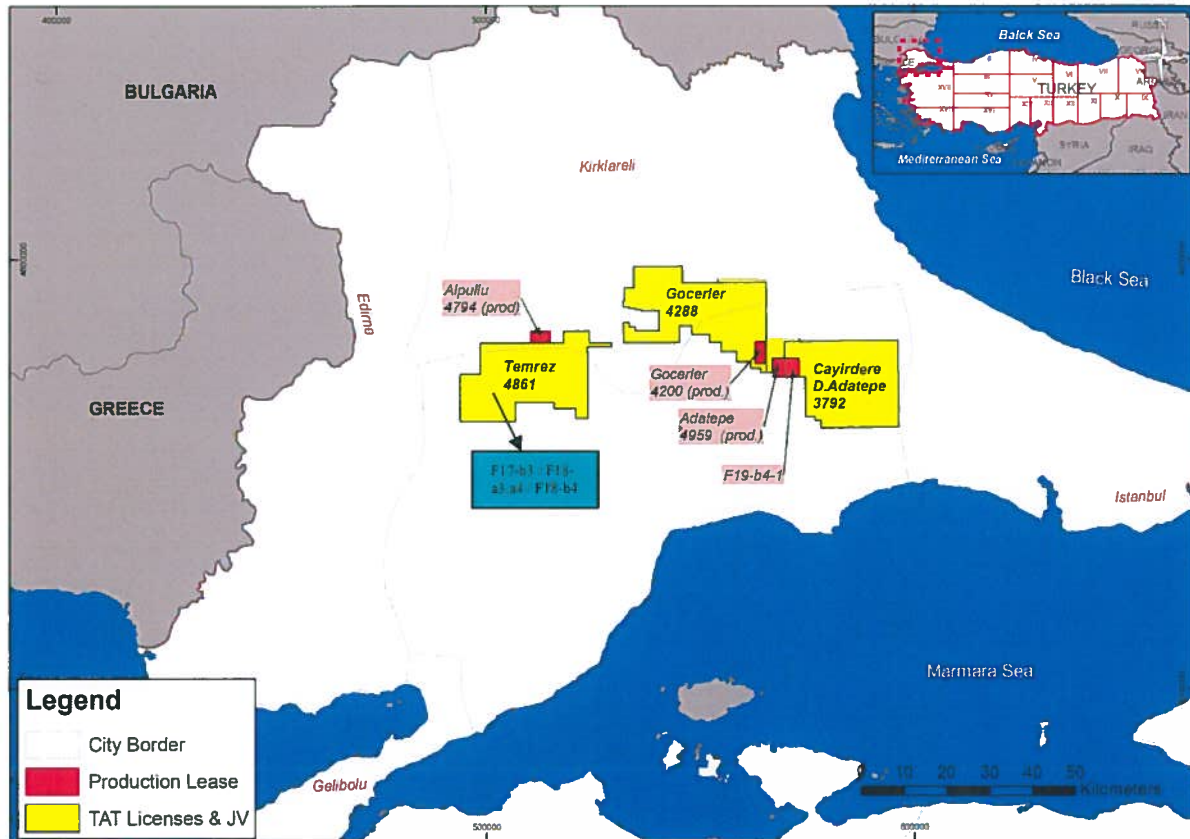
AMITY OIL INTERNATIONAL PTY. LTD.

SCOUT REPORT FOR THE MONTHS OF OCTOBER 2015 – MARCH 2016

1) LICENSING

The status of licenses is as follows :

<u>License No</u>	<u>District</u>	<u>Share</u>
AR/AOI-TEM/K/F17-b3	I. Marmara	% 25
AR/AOI-TEM/K/F18-a3,a4	I. Marmara	% 25
AR/AOI-TEM/K/F18-b4	I. Marmara	% 25
ARİ/AOI/4794	I. Marmara	% 100
ARİ/AOI-TPO/4959	I. Marmara	% 50
AR/AOI-TPO/4288	I. Marmara	% 50
ARİ/AOI-TPO/4200	I. Marmara	% 50
ARİ/TPO-AOI/K/F19-b4-1	I. Marmara	% 50



AMITY OIL



Amity Oil International Pty. Ltd. Merkezi Avustralya Türkiye Ankara Şubesi
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Ticaret Sicil No: 383998 www.tapcor.com

2) GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

Routine office studies continue in order to evaluate our license fields.

3) DRILLING

-

4) PRODUCTION

The production information for the month October 2015 – February 2016 are given below;

Amity Oil – TPAO Joint Venture							OCTOBER 2015
	Natural Gas (scm)	Cond. (stb) %100	Natural Gas (Scm)		Condensate (Stb)		
Production Field	100%		AMITY(50%)	TPAO(50%)	AMITY(50%)	TPAO(50%)	OPERATOR
Göçerler	277,964	16	138,982	138,982	8	8	AMITY
Adatepe	655,106	-	327,553	327,553	-	-	AMITY
Reisdere	37,388	-	18,694	18,694	-	-	AMITY
Eskitaşlı	9,922	-	4,961	4,961	-	-	AMITY
Kuzey Emirali	-	-	-	-	-	-	AMITY
Doğu Yenibağ	-	-	-	-	-	-	AMITY
Dikilitaş	16,722	-	8,361	8,361	-	-	AMITY
Paşaköy	-	-	-	-	-	-	AMITY
Pelit	209,572	-	104,786	104,786	-	-	AMITY
Yenibağ	12,036	-	6,018	6,018	-	-	AMITY
Batı Pelit	4	-	2	2	-	-	AMITY
D. Adatepe	1,174,126	-	587,063	587,063	-	-	TPAO
TOTAL	2,392,840	16	1,196,420	1,196,420	8	8	
Amity Oil International Pty. Ltd.							
Field	Natural Gas (Scm)			Condensate (Stb)			
Alpullu	84,799			-			

AMITY OIL



Amity Oil International Pty. Ltd. Merkezi Avustralya Türkiye Ankara Şubesi
Sheraton Ankara Otel ve Kongre Merkezi Boğaz Sokak No: 10 Gaziosmanpaşa 06700 Çankaya/Ankara T: 312 939 19 50 F: 312 939 19 98
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Amity Oil – TPAO Joint Venture							NOVEMBER 2015
	Natural Gas (scm)	Cond. (stb) %100	Natural Gas (Scm)		Condensate (Stb)		
Field	100%		AMITY(50%)	TPAO(50%)	AMITY(50%)	TPAO(50%)	OPERATOR
Göçerler	226,226	26	113,113	113,113	13	13	AMITY
Adatepe	714,030	-	357,015	357,015	-	-	AMITY
Reisdere	35,326	-	17,663	17,663	-	-	AMITY
Eskitaşlı	12,964	-	6,482	6,482	-	-	AMITY
Dikilitaş	13,820	-	6,910	6,910	-	-	AMITY
Kuzey Emirali	-	-	-	-	-	-	AMITY
Doğu Yenibağ	15,976	-	7,988	7,988	-	-	AMITY
Paşaköy	-	-	-	-	-	-	AMITY
Pelit	170,806	-	85,403	85,403	-	-	AMITY
Yenibağ	10,842	-	5,421	5,421	-	-	AMITY
Batı Pelit	-	-	-	-	-	-	AMITY
D. Adatepe	1,098,896	-	549,448	549,448	-	-	TPAO
TOTAL	2,298,886	26	1,149,443	1,149,443	13	13	
Amity Oil International Pty. Ltd.							
Alpullu	Natural Gas (Scm)			Condensate (Stb)			
	84,679			-			

Amity Oil – TPAO Joint Venture							DECEMBER 2015
	Natural Gas (scm)	Cond. (stb) %100	Natural Gas (Scm)		Condensate (Stb)		
Field	100%		AMITY(50%)	TPAO(50%)	AMITY(50%)	TPAO(50%)	OPERATOR
Göçerler	289,376	34	144,688	144,688	17	17	AMITY
Adatepe	709,268	-	354,634	354,634	-	-	AMITY
Reisdere	33,026	-	16,513	16,513	-	-	AMITY
Eskitaşlı	11,892	-	5,946	5,946	-	-	AMITY
Dikilitaş	6,984	-	3,492	3,492	-	-	AMITY
Kuzey Emirali	-	-	-	-	-	-	AMITY
Doğu Yenibağ	52	-	26	26	-	-	AMITY
Paşaköy	-	-	-	-	-	-	AMITY
Pelit	129,358	-	64,679	64,679	-	-	AMITY
Yenibağ	9,912	-	4,956	4,956	-	-	AMITY
Batı Pelit	-	-	-	-	-	-	AMITY
D. Adatepe	1,562,556	-	781,278	781,278	-	-	TPAO
TOTAL	2,752,424	34	1,376,212	1,376,212	17	17	
Amity Oil International Pty. Ltd.							
Alpullu	Natural Gas (Scm)			Condensate (Stb)			
	76,410			-			

AMITY OIL



Amity Oil International Pty. Ltd. Merkezi Avustralya Türkiye Ankara Şubesi
Sheraton Ankara Otel ve Kongre Merkezi Boğaz Sokak No: 10 Gaziosmanpaşa 06700 Çankaya/Ankara T: 312 939 19 50 F: 312 939 19 98
Ticaret Sicil No: 383998 www.tapcor.com

Amity Oil – TPAO Joint Venture							JANUARY 2016
Field	Natural Gas (scm) 100%	Cond. (stb) %100	Natural Gas (Scm)		Condensate (Stb)		OPERATOR
			AMITY(50%)	TPAO(50%)	AMITY(50%)	TPAO(50%)	
Göçerler	247,384	30	123,692	123,692	15	15	AMITY
Adatepe	670,748	-	335,374	335,374	-	-	AMITY
Reisdere	31,102	-	15,551	15,551	-	-	AMITY
Eskitaşlı	9,394	-	4,697	4,697	-	-	AMITY
Dikilitaş	17,706	-	8,853	8,853	-	-	AMITY
Kuzey Emirali	-	-	-	-	-	-	AMITY
Doğu Yenibağ	26	-	13	13	-	-	AMITY
Paşaköy	-	-	-	-	-	-	AMITY
Pelit	108,358	-	54,179	54,179	-	-	AMITY
Yenibağ	8,950	-	4,475	4,475	-	-	AMITY
Batı Pelit	-	-	-	-	-	-	AMITY
D. Adatepe	1,972,306	-	986,153	986,153	-	-	TPAO
TOTAL	3,065,974	30	1,532,987	1,532,987	15	15	
Amity Oil International Pty. Ltd.							
Alpullu	Natural Gas (Scm)			Condensate (Stb)			
	75,561			-			

Amity Oil – TPAO Joint Venture							FEBRUARY 2016
Field	Natural Gas (scm) 100%	Cond. (stb) %100	Natural Gas (Scm)		Condensate (Stb)		OPERATOR
			AMITY(50%)	TPAO(50%)	AMITY(50%)	TPAO(50%)	
Göçerler	241,948	28	120,974	120,974	14	14	AMITY
Adatepe	663,022	-	331,511	331,511	-	-	AMITY
Reisdere	28,656	-	14,328	14,328	-	-	AMITY
Eskitaşlı	7,926	-	3,963	3,963	-	-	AMITY
Dikilitaş	16,100	-	8,050	8,050	-	-	AMITY
Kuzey Emirali	-	-	-	-	-	-	AMITY
Doğu Yenibağ	148	-	74	74	-	-	AMITY
Paşaköy	-	-	-	-	-	-	AMITY
Pelit	103,820	-	51,910	51,910	-	-	AMITY
Yenibağ	8,198	-	4,099	4,099	-	-	AMITY
Batı Pelit	66	-	33	33	-	-	AMITY
D. Adatepe	1,630,058	-	815,029	815,029	-	-	TPAO
TOTAL	2,699,942	28	1,349,971	1,349,971	14	14	
Amity Oil International Pty. Ltd.							
Alpullu	Natural Gas (Scm)			Condensate (Stb)			
	70,330			-			

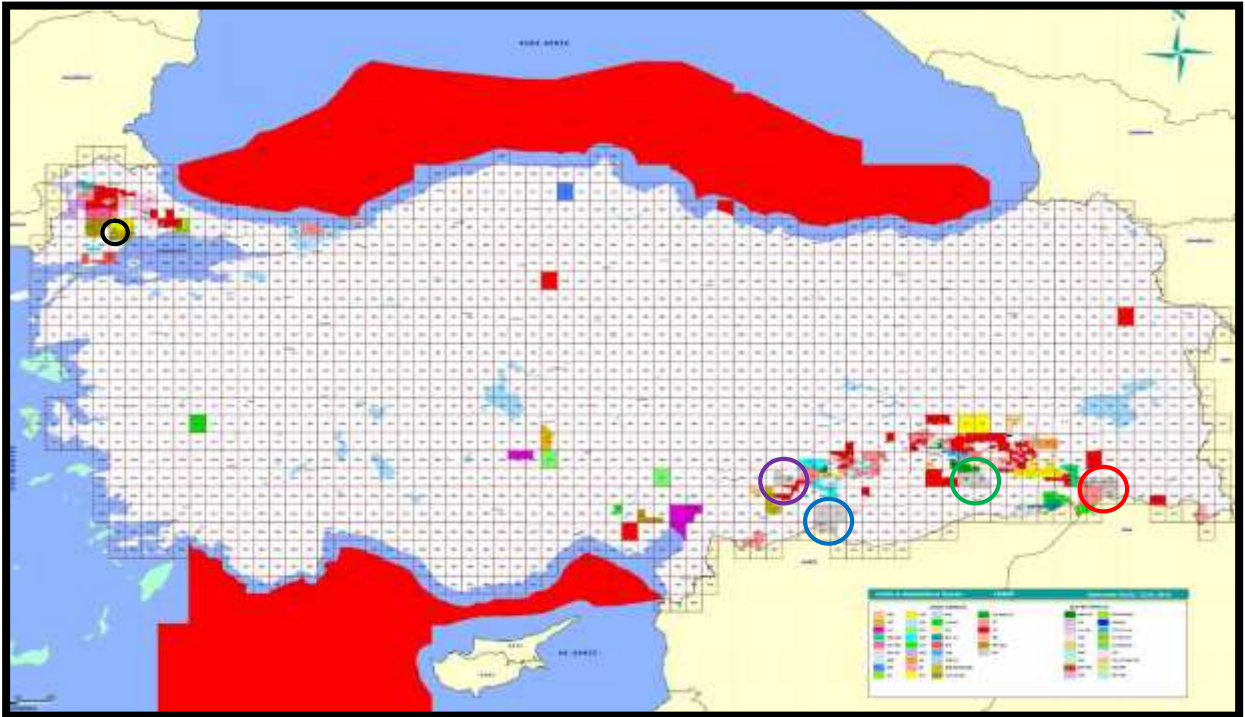

Selami E. URAS
Mukim Mumessil

March 31, 2016

Çalık Petrol Arama Üretim Sanayi Ticaret A. .

SCOUT REPORT FOR THE MONTHS OF OCTOBER – DECEMBER 2015 & JANUARY - MARCH 2016

1. LICENSING



KAPSADIĞI İL	RUHSAT	Alan(km ²)	DURUM	HİSSE	PROJE ADI
MEVCUT RUHSATLARIMIZ					
MARMARA	ARİ/ÇPA-PPG-MAY/3864-5059	46	-	%25,%25,%50	BANARLI
MARDİN/ DİYARBAKIR	AR/ÇPA/4494	497	4+2+2 yıl içerisinde.	%100 Çalık Petrol	BİSMİL
	AR/ÇPA/4495	497			
ŞANLIURFA	AR/ÇPA/N40-C	616	İlk 5 yıl içerisinde.	%100 Çalık Petrol	URFA
	AR/ÇPA/N41-D	616			
	AR/ÇPA/O40-b1,b2,b3	257			
	AR/ÇPA/O41-a1,a4	208			
GAZİANTEP/ ADİYAMAN	AR/ÇPA/M39-d2,d3	307	İlk 5 yıl içerisinde.	%100 Çalık Petrol	GÖLBAŞI
	AR/ÇPA/4614	218	4+2 yıl içerisinde.	%100 Çalık Petrol	BESNİ
ŞIRNAK	AR/ÇPA/M49-c3	153,4	İlk 5 Yıl içerisinde.	%100 Çalık Petrol	CUDİ
	AR/ÇPA/N49-B	386,2			
	AR/ÇPA/M49-c4	153,4			
	AR/ÇPA/M49-d3,d4	306,85			

2. GEOLOGICAL & GEOPHYSICAL STUDIES:

- 📍 Hydrocarbon potential of **Cudi** area was proved by new wells drilled in surrounding area; therefore, geological maps were revised and new geological models were determined by using surface geology, limited seismic data and surrounding wells. We determined two Leads on our Cudi licenses which are going to be drilled in coming years.
- 📍 We tested Cretaceous levels of **Besni Licenses** with one well. We did not get any commercial hydrocarbon in spite of the presence of oil show on samples, so this well was abandoned as the well with oil show. We are looking for new prospects in southern side of the Besni license to find more deep structure for maturation of Karaböğaz source rock.
- 📍 In **Bismil licenses** after oil discovery in Batı Çalıktepe-1 well, two appraisal wells (Batı Çalıktepe-2 and Batı Çalıktepe-3) had been drilled at the first half of 2015 to determine reservoir extension limits. Apart from Batı Çalıktepe structure, 2 new prospects (Güney Çalıktepe and gören) were determined. We tested Güney Çalıktepe structure with one exploration well and encountered oil with minor gas in Ordovician aged Bedinan Formation. Unconventional evaluation of Dada Formation such as geomechanical properties, facies analyses throughout licenses area, isopach maps for each layer keep going.
- 📍 According to Güvenir-1 and the wells drilled in and out of the licenses area, hydrocarbon potential of the **Urfa licenses** area re-evaluated. Mesozoic targeted 2 new prospect were determined. These new prospects are going to be drilled in coming years.
- 📍 In house seismic interpretation and geological evaluations were continued for all licenses

3. DRILLING:

During the reporting period; drilling of 1 exploration well was spudded and completed.

Name of the well	: Güney Çalıktepe-1(Exploration)
Petroleum District	: Land
License No	: AR/ÇPA/4495
Coordinates	: X = 656 303 (North) Y = 4 169 604 (East) (WGS84)
Elevation	: GL: 777m , KB: 782m
Spudding Date	: 23/12/2015

Completion Date : 01/03/2016
Contractor : Güney Yıldızı Petrol (GYP)
Operator : Çalık Petrol Arama Üretim Sanayi Ticaret A. .
Rig Type : F200 EC
Total Depth : 2274 m
Status : The well was penetrated up to TD (2274m)
Production was started on 10.03.2016 with 205 bbl/d of net oil. Current production is 235 bbl/d without water.
Casings : 13 3/8 at 394m.
9 5/8 at 1121m.
7 at 1978m.
Core : between 2224-2231m Bedinan Formation
Recovery: %43 (300 cm)
DST's : DST-1 2206m- 2231m.
LOGS : GR+GPIT (8 ½" open hole)
GR, BHC, HRLA, MCFL, CNL, SP, Cal, Pefz, TLD(6" open hole)

4. PRODUCTION:

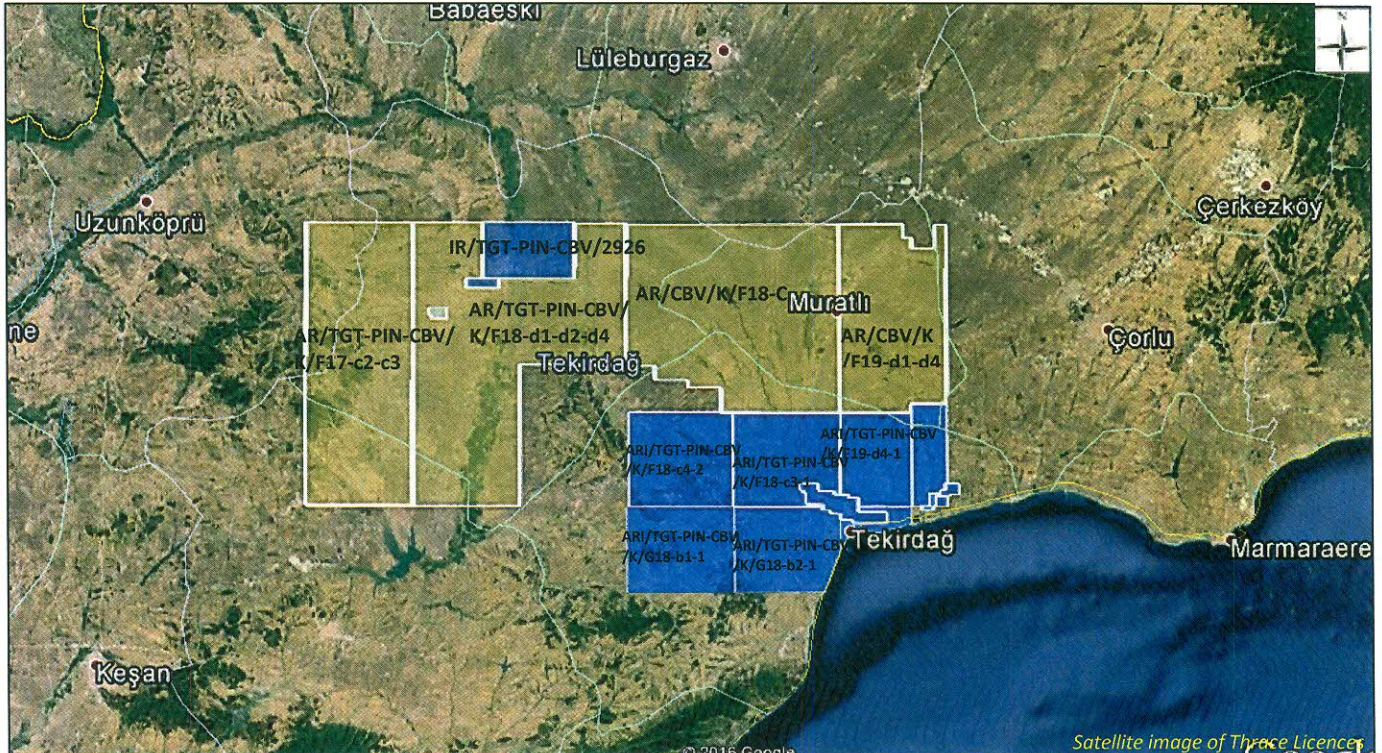
Production Fields	October 2015 (bbl/m)	December 2015 (bbl/m)	January 2016 (bbl/m)	February 2016 (bbl/m)	March 2016 (bbl/m)
Batı Çalıktepe(3 wells)	2440	2418	2370	2153	1958
Güney Çalıktepe (1 well)					4685/21days
TOTAL	2440	2418	2370	2153	6643

March 31, 2016

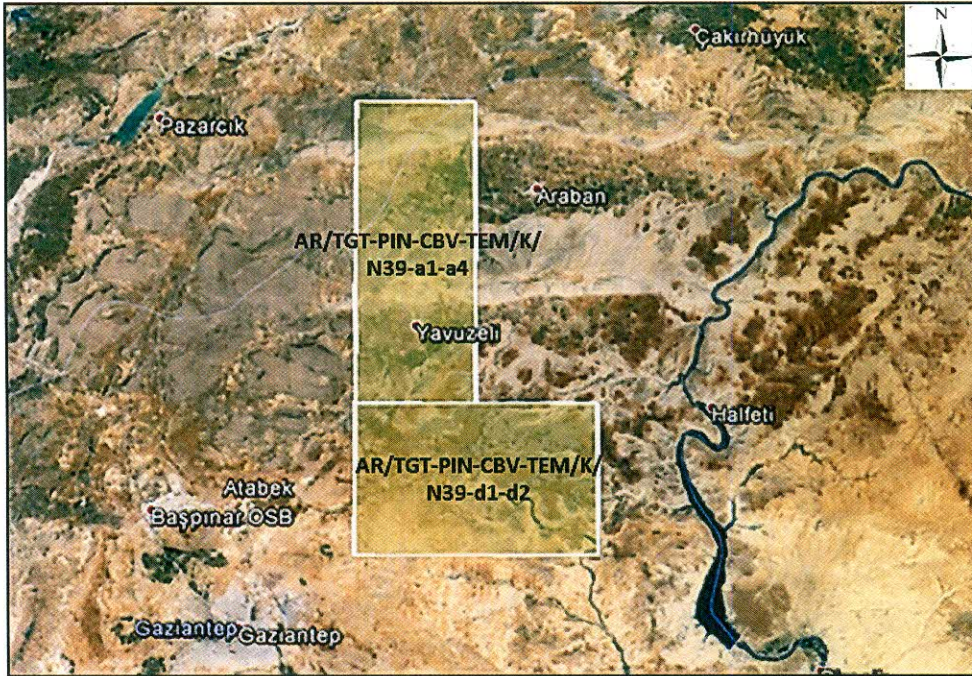
**SCOUT REPORT FOR THE MONTHS OF OCTOBER – DECEMBER 2015 &
JANUARY - MARCH 2016**

1. LICENSING

Licence No	CRBV Interest
AR/CBV/K/F18-C	%100
AR/CBV/K/F19-d1-d4	%100
AR/TGT-PIN-CBV/K/F17-c2-c3	%40
AR/TGT-PIN-CBV/K/F18-d1-d2-d4	%40
ARI/TGT-PIN-CBV/3860	%40
ARI/TGT-PIN-CBV/3861	%40
ARI/TGT-PIN-CBV/3659	%40
ARI/TGT-PIN-CBV/5122	%40
IR/TGT-PIN-CBV/2926	%40
ARI/TGT-PIN-CBV/K/F18-c3-1	%40
ARI/TGT-PIN-CBV/K/F18-c4-2	%40
ARI/TGT-PIN-CBV/K/F19-d4-1	%40
ARI/TGT-PIN-CBV/K/F19-d4-2	%40
ARI/TGT-PIN-CBV/K/G19-a1-1	%40
ARI/TGT-PIN-CBV/K/G18-b1-1	%40
ARI/TGT-PIN-CBV/K/G18-b2-1	%40



<u>Licence No</u>	<u>CRBV Interest</u>
AR/ TGT-PIN-CBV-TEM/K/N39-a1-a4	%26
AR/ TGT-PIN-CBV-TEM/K/N39-d1-d2	%26



2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

During the reporting time, routine office studies have been continued

b. Geophysics

91 km of 2D and 152 of km² 3D seismic data have been acquired on the Exploration Licences in 2013 and 2015, respectively.



3. DRILLING:

Name of the well	: Bati Gürgen-1 Exploration Well
Petroleum District	: Land
License No	: AR/CBV/K/F18-C
Coordinates	: X = 4 549 252 m (North) Y = 534 282 m (East) (ED50)
Elevation	: GL: 215 m, KB: 221 m
Spudding Date	: 10/11/2015
Completion Date	: 21/11/2015
Contractor	: Viking International Ltd.
Operator	: Corporate Resources B.V.
Rig Type	: Rig I-27
Total Depth	: 2735 m
Status	: The well was drilled to the Teslimköy Fm. and is producing from the Osmancık Fm. Production was started on March 12, 2016. Current production is 3.090 Mcf/d on 18/64" choke size.

Casings : 13 3/8" at 35 m.
9 5/8" at 506 m.
5 1/2" at 2729 m.

Core : -

DST's : -

LOGS : PEX-HRLA-Sonic
XPT-GR

Name of the well : Yaylı-1 Exploration Well

Petroleum District : Land

License No : AR/CBV/K/F18-C

Coordinates : X = 4 550263.5m (North) Y = 532 345 m (East) (ED50)

Elevation : GL: 180.7 m, KB: 186.5 m

Spudding Date : 1/12/2015

Completion Date : 11/12/2015

Contractor : Viking International Ltd.

Operator : Corporate Resources B.V.

Rig Type : Rig I-27

Total Depth : 2913 m

Status : The well drilled to the Teslimköy Fm. Continuing the well completion operations .

Casings : 13 3/8" at 30 m.
9 5/8" at 604 m.
5 1/2" at 2910 m.

Core : -

DST's : -

LOGS : PEX-HRLA-Sonic
FMI-GR
XPT-GR

Please refer to TBNGC's (operator) report for drilling information on JV Exp. Licences/ Operating Leases.

4. PRODUCTION:

Production Fields	January 2016 (Mcf)	February 2016 (Mcf)	March 2016 (Mcf)
Bati Gorgen	-	-	62. 701*
TOTAL			

* Given production data is until March 29, 2016

Please refer to TBNGC's (operator) report for production information on JV Exp. Licences/ Operating Leases.

CORPORATE RESOURCES B.V.

CORPORATE RESOURCES
B.V.LTD.ŞTİ ANKARA TÜRKİYE ŞUBESİ
İran Cad. Karum İş Merkezi No:21/458
06680 Kavaklıdere / ANKARA
Tel:0(312) 442 25 57 Fax:0(312) 442 25 93
Kavaklıdere V.B. 2420067373 Tic.Sic.No:2420067373

Mehmet C. EKİNALAN
Resident Representative

DMLP LTD

Sheraton Ankara Otel ve Kongre Merkezi
Boğaz Sokak No:10 Gaziosmanpaşa
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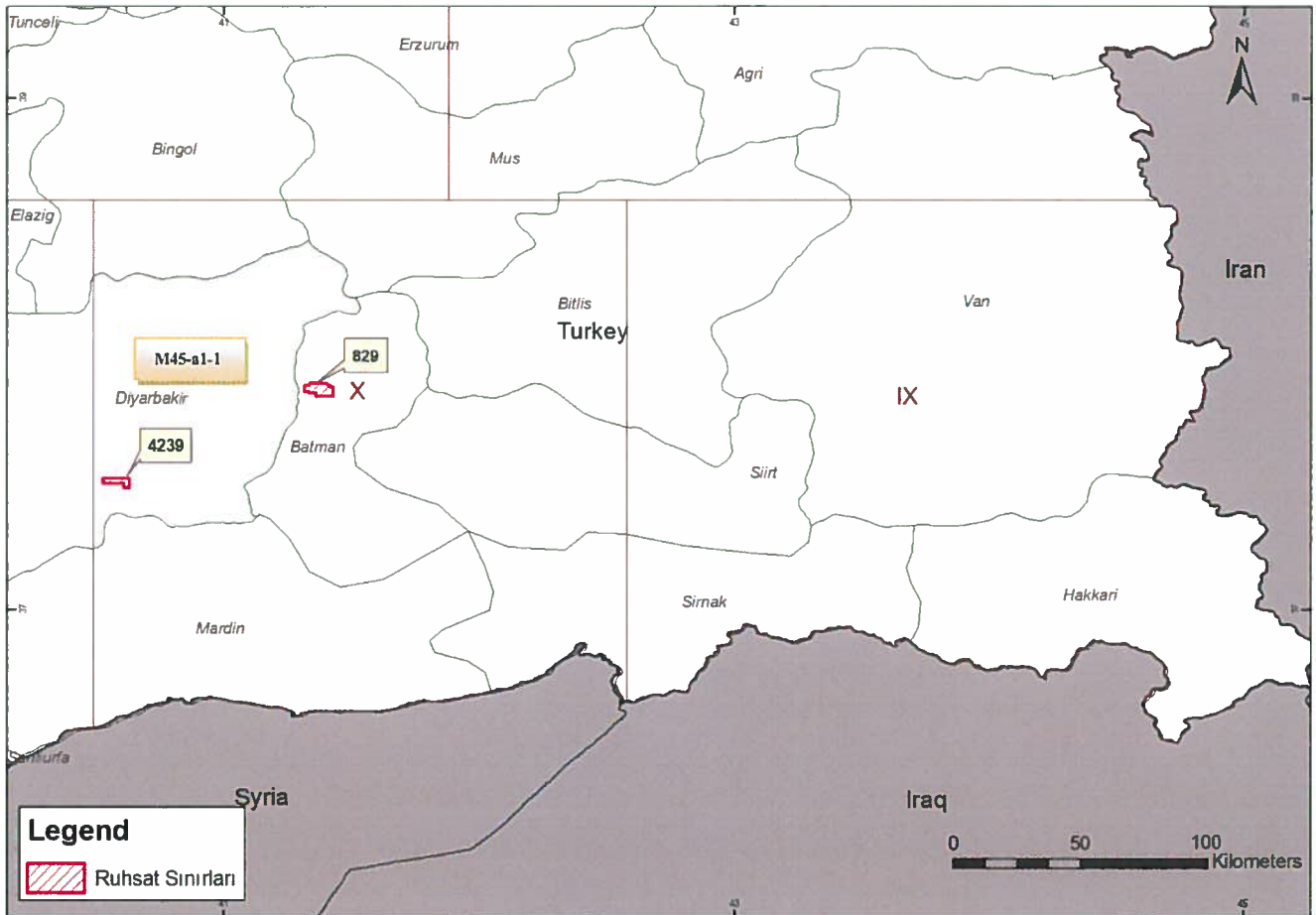
March 31, 2016

SCOUT REPORT FOR THE MONTHS OF OCTOBER 2015 – MARCH 2016

1. LICENSING

The status of licenses is as follows :

<u>License No</u>	<u>District</u>	<u>Shares</u>
ARİ/TEM-DML/829	X. Siirt	% 20
ARİ/DMP/K/M45-a1-1	X. Siirt	%100



2. GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

Routine office studies continue in order to evaluate our license fields.

3. DRILLING

-

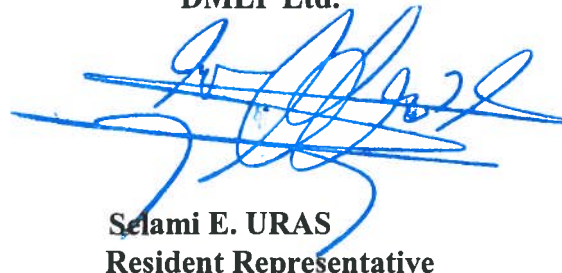
D. PRODUCTION

The production information for the month October 2015 – February 2016 are given below;

PRODUCTION FIELDS	October 2015	November 2015	December 2015	January 2016	February 2016
	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>
ŞELMO	81,405	74,493	80,581	79,175	70,720
BATI YASİNCE	61	125	54	-	6
TOTAL	81,466	74,618	80,635	79,175	70,726

DMLP SHARE (ŞELMO %20)	16,281	14,899	16,116	15,835	14,144
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DMLP Ltd.



Selami E. URAS
Resident Representative

ERA ENERJİ SERVİS HİZMETLERİ ve PETROL TİCARET LTD. ŞTİ.

SCOUT REPORT FOR THE MONTHS OF JULY-DECEMBER 2015

1. LICENSING

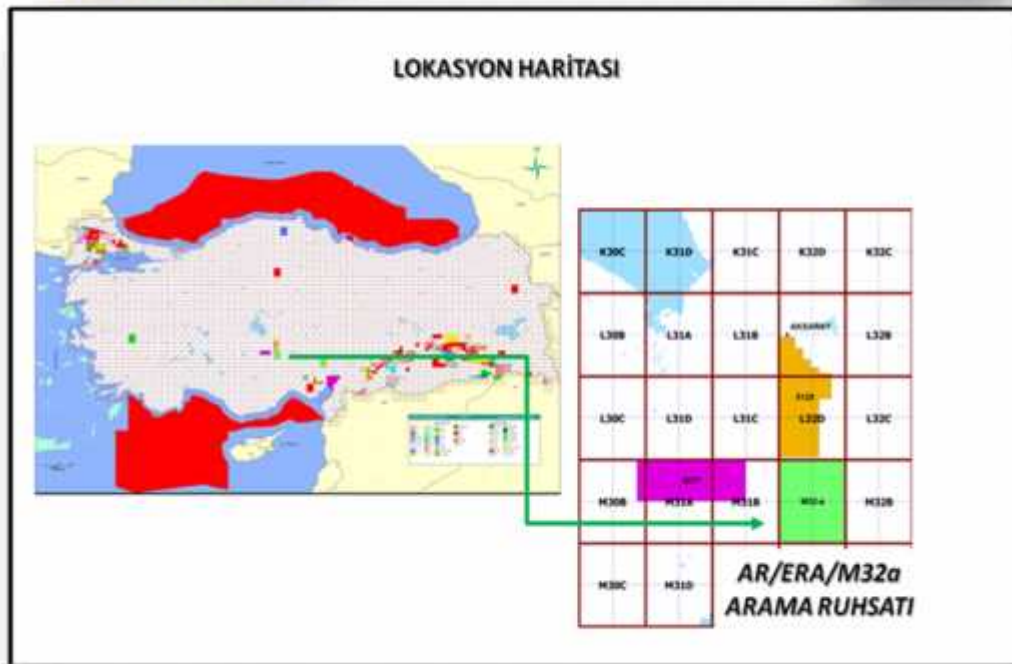
The status of Licenses is as follows:

AR/ERA/M32A

Ruhsat Verili Tarihi: 12.08.2015

Ruhsat Biti Tarihi : 12.08.2020

2015 YILI FAALİYETİ



2. GEOLOGICAL & GEOPHYSICAL STUDIES:

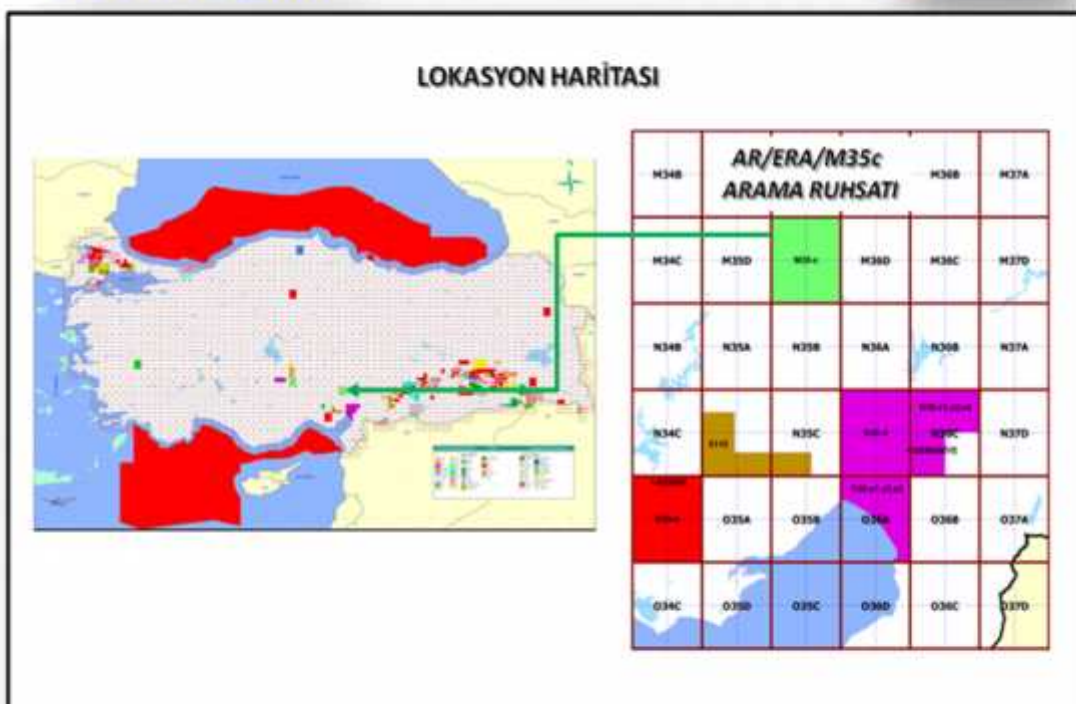
- During the reporting period, the previous geological-geophysical office studies have been continued.
- Preparation of the field geological mapping in the license area.

AR/ERA/M35c

Ruhsat Verili Tarihi: 12.08.2015

Ruhsat Biti Tarihi : 12.08.2020

2015 YILI FAALİYETİ

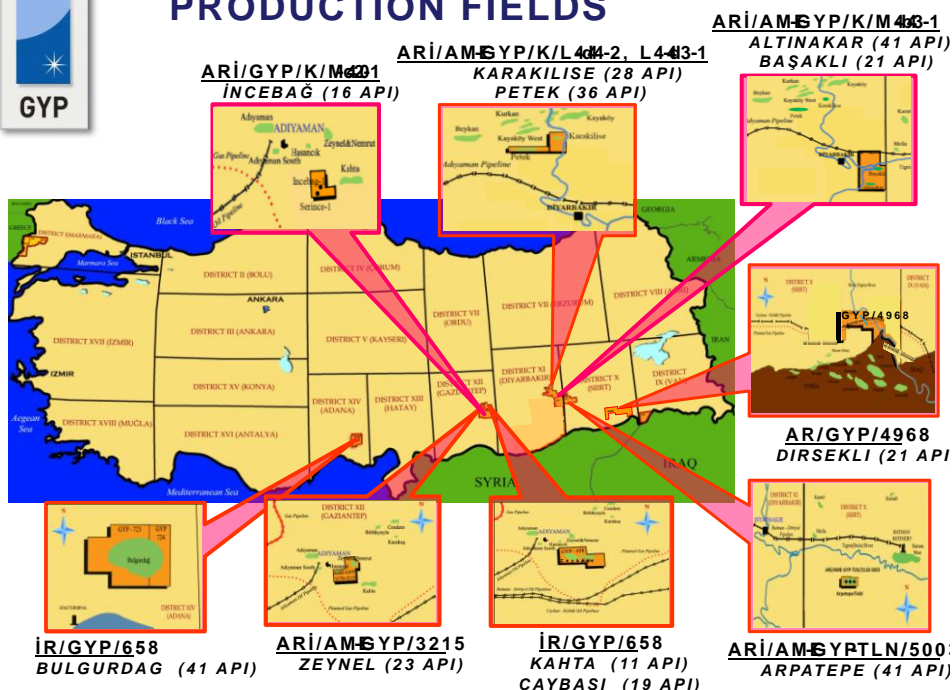


2. GEOLOGICAL & GEOPHYSICAL STUDIES:

- During the reporting period, the previous geological-geophysical office studies have been continued.
- Preparation of the field geological mapping in the license area.



PRODUCTION FIELDS



2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

No field activity has been conducted in this period.

b. Geophysics

In-house seismic interpretation studies were continued.

3. DRILLING:

During the reporting period, workover operations in S.Goksu-1 exploration well were completed.

Name of the well	: S.GOKSU-1 (Exploration)
Petroleum District	: Land
License No	: AR/AME-GYP-TLN/5025
Coordinates	: X = 4 187 427 (North) Y = 637 890 (East) (ED50)
Elevation	: GL: 2000 ft, KB: 2022 ft
Spudding Date	: 18.05.2015
Completion Date	: 19.03.2016
Contractor	: GYP
Operator	: Talon
Rig Type	: Ideco
Total Depth	: 1731 m (5680 ft)
Status	: WO operations were commenced on Feb.16, 2016 and completed on March 19, 2016. The well was P&A as dry hole.
Casings	: 9 5/8" at 759 m. 7" at 1698 m. 4 1/2" at 1731 m.
DST's	: ---
LOGS	: PEX-HRLA-GR (1696-1731 m.)

4. PRODUCTION:

Fields (*)	Oct. 2015 (bbl/m)	Nov. 2015 (bbl/m)	Dec. 2015 (bbl/m.)	Jan. 2016 (bbl/m.)	Feb.2016 (bbl/m)	Mar. 2016 (bbl/m)
Zeynel	2197	1737	1661	2056	1790	
Kahta	661	30	31	31	29	
Çaybaşı	6311	5068	5379	5037	4374	
Bulgurdağ	7228	6082	7219	6246	5594	
Karakilise	748	469	639	628	763	
Petek	5998	4990	5626	5384	5142	
Başaklı (**)	0	0	0	973	359	
Altınakar	299	299	288	221	29	
Arpatepe	9915	9478	11426	10361	767	
Dirsekli	795	1079	1009	866	9155	
İncebağ	31	30	31	31	25	
TOTAL	33933	29123	30210	31870	28056	

(*) Production figures indicate total production of each field before royalty.

(**) Basakli Field has been temporarily shut down May to Dec. 2015 due to issues with the land owner.

Aytac Eren
Guney Yildizi Petroleum (GYP)
General Manager
Exploration & Production



MARSA
TURKEY B.V.

TÜRKİYE ANKARA ŞUBESİ
TURKEY ANKARA BRANCH
Kızılırmak Mah. 1450. Sok. B Blok,
Kat:11, Daire:57, Ankara Ticaret
Merkezi, 06530, Çankaya,
Ankara – Türkiye (Turkey)

SCOUT REPORT
(October 2015 – December 2015)

1. LICENSING

See attached Map (Figure 1). Ortakoy Exploration License expired November 8, 2015. Four Operating Licenses were granted by the Ministry of Energy and Natural Resources as published in the Official Gazette on December 11th, 2015. The effective date of the licenses is June 9, 2015.

ARI/MRS/K/H17-a2-1	5,625 hectares
ARI/MRS/K/H17-b1-1	681 hectares
ARI/MRS/K/G17-c3-1	3,924 hectares
ARI/MRS/K/G17-c4-1	7,053 hectares

2. GEOLOGICAL

a. Geological Field Activity

No geological activities took place during this period.

b. Geophysics

No geophysical activities took place during this period.

See attached Map. (Figure 2 – Well & Seismic Data Base: Four Operating Licenses)

3. DRILLING:

No drilling activities took place during this period.

MARSA TURKEY B.V.
TÜRKİYE ANKARA ŞUBESİ
Kızılırmak Mah. 1450. Sok. B Blok No:1
Kat:11, Daire:57, Ankara Ticaret Merkezi,
06530 Çankaya / ANKARA
Tic. Sic. No: 292 060 1307

Marsa Turkey B.V. Ankara / Türkiye Şubesi, Kızılırmak Mahallesi, 1450. Sokak, B
Blok, Kat:11, Daire: 57, Ankara Ticaret Merkezi,
Çankaya 06530 Ankara, Türkiye
Tel: +90 312 466 13 22 Fax: +90 312 439 09 55
e-posta: ankarabranch@marsaenergy.com, Ticaret Sicil No: 298401
Şirket Merkezi: Amsterdam / Hollanda

FIGURE 1:

LOCATION INDEX MAP:

ARI/MRS/K/H17-A2-1	5,625 HECTARES
G17-C3-1	3,924 HECTARES
H17-B1-1	681 HECTARES
G17-C4-1	7,058 HECTARES

EFFECTIVE DATES - JUNE 09, 2015

MARSA TURKEY BV: 100%

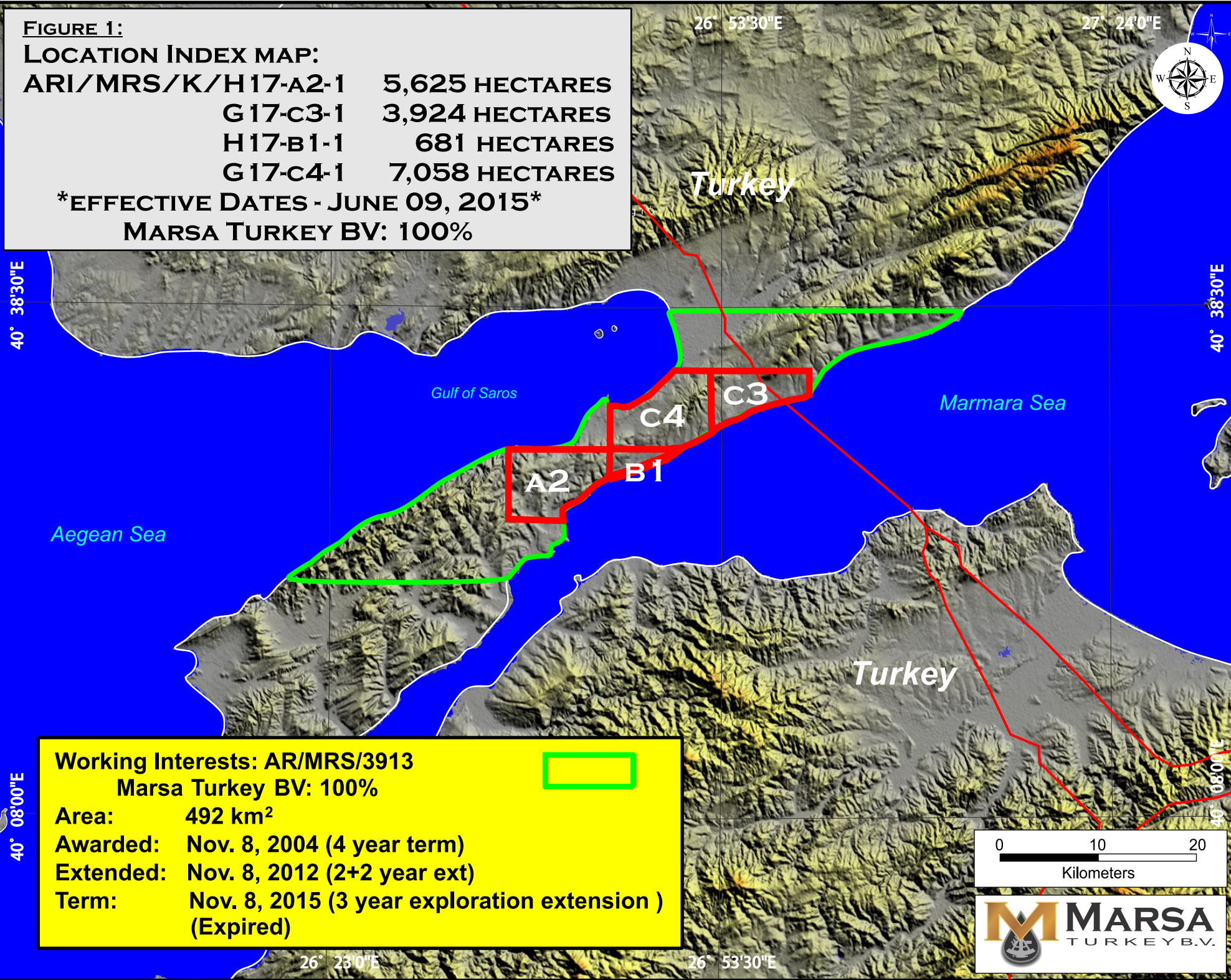
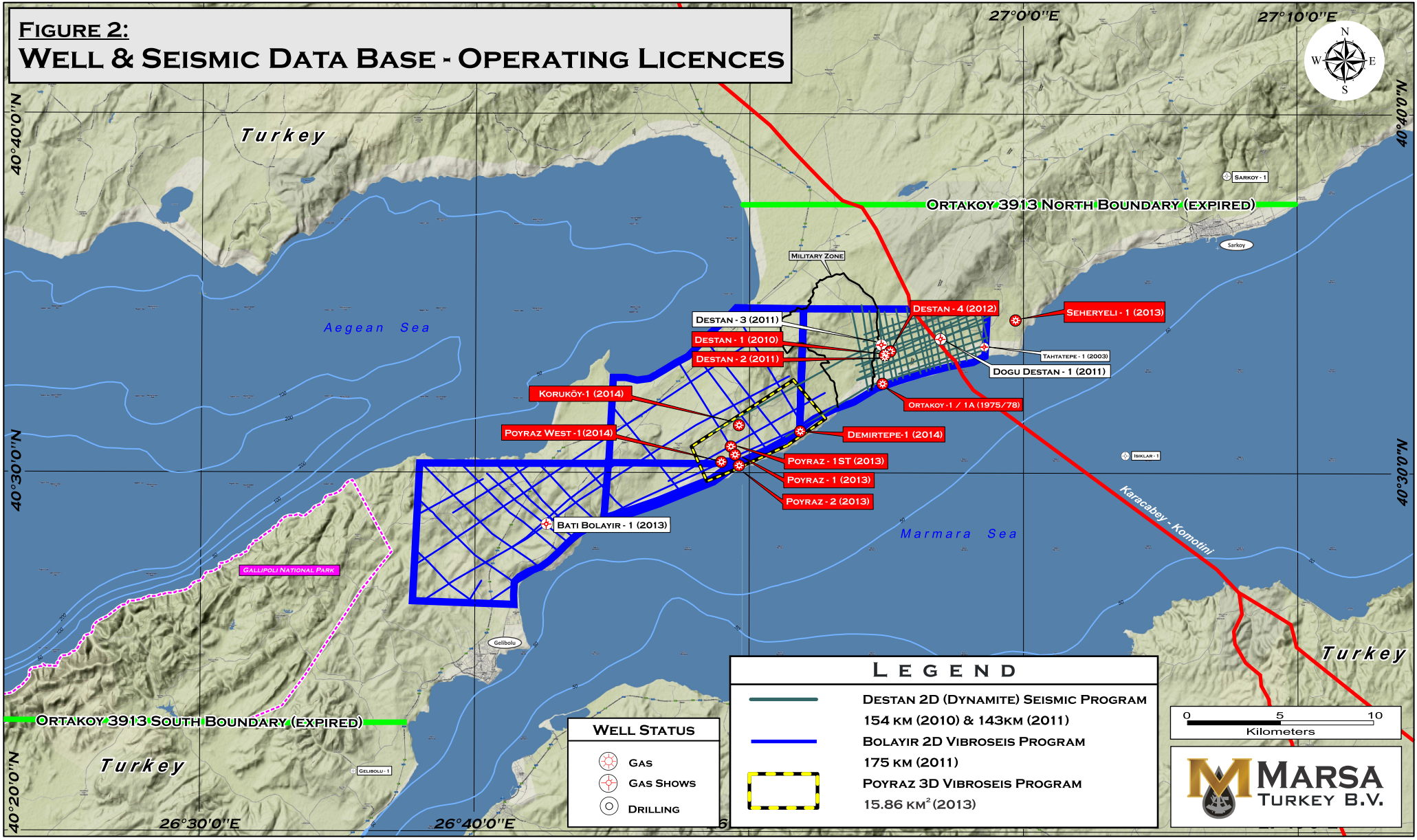


FIGURE 2:
WELL & SEISMIC DATA BASE - OPERATING LICENCES



2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

No field geology study was held.

b. Geophysics

No seismic data acquisition was held.

Acquisition planning ongoing for 2D seismic data in Softek Exploration Licenses (AR/NTP/K/M47c1-c2, M48-d1).

3. DRILLING:

During the reporting period; 1 exploration well drilled and 1 exploration well was pending W/O operation for testing.

Name of the well : **Bukat-01 (Exploration Well)**
Status : Pending for W/O operation
Please refer to Operator TPAO's report.

Name of the well : **Hancerli-04 (Exploration Well)**
Status : Oil well
Please refer to Operator TPAO's report.

4. PRODUCTION:

Fields	Oct-2015 (bbl/d)	Nov-2015 (bbl/d)	Dec-2015 (bbl/d)	Jan-2016 (bbl/d)	Feb-2016 (bbl/d)
Hancerli (%50 NVTP)	-	-	43	33	60
Karaali (%50 NVTP)	0	0	0	0	0
Kastel (%50 NVTP)	392	387	391	373	379
Kayaköy	816	877	866	895	867
Kayaköy West	2,288	2,569	2,765	2,547	2,561
Kedil Exploration Well (%50 NVTP)	0	0	0	0	0
Kırtepe South (%50 NVTP)	303	326	348	349	336
Köprü	49	55	77	71	54
Kurkan South	355	374	455	543	536
Malatepe	1,712	1,853	1,957	1,915	1,991
Miyadin (%50 NVTP)	11	8	6	2	0
Sincan	791	778	730	634	746
Şahaban	888	752	1,073	956	893
Şahaban South East	87	85	89	105	100
Yeşildere	371	372	364	351	374
TOTAL	8,062	8,436	9,164	8,774	8,897

N.V. Turkse Perenco
Ankara Şubesi - Merkezi Amsterdam



Samuel HERCULIN
General Manager

PETRAKO LTD.

OIL & GAS EXPLORATION AND PRODUCTION CO.

Park Oran Ofis Binası E Blok 180/31 06450 GOP Çankaya, Ankara - TURKEY

Tel: +90 (312) 491 06 13 – Fax: +90 (312) 491 06 14

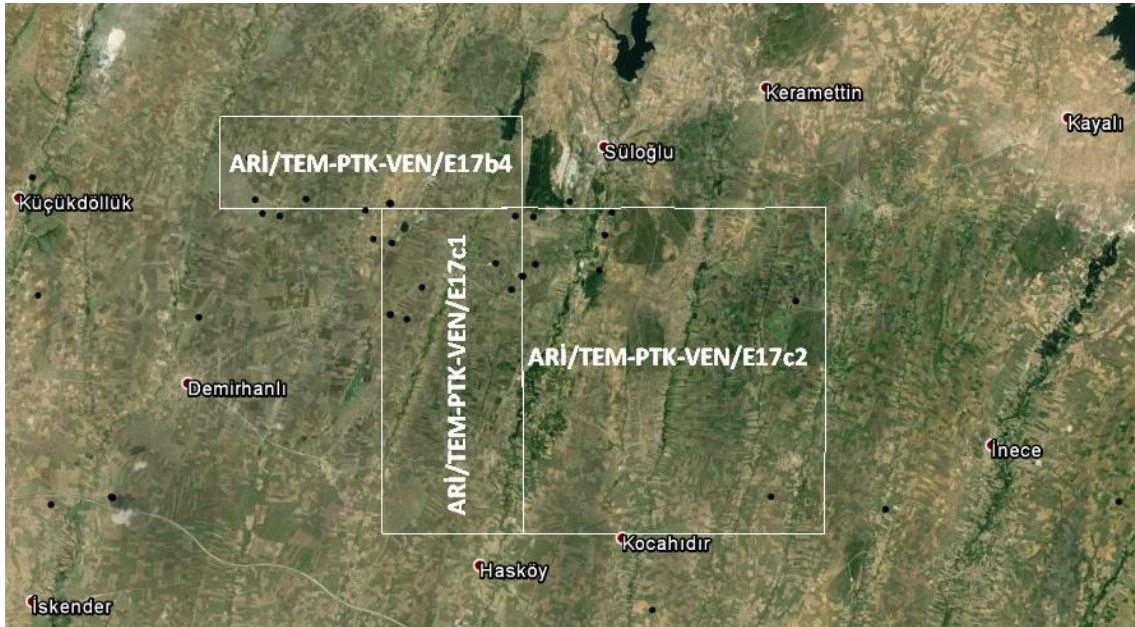
SCOUT REPORT FOR THE MONTH OF APRIL 2016

April 6, 2016

A. OPERATION LICENCES

1. LICENSING STATUS:

Petrako remains its %10 shares as Joint Operator in operation leases in Edirne, namely ARİ/TEM-PTK-VEN/E17b4, ARİ/TEM-PTK-VEN/E17c1 and ARİ/TEM-PTK-VEN/E17c2 accordingly.



2. GEOLOGICAL & GEOPHYSICAL STUDIES:

Petrako has been performing desktop geological and geophysical data evaluation studies in order to identify potential drilling targets.

3. DRILLING:

During the reporting period no drilling activity existed.

4. PRODUCTION:

Petrako's June 2015- February 2016 shares over the gas production (m³) from the EJVLicences are as below:

2015						2016	
<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>
23.288	22.920	22.656	22.112	17.053	17.110	15.436	14.471

B.EXPLORATION LICENCES

1. LICENSING STATUS:

Petrako was awarded for the AR/PTK-PTZ/K/L21A (Alaşehir) licence at October 2015. Petrako has %25 shares and acts as an Operator in this licence.



2.GEOLOGICAL & GEOPHYSICAL STUDIES:

For the licence evaluation works, archive well reports were provided from GDPA at first. The military and geological maps were also integrated in GIS system, then the cadastral land survey was performed along the proposed exploration well area in the licence.

Önder Karandılı
Owner & Managing Director



March 31, 2016

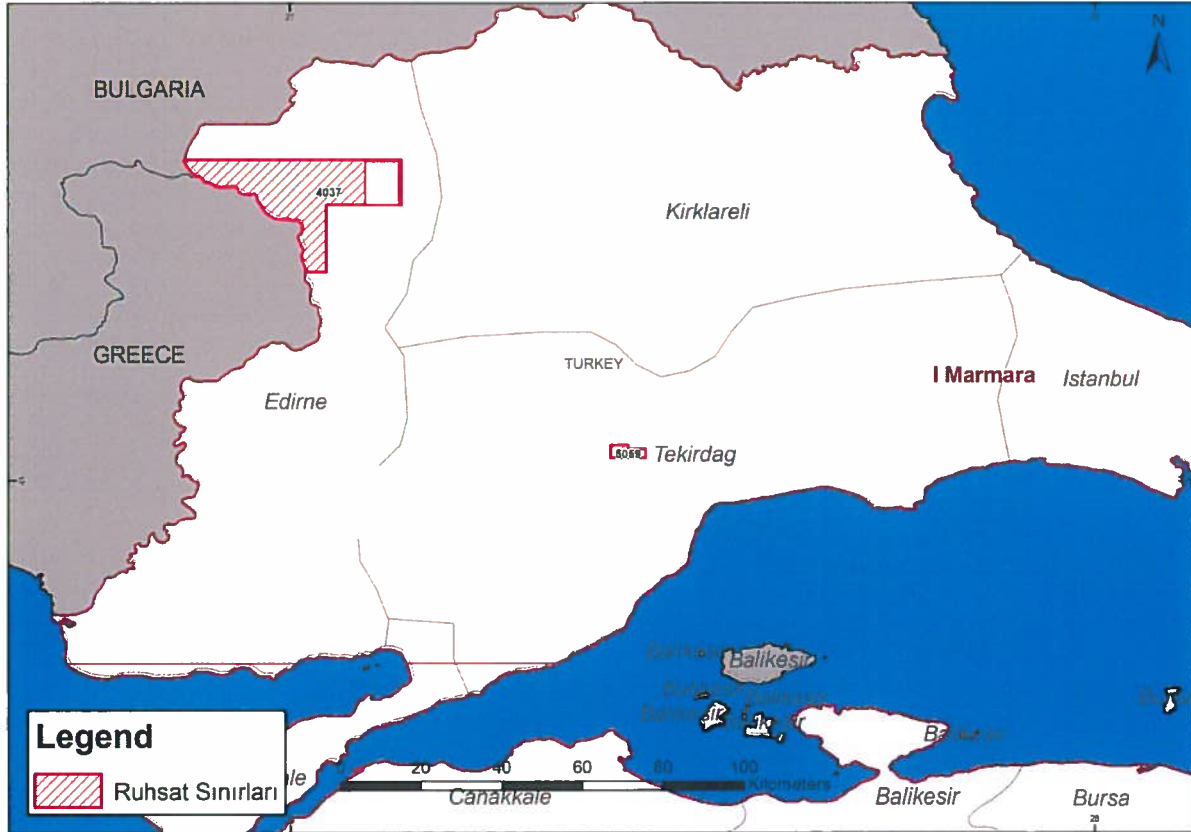
PETROGAS PETROL GAZ VE PETROKİMYA ÜRÜNLERİ İNŞ. SAN. ve TİC. A.Ş.

SCOUT REPORT FOR THE MONTHS OF OCTOBER 2015 – MARCH 2016

1) LICENSING

The status of licenses is as follows:

<u>License No</u>	<u>District</u>	<u>Share</u>
AR/PPG/4037	I. Marmara	% 100
ARİ/PPG/K/E17-c1-2	I. Marmara	% 100
ARİ/MAY-ÇPA-PPG/5059	I. Marmara	% 50



PETROGAS



PETROGAS PETROL GAZ VE PETROKİMYA ÜRÜNLERİ İNŞ. SAN. ve TİC A.Ş.
Sheraton Ankara Otel ve Kongre Merkezi Boğaz Sokak No: 10 Gaziosmanpaşa 06700 Çankaya/Ankara T: 312 939 19 50 F: 312 939 19 98
Ticaret Sicil No: 383995 www.tapcor.com

2) GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

Routine office studies continue in order to evaluate our license fields.

3) DRILLING

-

4) PRODUCTION

The production information for the month October 2015 – February 2016 are given below;

PRODUCTION FIELDS	October 2015	November 2015	December 2015	January 2016	February 2016
	<i>Gas (m³)</i>	<i>Gas (m³)</i>	<i>Gas (m³)</i>	<i>Gas (m³)</i>	<i>Gas (m³)</i>
KIŞLA	51,860	45,795	56,809	61,655	59,513
BANARLI	17,481	16,845	17,501	17,827	17,006
TOTAL	69,341	62,640	74,310	79,482	76,519

PETROGAS SHARE (BANARLI %50)	8,741	8,423	8,751	8,914	8,503
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PETROGAS Petrol, Gaz ve Petrokimya
Ürünleri İnş. San. ve Tic. A.Ş.

Selami E. URAS
Company Representative



SELSİNSAN

PETROL , MADEN ,T. O. Sanayi ve
Ticaret Ltd. Şti.

Tahran Caddesi 23/1
Kavaklıdere, Ankara
Tel : (312) 467 87 61 - 466 07 33
Fax : (312) 467 20 74 - 468 79 89
e-mail : seluras@tr.net

March 31, 2016

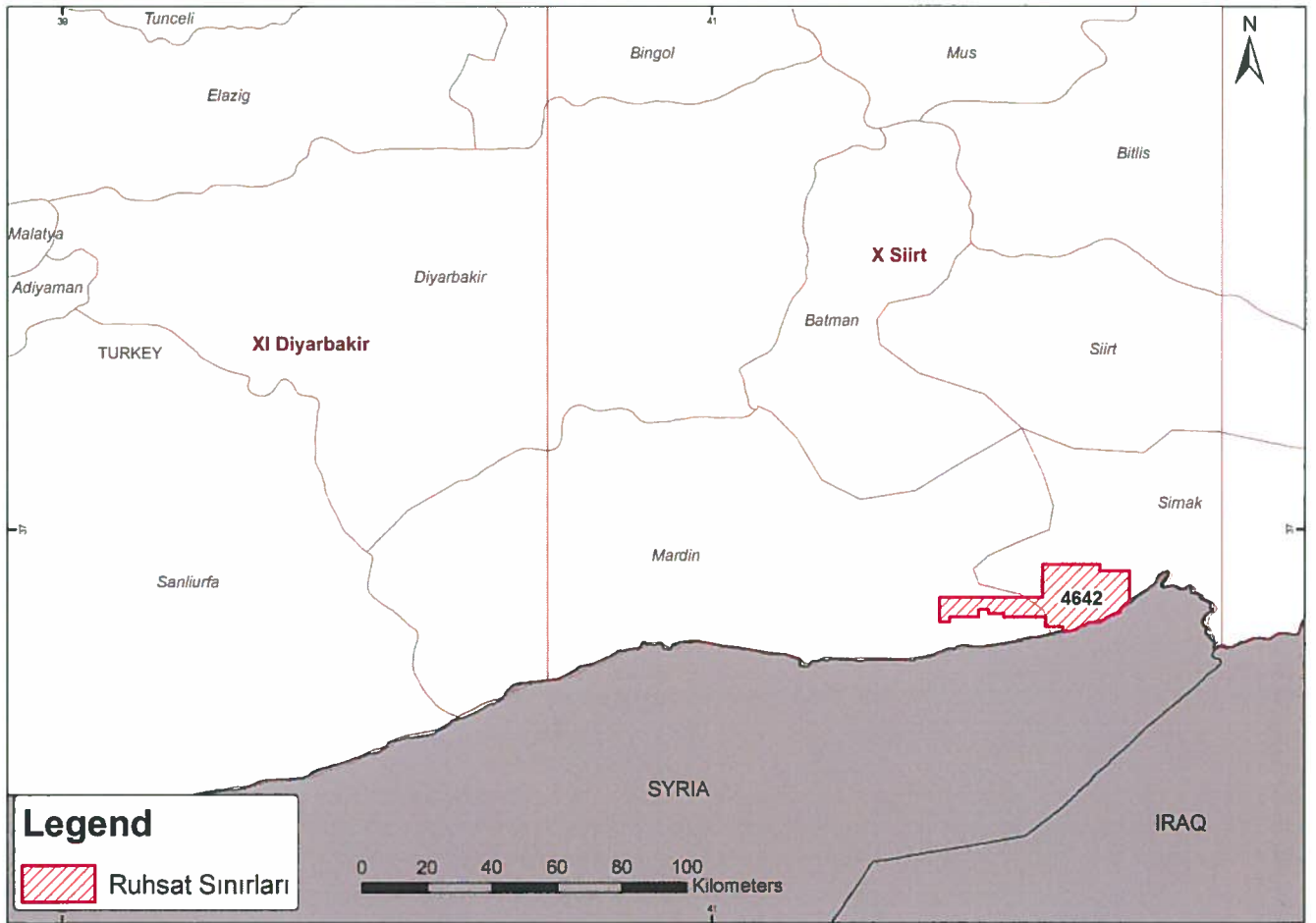
SELSİNSAN PETROL, MADEN, T.O. Sanayi ve Ticaret Ltd. Şti.

SCOUT REPORT FOR THE MONTHS OF OCTOBER 2015 – MARCH 2016

1. LICENSING

The status of license is as follows :

<u>License No</u>	<u>District</u>	<u>Share</u>
AR/SEL-TAT/4642	X. Siirt	% 50



2. GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

Routine office studies continue in order to evaluate our license field.

3. DRILLING

-

4. PRODUCTION

-

SELSİNSAN Petrol, Maden, T.O. Sanayi ve Ticaret Ltd. Şti.



Selami E. URAS
General Manager

SUMMA UĞUR ERA ENERJİ PETROL MADENCİLİK İNŞAAT ANONİM ŞİRKETİ SCOUT REPORT FOR THE MONTHS OF JULY-DECEMBER 2015

1. LICENSING

The status of Licenses is as follows:

AR/SUR/5103

Ruhsat Verili Tarihi: 07.04.2013

Ruhsat Biti Tarihi : 07.04.2017



2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

No activity.

b. Geophysics





SUMMA UĞUR ERA ENERJİ PETROL MADENCİLİK İNŞAAT ANONİM ŞİRKETİ
SEĞMENLER V.D. 7820676528

Table of data acquisition parameters:

Project Name	# of Lines	km ² or km
Ho köy 3D	3D Cube	47.6 Km ²
Ho köy 2D	One 2D	6 km

Project	Realized
Total 3D area	6074 SP / 47.6 km ²
Fold	60
Shot lines Space	200 m.
Geophone lines space	200 m.
SP space	40 m.
Geophone space	40 m.

3. DRILLING:

Name of the well	: Kirazlı-1 (Exploration)
Petroleum District	: Land
License No	: AR/SUR/5103
Coordinates	: X = 4505786 (North) Y = 522828 (East) WGS 84
Elevation	: GL: 293 m, KB: 298 m
Spudding Date	: 25.09.2015
Completion Date	: 31.10.2015
Contractor	: PETROGAZ
Operator	: SUMMA UĞUR ERA. Petrol. Maden. n . A.
Rig Type	: RIG 3
Total Depth	: 1200 m



SUMMA UĞUR ERA ENERJİ PETROL MADENCİLİK İNŞAAT ANONİM ŞİRKETİ
SEĞMENLER V.D. 7820676528

Status	: The well was deepened from 1100 m to 1200 m. (TD) in So ucağ Fm. (DRY WELL)
Casings	: 9 5/8 at 200.73 m.
Core	: No Core
DST's	: No DST
LOGS	: GR-BHC-SP-CAL, LLD-LLS-MSFL, LDL-CNL-NGS-CAL.

Şehit Ersan Cad. No: 24 /7 - 8
Çankaya 06680
Ankara, Türkiye

Tel: 90 - 312 - 426 01 84
Faks: 90 -312 -426 02 04

March 31, 2016

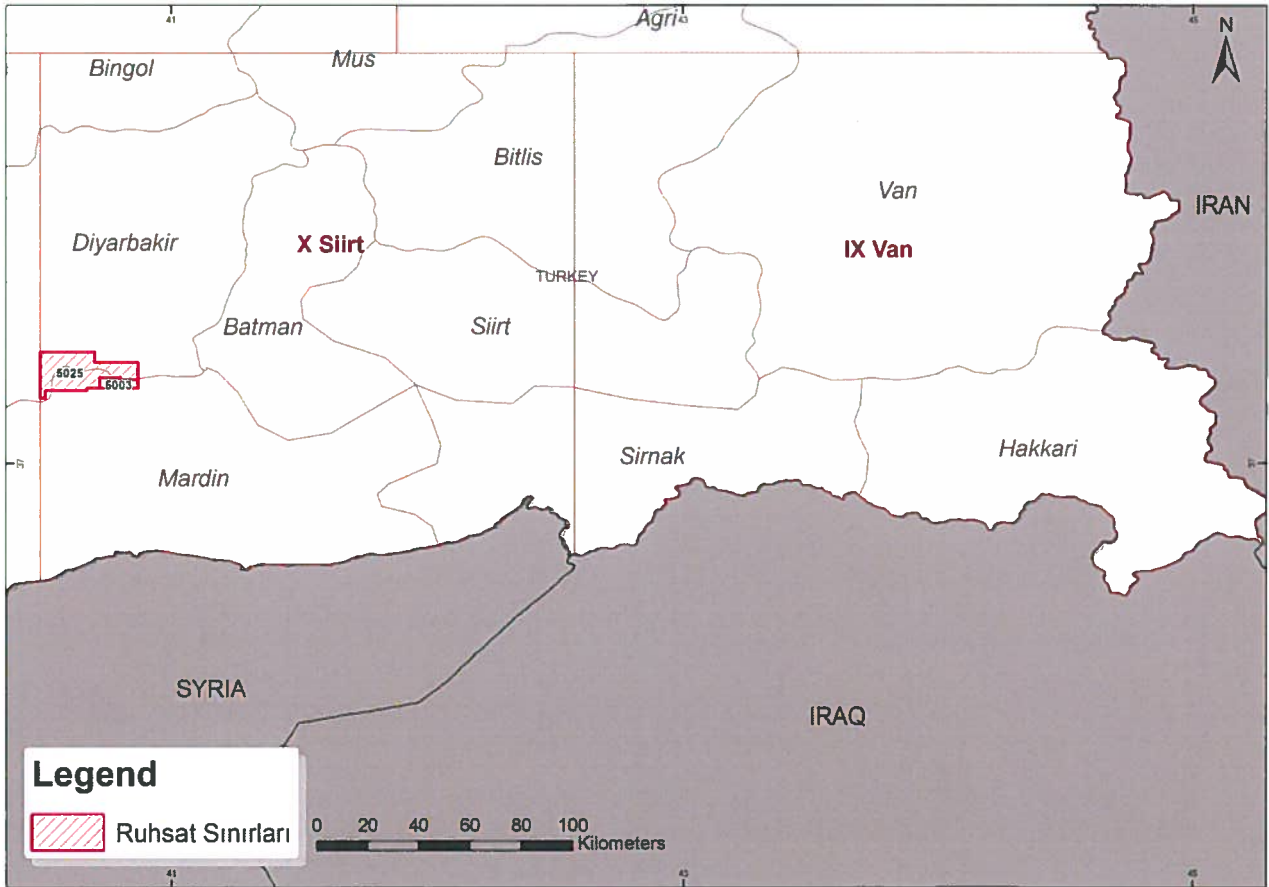
TALON EXPLORATION LTD.

SCOUT REPORT FOR THE MONTHS OF OCTOBER 2015 – MARCH 2016

1. LICENSING

The status of licenses is as follows :

<u>License No</u>	<u>District</u>	<u>Share</u>
AR/AME-GYP-TLN/5025	X. Siirt	% 50
ARİ/AME-GYP-TLN/5003	X. Siirt	% 50



2. GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

Routine office studies continue in order to evaluate our license fields.

3. DRILLING

-

4. PRODUCTION

The production information for the month October 2015 – February 2016 are given below;

PRODUCTION FIELDS	October 2015	November 2015	December 2015	January 2016	February 2016
	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>
ARPATEPE	10,002	9,570	11,852	10,361	9,155
TOTAL	10,002	9,570	11,852	10,361	9,155

TALON SHARE (ARPATEPE %50)	5,001	4,785	5,926	5,181	4,578
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TALON Exploration Ltd.



**Selami E. URAS
Resident Representative**

March 31, 2016

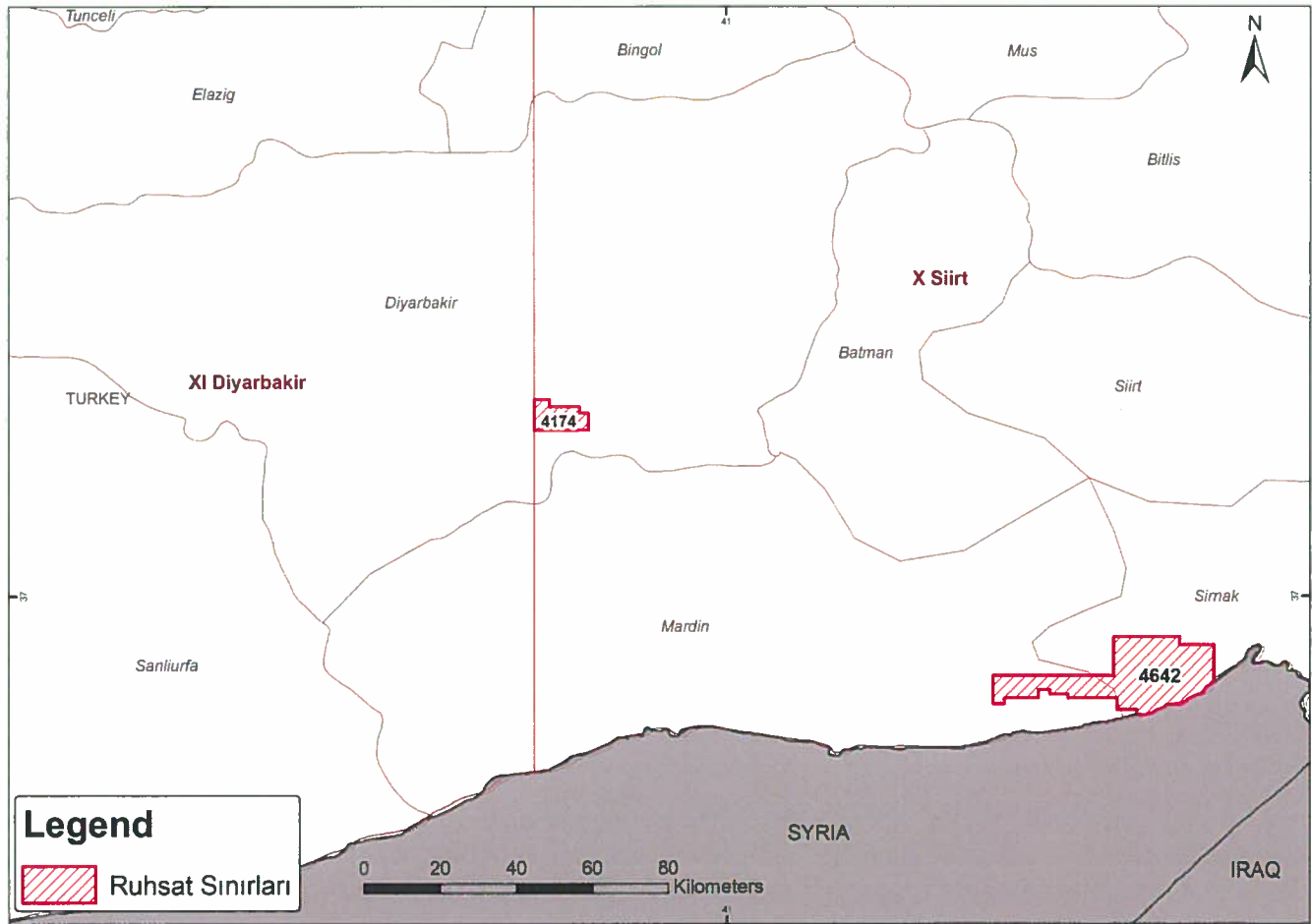
TRANSATLANTIC TURKEY LTD.

SCOUT REPORT FOR THE MONTHS OF OCTOBER 2015 – MARCH 2016

1. LICENSING

The status of licenses is as follows:

<u>License No</u>	<u>District</u>	<u>Share</u>
AR/SEL-TAT/4642	X. Siirt	% 50
AR/TAT-TEM/4174	X. Siirt	% 25



2. GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

Routine office studies continue in order to evaluate our license fields.

3. DRILLING

-

D. PRODUCTION

The production information for the month October 2015 – February 2016 are given below;

PRODUCTION FIELDS	October 2015	November 2015	December 2015	January 2016	February 2016
	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>
GÖKSU	3,384	3,862	3,687	3,683	3,483
TOTAL	3,384	3,862	3,687	3,683	3,483

**TAT SHARE
(GÖKSU %25)**

846

966

922

921

871

TRANSATLANTIC Turkey Ltd.

**Selami E. URAS
Resident Representative**



THRACE BASIN NATURAL GAS TÜRKİYE CORPORATION

THRACE BASIN NATURAL GAS (TÜRKİYE) CORPORATION TÜRKİYE ANKARA ŞUBESİ
Ankara: Şehit Ersan Caddesi No: 24/7-8 - 06680 Çankaya - Ankara / TÜRKİYE Tel: (312) 438 86 47 Faks: (312) 438 78 23
Ticaret Sicil No: 50626 Web: www.tapcor.com

March 31, 2016

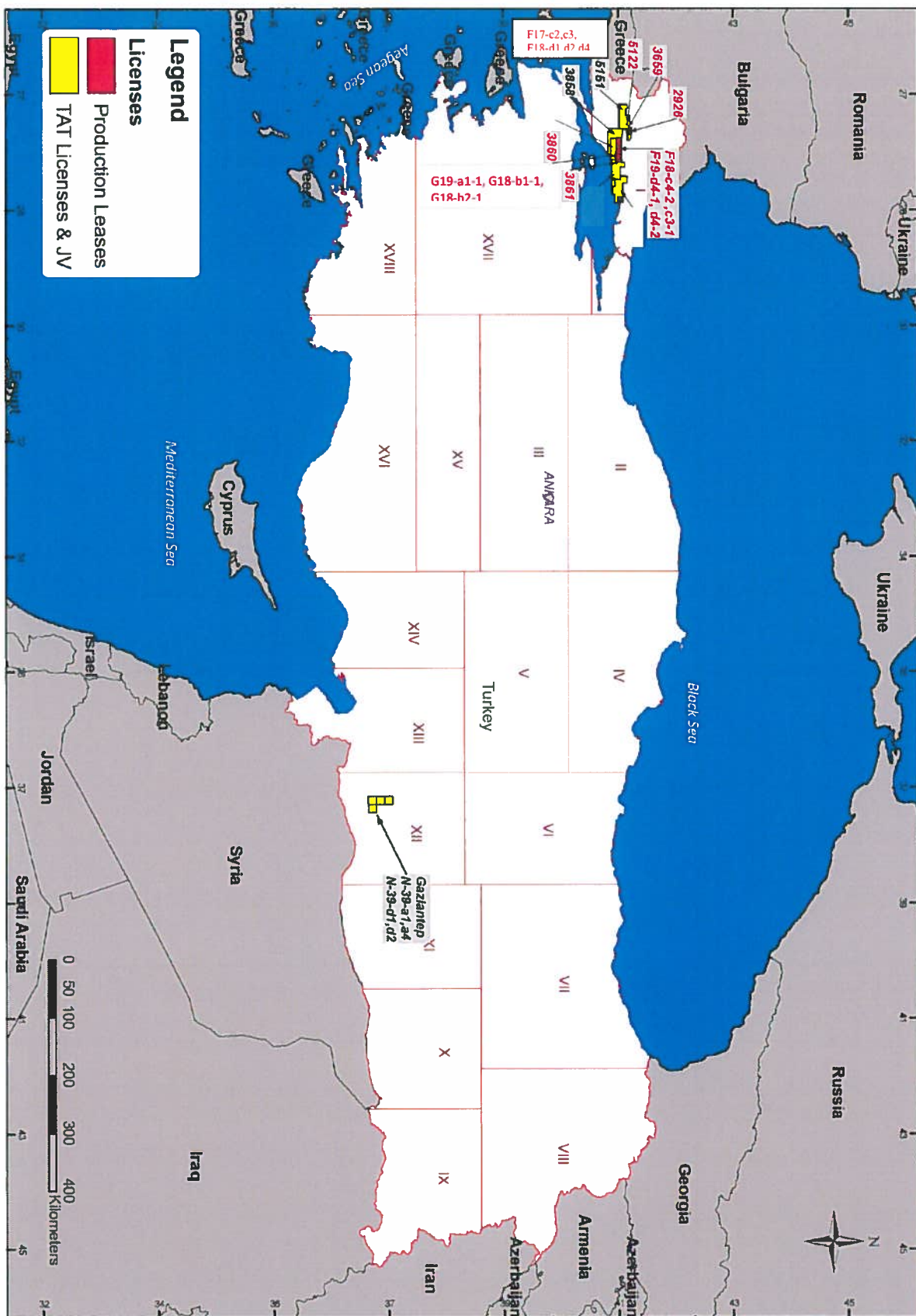
THRACE BASIN NATURAL GAS (TURKIYE) CORPORATION

SCOUT REPORT FOR THE MONTHS OF OCTOBER 2015 - MARCH 2016

1. LICENSING

The status of licenses is as follows:

<u>License No</u>	<u>District</u>	<u>Share</u>
AR/TGT-PIN-CBV/K/F17-c2,c3	I. Marmara	% 41.5
AR/TGT-PIN-CBV/K/F18-d1,d2,d4	I. Marmara	% 41.5
ARİ/TGT-PIN-CBV/K/F18-c3-1	I. Marmara	% 41.5
ARİ/TGT-PIN-CBV/K/F18-c4-2	I. Marmara	% 41.5
ARİ/TGT-PIN-CBV/K/F19-d4-1	I. Marmara	% 41.5
ARİ/TGT-PIN-CBV/K/F19-d4-2	I. Marmara	% 41.5
ARİ/TGT-PIN-CBV/K/G19-a1-1	I. Marmara	% 41.5
ARİ/TGT-PIN-CBV/K/G18-b1-1	I. Marmara	% 41.5
ARİ/TGT-PIN-CBV/K/G18-b2-1	I. Marmara	% 41.5
İR/TGT-PIN-CBV/3860	I. Marmara	% 41.5
İR/TGT-PIN-CBV/3861	I. Marmara	% 41.5
İR/TGT-PIN-CBV/2926	I. Marmara	% 41.5
İR/TGT-PIN-CBV/3659	I. Marmara	% 41.5
İR/TGT-PIN-CBV/5122	I. Marmara	% 41.5
AR/TGT-PIN-CBV-TEM/K/N39-a1,a4	XII. Gaziantep	% 12.5
AR/TGT-PIN-CBV-TEM/K/N39-d1,d2	XII. Gaziantep	% 12.5



2.GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

No geological field work.

b. Geophysics

Routine office studies continue in order to evaluate our license fields.

3. DRILLING:

-

4. PRODUCTION:

The production information for the month October 2015 – February 2016 are given below;

PRODUCTION FIELDS	October 2015 Gas (m³)	November 2015 Gas (m³)	December 2015 Gas (m³)	January 2016 Gas (m³)	February 2016 Gas (m³)
TEKİRDAĞ	3.042.549	2.609.910	2.554.820	2.419.271	2.299.843
GAZİOĞLU	32.031	30.630	30.408	28.239	25.690
NUSRATLI	40.023	33.494	31.630	28.705	26.607
DT	1.213.228	1.103.324	1.111.536	1.015.955	1.055.687
TB	256.249	246.774	238.785	218.779	197.043
KAYI	1.129.493	977.376	908.754	855.854	846.061
KARAEVLİ	269.599	154.744	121.053	108.093	99.514
KILAVUZLU	-	0	0	0	0
YAĞCI	117.188	97.782	61.347	71.093	59.058
AYDEDE	89.296	69.295	68.146	66.422	55.918
OSMANLI	545.485	436.269	350.592	338.621	291.949
BEKİRLER	-	0	78.924	49.156	53.457
HAYRABOLU	166.821	161.894	160.528	127.078	88.436
GELİNDERE	4.443	3.767	3.509	1.833	3.329
ATAKÖY	1.328.522	1.204.435	828.377	818.970	701.130
KARYA	-	0	0	0	0
TSK	43.965	38.921	35.807	35.371	31.849
KARANFİLTEPE	203.109	167.324	199.077	156.043	147.746
GÜRGEN	2.856.403	2.597.177	2.854.274	2.522.049	2.268.920
TOTAL	11.338.404	9.933.116	9.637.567	8.861.532	8.252.237

PRODUCTION FIELDS	October 2015 Oil (bbl)	November 2015 Oil (bbl)	December 2015 Oil (bbl)	January 2016 Oil (bbl)	February 2016 Oil (bbl)
BATI KAZANCI	363,2	484,3	364,4	367,5	360,6
GÜRGEN	268,7	130,9	268,3	129,5	134,1
TOTAL	631.9	615,2	632,7	497	494,7

**THRACE BASIN NATURAL GAS
(TÜRKİYE) CORPORATION**



Selami E. URAS
Resident Representative



TRANSATLANTIC EXPLORATION MEDITERRANEAN INT. PTY. LTD.

Sheraton Ankara Otel ve Kongre Merkezi
Boğaz Sokak No:10 Gaziosmanpaşa
06700 Çankaya/Ankara
Ticaret Sicil No: 383993

Tel: + 90 (312) 939 19 50
Fax: + 90 (312) 939 19 80
www.tapcor.com

March 31, 2016

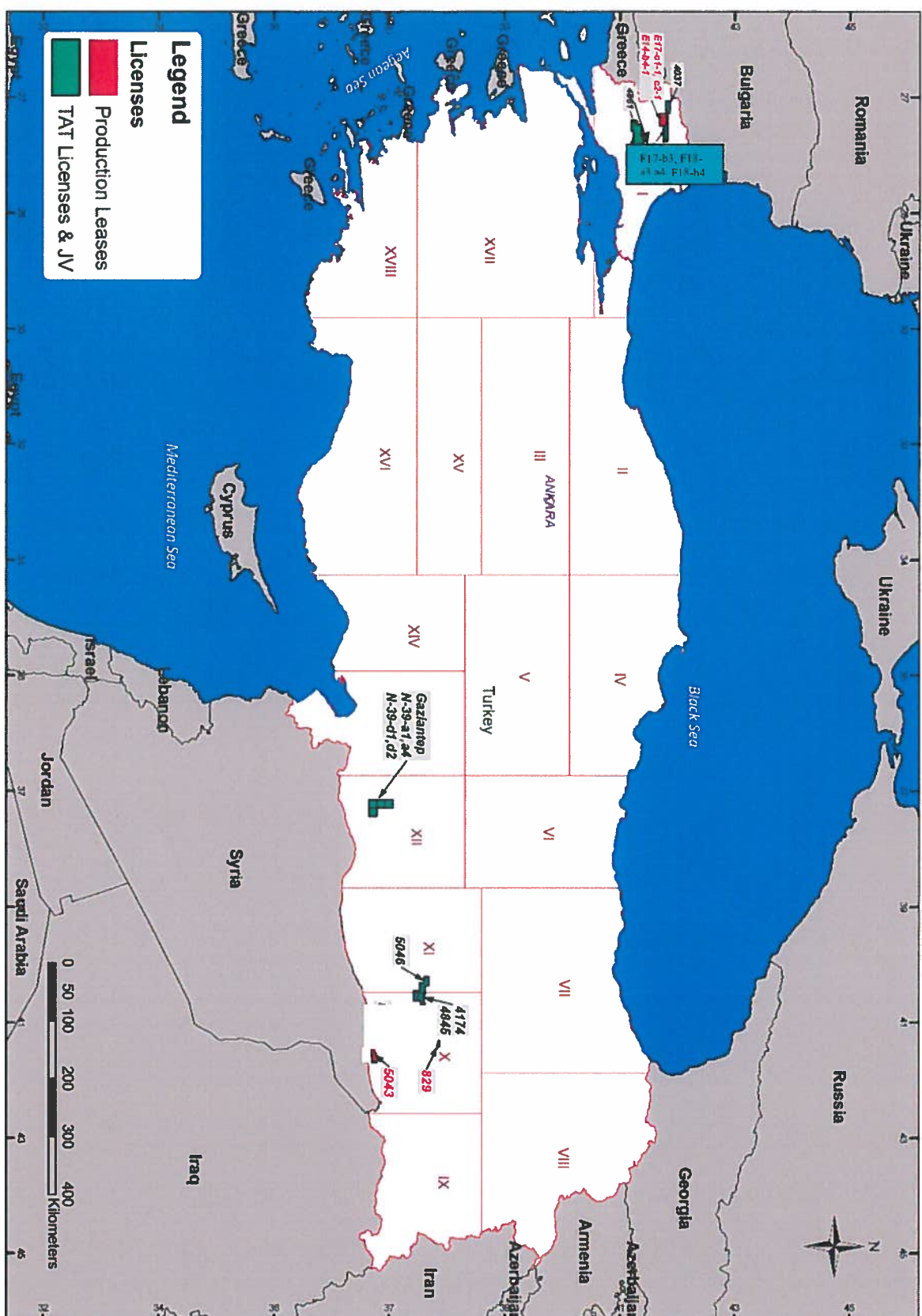
TRANSATLANTIC EXPLORATION MEDITERRANEAN INT. PTY. LTD.

SCOUT REPORT FOR THE MONTHS OF OCTOBER 2015 – MARCH 2016

1. LICENSING

The status of licenses is as follows:

<u>License No</u>	<u>District</u>	<u>Share</u>
ARİ/TEM-PTK-VEN/K/E17-c2-1	I. Marmara	% 55
ARİ/TEM-PTK-VEN/K/E17-c1-1	I. Marmara	% 55
ARİ/TEM-PTK-VEN/K/E17-b4-1	I. Marmara	% 55
AR/AOI-TEM/K/F17-b3	I. Marmara	% 75
AR/AOI-TEM/K/F18-a3, a4	I. Marmara	% 75
AR/AOI-TEM/K/F18-b4	I. Marmara	% 75
ARİ/TEM-DML/829	X. Siirt	% 80
AR/TEM/4845	X. Siirt	% 100
ARİ/TWY-TEM/5043	X. Siirt	% 50
AR/TAT-TEM/4174	X. Siirt	% 50
AR/TEM/5046	XI. Diyarbakır	% 100
AR/TGT-PIN-CBV-TEM/K/N39-a1,a4	XII. Gaziantep	% 50
AR/TGT-PIN-CBV-TEM/K/N39-d1,d2	XII. Gaziantep	% 50



2. GEOLOGICAL & GEOPHYSICAL STUDIES

a. Geological Field Activity

No geological field work.

b. Geophysics

Routine office studies continue in order to evaluate our license fields.

3. DRILLING

During the reporting period; Well Completion Operations of 2 appraisal wells (BAHAR-7 & BAHAR-9) were completed.

4. PRODUCTION

The production information for the month October 2015 – February 2016 are given below;

PRODUCTION FIELDS	October 2015	November 2015	December 2015	January 2016	February 2016
	<i>Gas (m³)</i>	<i>Gas (m³)</i>	<i>Gas (m³)</i>	<i>Gas (m³)</i>	<i>Gas (m³)</i>
EDİRNE	246,851	185,794	185,304	174,634	157,600
TOTAL	246,851	185,794	185,304	174,634	157,600

TEMI SHARE					
(EDİRNE %55)	135,768	102,187	101,917	96,049	86,680

PRODUCTION FIELDS	October 2015	November 2015	December 2015	January 2016	February 2016
	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>	<i>Oil (bbl)</i>
GÖKSU	3,384	3,862	3,687	3,683	3,483
BAHAR	49,854	61,470	47,654	50,502	53,801
ŞELMO	81,405	74,493	80,581	79,175	70,720
TOTAL	134,643	139,825	131,922	133,360	128,004

TEMI SHARE					
(GÖKSU %75)	2,538	2,897	2,765	2,762	2,612
(ŞELMO %80)	65,124	59,595	64,465	59,381	56,576



Selami E. URAS
Mukim Mumessil

Tiway Turkey Limited

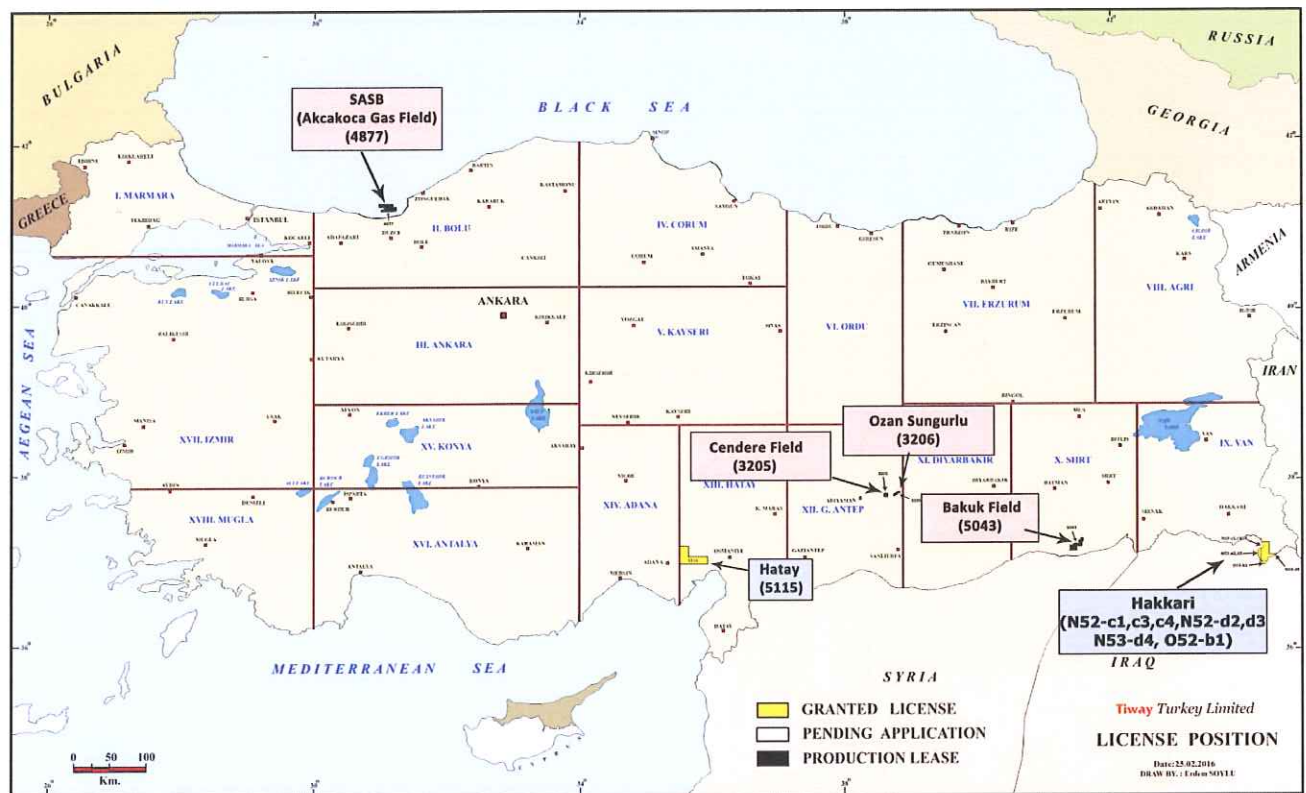
April 6th, 2016

Tiway Turkey Ltd.

SCOUT REPORT FOR THE MONTHS OF OCTOBER, 2015 - MARCH, 2016

1. LICENSING

Currently holds 5 exploration and 4 production licenses in Turkey.



Production Exploration Pending Application

2. GEOLOGICAL & GEOPHYSICAL STUDIES:

Continued evaluation of G&G data in off-shore and on-shore exploration-production licenses.

a. Geological Field Activity

No field geology study was held during the reporting period.

b. Geophysics

Interpretation and assessment of Hakkari-Derecik licences have continued.

3. DRILLING:

No drilling activity was carried out during the reporting period.

4. PRODUCTION:

TWY has continued oil production from Cendere Oil Field in Adıyaman and gas production from South Akçakoca Sub Basin in Black Sea Off-Shore and from Bakük Gas Field in Nusaybin, Mardin.

Oil Production Field	October 2015 TWY Share Oil (bbl)	November 2015 TWY Share Oil (bbl)	December 2015 TWY Share Oil (bbl)	January 2016 TWY Share Oil (bbl)	February 2016 TWY Share Oil (bbl)	March 2016 TWY Share Oil (bbl)
Cendere (bbl/d)	120	110	117	115	116	116
TOTAL (bbl/month)	3726	3311	3631	3551	3367	3600*

* Total production realisation up to March 28th plus the expected remaining 3 day production

Gas Production Fields	October 2015 TWY Share Gas (scm/month)	November 2015 TWY Share Gas (scm/month)	December 2015 TWY Share Gas (scm/month)	January 2016 TWY Share Gas (scm/month)	February 2016 TWY Share Gas (scm/month)	March 2016 TWY Share Gas (scm/month)
Offshore						
Ayazlı	53,076	51,167	82,994	68,465	65,530	81,728
Akcakoca	901,792	882,789	1,181,985	1,224,999	1,092,513	1,241,684
Akkaya	460,300	416,329	407,269	386,213	338,448	392,278
Onshore						
Bakuk	60,046	51,468	50,353	42,441	33,025	33,000*
TOTAL	1,475,214	1,401,754	1,722,600	1,722,117	1,529,517	1,748,690*

* Total production realisation up to March 28th plus the expected remaining 3 day production

** Gas production figures are as per 9155 kcal/scm

During reporting period (October 2015 - March 2016 , 6 months), Tiway has produced approximately **79,700 boe**.

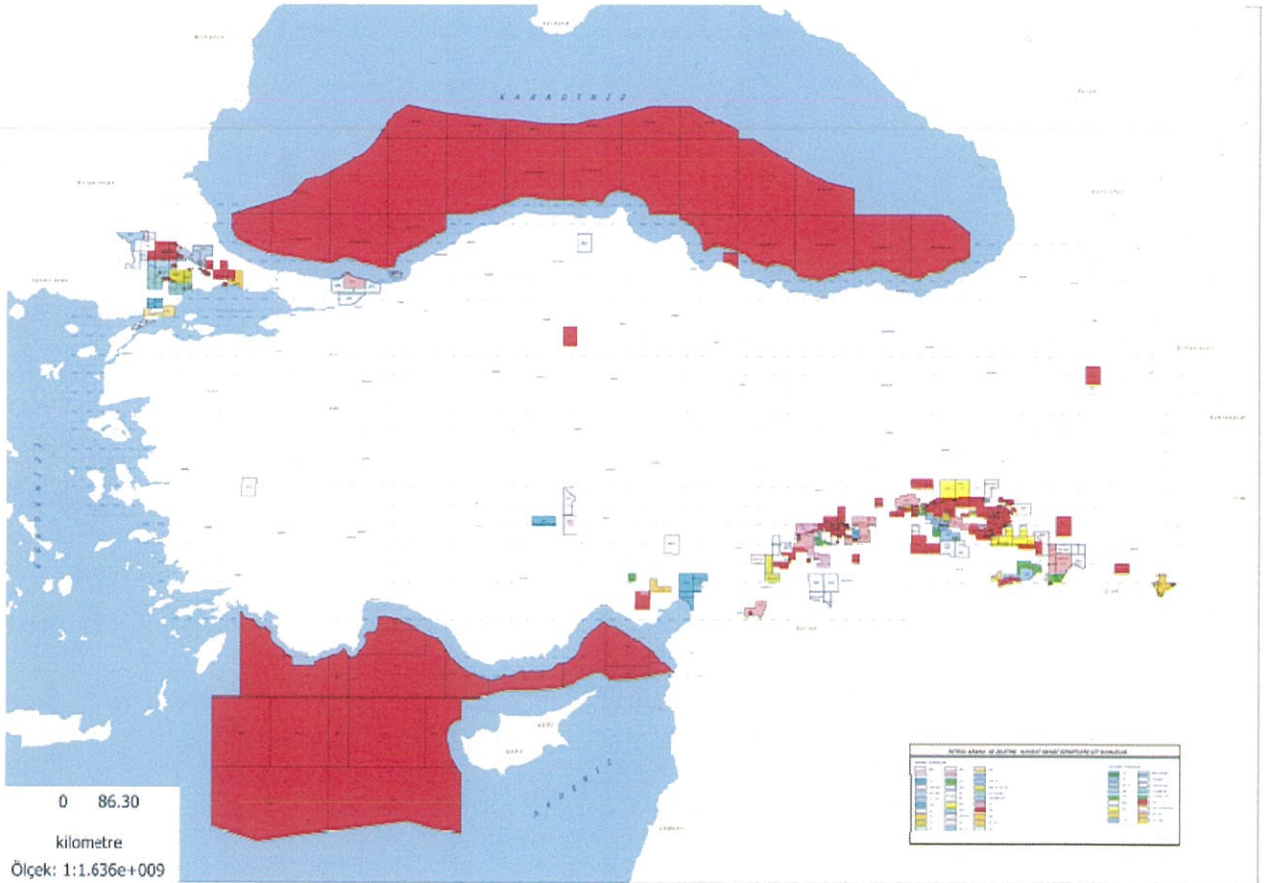


TÜRKİYE PETROLLERİ ANONİM ORTAKLIĞI
Genel Müdürlüğü

31 March 2016

SCOUT REPORT
FOR THE MONTHS OF
OCTOBER- NOVEMBER-DECEMBER 2015
JANUARY- FEBRUARY-MARCH 2016

1. LICENSING



2. GEOLOGICAL & GEOPHYSICAL STUDIES

a) Geological Field Activities

During last month total of 4 19/30 geological crew month field activity was carried.

b) Geophysics

During the last month total of 04 02/30 geophysical crew month field activity was carried.

Crew	Area	Crew/Month	SP	Profile (Km-Km2)
Offshore Seismic (3D)	Samsun	1 02/30	115763	434,1113 Km ²
OFFSHORE SEISMIC TOTAL		1 02/30	115763	434,1113 Km²

Gravity-Magnetic

Gravity-Magnetic	Area	Crew/Month	Profile (Km)
Gravity	Samsun	1 17/30	1901,273 Km.
Magnetic	Samsun	1 13/30	1709,930 Km.
OFFSHORE GRAVITY- MAGNETIC TOTAL		3 00/30	1759,0000 Km.

3. DRILLING

WELL NAME	WELL TYPE	LİCENSE NO	DEPTH	STATUS
Gültepe-1	Exploration	AR/TPO-TPI/5056	3240 m.	Work-Over
Karakuş-38	Production	ARİ/TPO/3052	2594 m.	Petrollü
Paşaoğlu-2	Exploration	AR/TPO/K-034-b	1358 m.	Work-Over
Hancerli-4	Exploration	ARİ/XTPO-NTP/K-L43-c1-1	1538 m.	Petrollü
Dere-1	Exploration	AR/TPO/F18-b1	2200 m.	Gazlı
Katin Hazro-1/S	Exploration	AR/TPO/L46-d1-d2-d3	3695 m.	Work-Over
B.Raman-460	Production	ARİ/TPO/779	1351 m.	Petrollü
Karakuş-37	Production	ARİ/TPO/3052	2575 m.	Petrollü
Paşaoğlu-1	Exploration	AR/TPO/K-034-b	951 m.	Work-Over
B.Raman-474	Production	ARİ/TPO/796	1374 m.	Petrollü
K.Karakuş-28	Production	AR/TPO/M41-a1-a2-a3	2390 m.	Petrollü
B.Raman-476	Production	ARİ/TPO/779	1363 m.	Petrollü
Germik-28	Production	ARİ/TPO/777	49 m.	Drilling
B.Değirmenköy-1	Exploration	AR/TPO/K/F20-d1	29 m.	Drilling

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4. PRODUCTION

Oil Fields

FIELD	October 2015		November 2015		December 2015	
	b/m	b/d	b/m	b/d	b/m	b/d
RAMAN	220.280	7.106	211.170	7.039	218.568	7.051
B.RAMAN	232.250	7.492	223.490	7.450	207.677	6.699
SILIVANKA	21.073	680	19.694	656	18.079	583
OYUKTAS	331	11	1.784	59	1.866	60
S.SINAN	2.003	65	1.729	58	2.224	72
YANARSU	146	5	565	19	325	10
D.SILIVANKA	1.353	44	1.399	47	1.953	63
GUZELDERE	707	23	782	26	851	27
ARIKAYA	3.371	109	4.878	163	4.820	155
YEMISLIK	13.073	422	12.764	425	12.138	392
KAPIKAYA	2.905	94	3.075	103	3.599	116
K.ARIKAYA	5.416	175	4.791	160	5.814	188
SARICAK	1.252	40	1.200	40	1.190	38
G.SARICAK	10.075	325	11.440	381	13.246	427
YENIKOY	13.372	431	13.835	461	15.995	516
G.KAYAKOY	5.695	184	5.800	193	5.200	168
G.SAHABAN	1.655	53	1.920	64	1.835	59
MEHMETDERE	1.090	35	900	30	530	17
KARTALTEPE	1.100	35	1.050	35	1.168	38
KASTEL	12.164	392	11.611	387	12.117	391
G.KIRTEPE	9.396	303	9.778	326	10.783	348
BAYSU	2.481	80	2.106	70	1.854	60
BEYKAN	47.075	1.519	46.418	1.547	46.700	1.506
KURKAN	34.662	1.118	31.003	1.033	33.700	1.087
KARACAN	7.423	239	6.930	231	7.192	232
BEYAZCESME	608	20	900	30	930	30
BOSTANPINAR	1.357	44	1.257	42	1.222	39
BARBES	16.995	548	17.213	574	16.721	539
DERINBARBES	726	23	752	25	780	25
KATIN	7.320	236	7.200	240	7.286	235
CIKSOR	265	9	262	9	278	9
MIYADIN	339	11	246	8	180	6
MALATEPE	15.025	485	13.322	444	13.886	448
B.MALATEPE	1.731	56	1.543	51	1.489	48
D.YATIR	8.215	265	7.490	250	6.189	200
HANCERLI	0	0	0	0	1.319	43
CAMURLU	14.918	481	13.740	458	13.953	450
IKIZTEPE	2.340	75	2.260	75	2.200	71
D.SINIRTEPE	4.230	136	4.313	144	3.910	126
GARZAN-A	390	13	360	12	529	17
GERMIK	9.960	321	12.404	413	10.293	332
MAGRIP	1.505	49	1.467	49	1.543	50
CELIKLI	605	20	100	3	0	0
GARZAN-B	11.026	356	12.000	400	16.046	518
GARZAN-C	6.260	202	4.524	151	5.835	188
CAKILLI	6.168	199	5.931	198	6.146	198
G.DINCER	3.850	124	2.930	98	3.040	98
B.KOZLUCA	15.108	487	14.790	493	15.150	489
ADIYAMAN	11.620	375	12.448	415	12.894	416

CEMBERLITAS	7.524	243	8.186	273	8.046	260
AKPINAR	372	12	358	12	398	13
B.FIRAT	1.879	61	1.845	62	4.215	136
BOLUKYAYLA	354	11	412	14	286	9
KARAKUS	45.993	1.484	41.248	1.375	42.921	1.385
G.KARAKUS	19.762	637	20.494	683	22.297	719
CENDERE	17.346	560	15.555	519	16.972	547
K.KARAKUS	22.325	720	17.993	600	18.414	594
BESIKLI	23.431	756	23.174	772	21.637	698
BAKACAK	151	5	150	5	145	5
O.SUNGURLU	897	29	970	32	871	28
TOKARIS	6.255	202	6.155	205	5.909	191
IKIZCE	11.249	363	10.939	365	10.426	336
ESKITAS	736	24	321	11	30	1
AKGUN	2.893	93	3.855	129	3.869	125
D.KARAKUS	3.869	125	4.133	138	4.035	130
GOLGELI	1.485	48	1.545	52	1.708	55
D.CEMBERLITAS	876	28	858	29	912	29
SAMBAYAT	10.610	342	9.826	328	10.499	339
ELBEYI	18.802	607	19.944	665	22.258	718
DIKMETAS	380	12	330	11	341	11
K.AKCELI	371	12	279	9	277	9
B.ALTINTOP	2.736	88	2.021	67	1.475	48
TP_SAMBAYAT	3.169	102	2.918	97	2.890	93
TP_D.SAMBAYAT	1.602	52	1.505	50	1.547	50
TP_ALTINTOP	1.005	32	364	12	377	12
TP_BOZHUYUK	8.245	266	8.004	267	8.174	264
K.IKIZCE	371	12	359	12	372	12
B.GOKCE	6.819	220	7.515	251	6.494	209
YANANKOY	905	29	927	31	957	31
D.BESIKLI	4.493	145	4.095	137	4.138	133
CAYLARBAZI	4.299	139	3.317	111	2.665	86
BOZOVA	5.486	177	5.096	170	5.037	162
TP_BAHCECIK	93	3	90	3	61	2
DEGIRMENKOY	21	1	0	0	0	0
K.OSMANCIK	1.510	49	3.441	115	2.567	83
DEVECATAK	3.233	104	2.456	82	2.617	84
HAMITABAT	75	2	80	3	219	7
UMURCA	16	1	1	0	6	0
KUMRULAR	43	1	36	1	22	1
KARACALI	5	0,2	0	0	0	0
YULAFLI	26	1	15	1	37	1
SEVINDIK	19	1	5	0,2	36	1
VAKIFLAR	4.412	142	4.694	156	4.281	138
G.KARACALI	108	3	226	8	272	9
GOCERLER	8	0	13	0	17	1
FIDANLIK	84	3	27	1	31	1
ALACAOGLU	3	0,1	6	0,2	25	1
TOTAL	1.037.255	33.460	1.003.345	33.445	1.012.026	32.646

FIELD	January 2016		February 2016	
	b/m	b/d	b/m	b/d
RAMAN	210.045	6.776	201.618	6.952
B.RAMAN	201.969	6.515	205.013	7.069
SILIVANKA	19.902	642	22.098	762
OYUKTAS	1.476	48	1.751	60
S.SINAN	2.198	71	2.138	74
YANARSU	620	20	747	26
D.SILIVANKA	1.212	39	1.406	48
GUZELDERE	598	19	547	19
ARIKAYA	4.854	157	5.141	177
YEMISLIK	11.603	374	11.053	381
KAPIKAYA	4.103	132	4.487	155
K.ARIKAYA	6.396	206	5.415	187
SARICAK	1.116	36	705	24
G.SARICAK	13.344	430	13.034	449
YENIKOY	16.317	526	15.293	527
G.KAYAKOY	6.207	200	5.920	204
G.SAHABAN	1.856	60	1.740	60
MEHMETDERE	1.244	40	1.860	64
KARTALTEPE	1.434	46	1.140	39
KASTEL	11.548	373	10.984	379
G.KIRTEPE	10.828	349	9.750	336
BAYSU	1.940	63	1.960	68
BEYKAN	38.971	1.257	38.455	1.326
KURKAN	32.924	1.062	30.978	1.068
KARACAN	7.436	240	6.093	210
BEYAZCESME	772	25	365	13
BOSTANPINAR	1.231	40	1.107	38
BARBES	17.969	580	13.593	469
DERINBARBES	750	24	696	24
KATIN	5.822	188	3.810	131
CIKSOR	275	9	135	5
MIYADIN	56	2		0
MALATEPE	13.423	433	12.569	433
B.MALATEPE	1.487	48	1.450	50
D.YATIR	7.382	238	7.110	245
HANCERLI	1.010	33	1.745	60
CAMURLU	13.060	421	11.920	411
IKIZTEPE	2.150	69	2.030	70
D.SINIRTEPE	3.960	128	4.280	148
GARZAN-A	569	18	1.781	61
GERMIK	11.720	378	10.228	353
MAGRIP	1.549	50	1.860	64
GARZAN-B	18.451	595	15.989	551
GARZAN-C	9.310	300	9.341	322
CAKILLI	5.380	174	5.749	198
G.DINCER	2.780	90	2.220	77
B.KOZLUCA	13.681	441	12.666	437
ADYAMAN	13.977	451	13.060	450
CEMBERLITAS	6.752	218	7.769	268
AKPINAR	403	13	326	11
B.FIRAT	4.009	129	2.950	102

BOLUKYAYLA	124	4	223	8
KARAKUS	43.205	1.394	42.574	1.468
G.KARAKUS	20.590	664	18.235	629
CENDERE	16.636	537	15.795	545
K.KARAKUS	18.730	604	16.270	561
BESIKLI	21.608	697	21.119	728
BAKACAK	158	5	163	6
O.SUNGURLU	892	29	896	31
TOKARIS	5.844	189	5.464	188
IKIZCE	10.287	332	9.552	329
ESKITAS	637	21	592	20
LILAN	52	2	58	2
AKGUN	3.499	113	3.274	113
D.KARAKUS	4.120	133	3.765	130
GOLGELI	1.695	55	1.461	50
D.CEMBERLITAS	929	30	958	33
SAMBAYAT	8.023	259	7.031	242
ELBEYI	21.275	686	21.732	749
DIKMETAS	246	8		0
K.AKCELI	279	9	258	9
B.ALTINTOP	1.824	59	1.900	66
TP_SAMBAYAT	2.550	82	2.446	84
TP_D.SAMBAYAT	1.493	48	1.279	44
TP_ALTINTOP	306	10	369	13
TP_BOZHUYUK	8.273	267	7.747	267
K.IKIZCE	373	12	374	13
B.GOKCE	6.966	225	6.450	222
YANANKOY	1.077	35	1.068	37
D.BESIKLI	3.807	123	3.393	117
CAYLARBAS1	1.921	62	2.379	82
BOZOVA	3.816	123	4.339	150
TP_BAHCECIK	32	1		0
DEGIRMENKOY	120	4	79	3
K.OSMANCIK	3.052	98	3.853	133
DEVECATAK	2.732	88	5.283	182
HAMITABAT	128	4	138	5
KUMRULAR	17	1	17	1
KARACALI		0	2	0
YULAFI	20	1	38	1
SEVINDIK	21	1	18	1
VAKIFLAR	3.827	123	3.590	124
G.KARACALI	298	10	334	12
GOCERLER	15	0	14	0
FIDANLIK	8	0	14	0
ALACAOGLU	15	0	27	1
TOTAL	989.589	31.922	958.646	33.057

Gas Fields

FIELD	October 2015	November 2015	December 2015
	m ³ /m	m ³ /m	m ³ /m
DERINBARBES	517.036	543.894	570.687
CAMURLU	299.743	304.228	317.158
KARAKUS	38.022	39.652	48.241
K.MARMARA	0	0	356.458
SEYMEN	40.262	36.031	13.232
DEGIRMENKOY	670.623	617.868	569.285
SILIVRI	126.670	96.213	128.073
HAMITABAT	1.841.802	2.818.233	2.684.765
KAVAKDERE	127.320	101.669	92.114
UMURCA	71.681	139.561	136.512
KUMRULAR	447.103	181.644	142.239
INCILIBAYIR	379.790	269.689	138.817
REISDERE	18.694	17.663	16.513
ESKITASLI	4.961	6.482	5.946
DIKILITAS	8.361	6.910	3.492
YESILGOL	58.091	54.650	51.223
PELIT	104.786	85.403	64.679
KOCASINAN	80.059	78.545	86.141
YENIBAG	6.018	5.421	4.956
B.PELIT	2	0	0
CEYLANKOY	161.419	137.020	91.980
KARACALI	1.192.686	931.611	967.800
YULAFI	694.723	697.828	740.337
SEVINDIK	510.380	97.893	534.214
VAKIFLAR	806.222	790.931	749.927
G.KARACALI	1.771.008	1.858.356	1.577.448
GOCERLER	138.982	113.113	144.688
ADATEPE	327.553	357.015	354.634
D.ADATEPE	610.681	570.989	808.245
KARATEPE	710.540	650.144	612.913
FIDANLIK	2.465.274	2.386.735	2.597.632
ALACAOGLU	1.392.515	1.300.320	1.495.576
D.YENIBAG	0	7.988	26
AKKAYA	654.220	591.725	578.847
AYAZLI	75.436	72.724	117.958
AKCAKOCA	1.281.710	1.254.700	1.679.944
TOTAL	17.634.373	17.222.848	18.482.700

FIELD	January 2016	February 2016
	m ³ /m	m ³ /m
DERINBARBES	582.893	504.445
CAMURLU	315.824	268.809
KARAKUS	60.395	39.938
K.MARMARA	4.355.176	4.456.282
DEGIRMENKOY	63.515	0
SILIVRI	119.192	99.720
TULUMBA	5.313	38.442
HAMITABAT	3.255.632	2.549.331
KAVAKDERE	86.486	96.622
UMURCA	100.810	0
KUMRULAR	126.823	113.072
INCILIBAYIR	529.769	488.856
REISDERE	15.551	14.328
ESKITASLI	4.697	3.963
DIKILITAS	8.853	8.050
YESILGOL	3.966	5.552
PELIT	54.179	51.910
KOCASINAN	11.531	2.114
YENIBAG	4.475	4.099
B.PELIT	0	33
CEYLANKOY	61.368	36.973
KARACALI	915.060	854.061
YULAFLI	646.996	603.008
SEVINDIK	577.430	459.778
VAKIFLAR	649.442	639.977
G.KARACALI	2.214.774	2.183.411
GOCERLER	123.692	120.974
ADATEPE	335.374	331.511
D.ADATEPE	1.019.968	843.900
KARATEPE	678.735	576.921
FIDANLIK	2.580.126	2.392.551
ALACAOGLU	1.597.111	1.464.474
D.YENIBAG	13	74
AKKAYA	548.921	481.034
AYAZLI	97.308	93.138
AKCAKOCA	1.741.079	1.552.778
TOTAL	23.492.477	21.380.129


M.S. Bülent SADIOĞLU
 Deputy Exploration
 Manager

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As of 31.03.2016, TPIC holds 12 land licenses. The status of licenses is as follows:

		TPIC Interest
II. BOLU		
5079	L	%100
IX. VAN		
AR/TPI/K/M48-c3	L	%100
AR/TPI/K/N48-b2, b3	L	%100
AR/TPI/K/N49-A	L	%100
X. S RT		
5056	L	%100
XI. D YARBAKIR		
4876	L	%100
5041	L	%100
M42a1-a2-a3	L	%100
M42-b1	L	%100
XII. GAZ ANTEP		
4468	L	%100
5121	L	%100

2. GEOLOGICAL & GEOPHYSICAL STUDIES:

a. Geological Field Activity

b. Geophysics

3. DRILLING:

During the reporting period; drilling of 2 wells were completed.

Name of the well	: ÇALI KAN-2 APPRAISAL WELL
Petroleum District	: IX VAN
License No	: AR/TPI/K/N49-A
Coordinates	: X = 4 131 705 (North) Y = 292 773 (East)(ED50)
Elevation	: GL: 826,04 m, KB: 832,74 m
Spudding Date	: 19.07.2015
Completion Date	: 23.11.2015
Contractor	: TPIC
Operator	: TPAO
Rig Type	: F320/6
Total Depth	:
Status	: TD at 3035 m, Mardin Gr.
Casings	: 13 3/8 at 301 m 9 5/8 at 1267 m 7 at 2032 m
Core	:-
DST's	: DST-1 (786-811 m) DST-2 (2999-3022 m)
LOGS	: GTET, ICT, BSAT, XRMI, SP, IDT, MSFL, CSNG, D4TG, DSNT, SDLT

Name of the well : GÜLTEPE-1 EXPLORATION WELL
Petroleum District : X S RT
License No : AR/TPI/5056
Coordinates : X = 4 196 404 (North) Y = 661 473 (East)(ED50)
Elevation : GL: 631,60 m, KB: 640.74 m
Spudding Date : 02.09.2015
Completion Date : 31.12.2015
Contractor : TPIC
Operator : TPAO
Rig Type : DM-1500
Total Depth :
Status : TD at 3240 m, Bedinan Fm.
Casings : 20 at 180 m
13 3/8 at 1045 m
9 5/8 at 2129 m
7 at 2777 m
5 1/2 at 3240 m
Core : 3083-3092 m, 3093-3103 m
DST's : DST-1(2351-2386 m)
DST-2 (3118-3140 m)
LOGS : GTET,ICT,IDT,BSAT, CSNG, DSNT, SDLT,D4TG,
XRMI,WSTT,SP,SNC,RES,NEU

4. PRODUCTION:

Production Fields	October 2015 (bbl)	November 2015 (bbl)	December 2015 (bbl)	January 2016 (bbl)	February 2016 (bbl)
4468- AMBAYAT	5,644	5,209	5,179	4,566	4,352
4468- DO U AMBAYAT	2,871	2,706	2,781	2,678	2,289
4468- ALTINTOP	1,794	645	664	544	656
4468- BOZHÜYÜK	14,734	14,287	14,586	14,766	13,835
4876- BAHÇEC K	124	120	78	40	-
TOTAL	25,167	22,967	23,288	22,594	21,132

March 31, 2016

**SCOUT REPORT FOR THE MONTHS OF OCTOBER – DECEMBER 2015 &
JANUARY - MARCH 2016****1. LICENSING**

<u>Licence No</u>	<u>VEN Interest</u>
ARI/TEM-PTK-VEN/K/E-17-b4-1	%35
ARI/TEM-PTK-VEN/K/E-17-c1-1	%35
ARI/TEM-PTK-VEN/K/E-17-c2-1	%35

**2. GEOLOGICAL & GEOPHYSICAL STUDIES:****a. Geological Field Activity**

During the reporting time, routine office studies have been continued.

b. Geophysics

Geophysical evaluation works have been continued.

3. DRILLING:

Please refer to TEMI's (operator) report for drilling information

4. PRODUCTION:

Please refer to TEMI's (operator) report for production information.

VALEURA ENERGY B.V.

Mehmet C. EKİNALAN
Resident Representative


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